

Head Office – “Kalyanam_astu”, Om Vijaykrishna Apartment,
Adharwadi Road, Kalyan (W) Dist. Thane – 421 301.

NOTICE FOR SALE OF SECURED ASSET - Bungalow

Sale of Immovable Asset (Bungalow) on 'AS IS WHERE IS' basis, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Notice is hereby given to the public in general and to the Borrower(s), Mortgagor(s) and Guarantor(s) in particular that, the below described immovable property (secured asset) mortgaged / charged to The Kalyan Janata Sahakari Bank Ltd. and Jalgaon Janata Sahakari Bank Ltd. (secured creditors), the physical possession of which has been taken by the Authorised Officer will be sold on '**As Is Where Is**' basis, as per the brief particulars given hereunder.

Name of the Borrower, and Guarantors	1. M/s. J D Electronics and Appliances Pvt. Ltd. - Borrower 2. Mr. Sreeranj Sreedharan Manayathvayaleri – Director & Guarantor 3. Miss. Pooja Ramesh Basantani – Director & Guarantor 4. Mr. Ram Jethanand Tanwani – Guarantor 5. Mr. Sethu Madhavan Nair – Guarantor 6. Mrs. Shailaja S. Nair – Guarantor 7. Miss. Nimna Ashokan – Guarantor 8. Mrs. Ajitha K. Ashokan - Guarantor 9. Mrs. Simmi (Kiran) Ram Tanwani – Guarantor 10. Mr. Rajesh Timanna Naik – Guarantor 11. Mrs. Sangeetha Sreeranj S. - Guarantor
Outstanding Loan Balance	At The Kalyan Janata Sahakari Bank Ltd. – Rs. 35,18,21,372.77 (Rupees Thirty-Five Crore Eighteen Lakh Twenty-One Thousand Three Hundred Seventy-Two Paise Seventy-Seven Only), Plus Further Interest from 01.08.2025, Penal Charges and Expenses. At Jalgaon Janata Sahakari Bank Ltd. – Rs. 9,26,50,732.15 (Rupees Nine Crore Twenty-Six Lakh Fifty Thousand Seven Hundred Thirty-Two Paise Fifteen Only), Plus Further Interest from 01.08.2025, Penal Charges and Expenses.
Details of Secured Asset	Bungalow No. 4, (consisting Basement, Ground and First Floor with Terrace) Carpet area admeasuring 1720 sq. ft. with open Terrace admeasuring 352 sq. ft. and Balcony area admeasuring 990 sq. ft. situated in the Complex known as May Flower Garden constructed on portion of plot bearing S. No. 166 (p), at Shivganga Nagar, Shiv Mandir Road, Ambernath (E), Taluka Ambernath, Dist. Thane within the limits of Ambernath Municipal Council owned by Mr. Ram Jethanand Tanwani.
Reserve Price	Rs. 2,90,00,000/- (Rupees Two Crore Ninety Lakh Only)

-: IMPORTANT TERMS AND CONDITIONS: -

1) Sale is strictly subject to the terms and conditions prescribed in this advertisement and the offer document / form. Further details of the property (Bungalow) and the offer document / forms can be obtained from the Head Office of The Kalyan Janata Sahakari Bank Ltd. at the above address, on payment of Rs. 1,000/- (Non – Refundable) per offer form.

2) The **Secured Asset (Bungalow)** will be available for inspection to the interested persons on **22.08.2025** between **03.00 p.m. and 05.00 p.m.**

3) Sealed offers, in the prescribed form only, should be submitted along with the DD / PO for EMD of Rs. 10,00,000/- (Rupees Ten Lakh Only), drawn in favor of The Kalyan Janata Sahakari Bank Ltd., **at the Head Office of The Kalyan Janata Sahakari Bank Ltd. at Kalyan before 01.00 p.m. on 08.09.2025.**

4) Sealed offers will be opened at **05.00 p.m. on 08.09.2025**, at the **Head Office of The Kalyan Janata Sahakari Bank Ltd., at Kalyan.**

5) The property (flat) offered for sale is strictly on '**As Is Where Is**' basis. The Bank, therefore does not undertake any responsibility to procure any permission / license etc in respect of the property offered for sale or for any dues like outstanding water charges, transfer fees, electricity dues, dues of Municipal Corporation / Local authority / Housing Society or any other dues, taxes, penalty, if any, in respect of the said property / Borrower.

Place: Kalyan
Date: 14.08.2025

Authorised Officer
The Kalyan Janata Sahakari Bank Ltd.