



अर्थ  
सहकारेण  
कल्याणम्



THE KALYAN JANATA  
SAHAKARI BANK LTD.

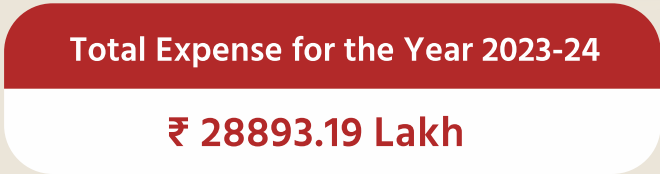
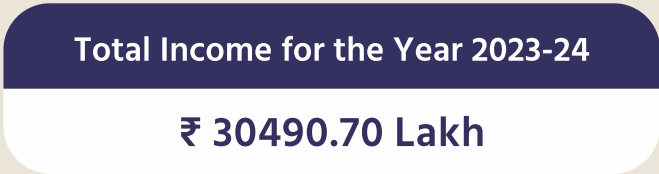
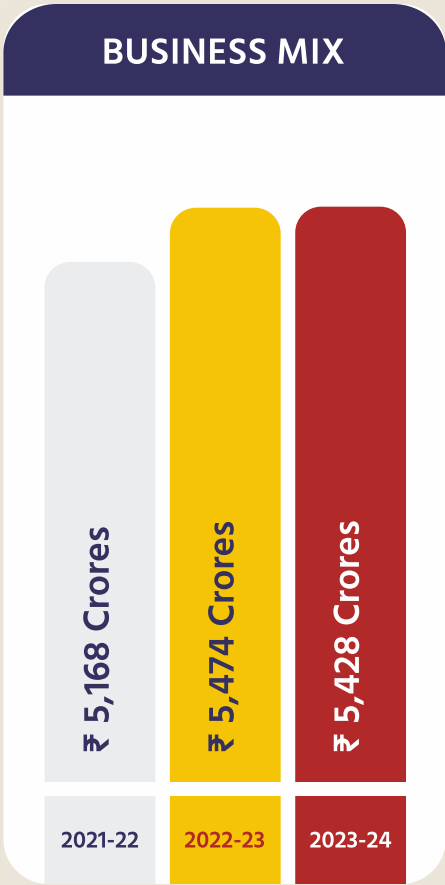
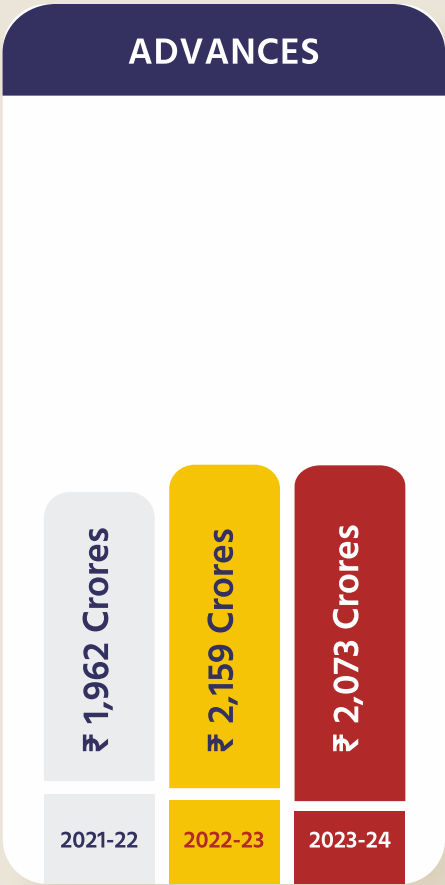
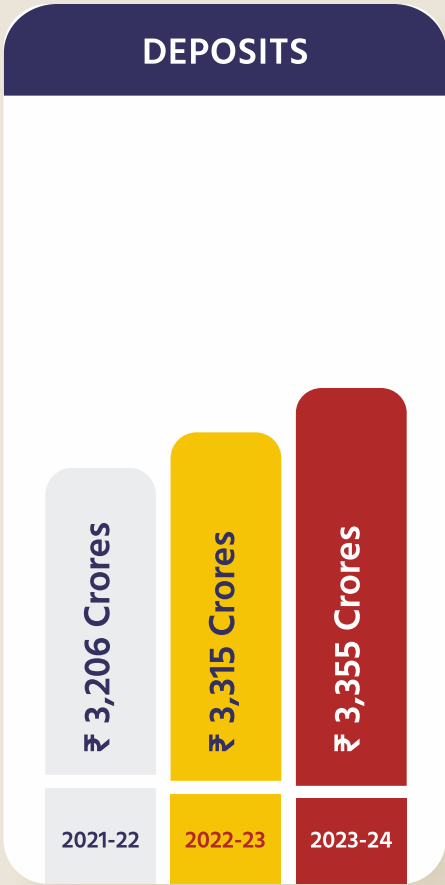
MULTI-STATE SCHEDULED BANK

# Update Upgrade Upscale

51<sup>st</sup> Annual Report 2023-24

५१<sup>वा</sup> वार्षिक अहवाल २०२३-२४

KEY PERFORMANCE INDICATORS



₹ in Lakhs







बँकेचे संस्थापक संचालक व माजी अध्यक्ष

**कै. वामन दत्तात्रय साठे**

यांना दि. 25 जून 2024 रोजी देवाज्ञा झाली.

बँकेतर्फे भावपूर्ण श्रद्धांजली !





## Board of Directors (संचालक मंडळ)

THE KALYAN JANATA SAHAKARI BANK LTD.  
(MULTISTATE SCHEDULED BANK)

REG. NO : MSCS/CR/1272/2017



सी. ए. सचिन आंबेकर  
अध्यक्ष



डॉ. रत्नाकर फाटक  
उपाध्यक्ष



अॅड. सुरेश पटवर्धन  
संचालक



श्री. मधुसूदन पाटील  
संचालक



श्री. पद्मनाभ जोशी  
संचालक



श्री. हेमंत दर्गोडे  
संचालक



श्री. मिलिंद नाईक  
संचालक



डॉ. संदीप जाधव  
संचालक



श्री. पंकज दांडेकर  
संचालक



श्री. मंगेश पाटील  
संचालक



श्री. यशवंत पांगारकर  
संचालक



श्री. शशिकांत आंधळे  
संचालक



श्री. मकरंद कुळकर  
संचालक



डॉ. वैदेही दप्तरदार  
संचालिका



अॅड. संपदा कुळकर्णी  
संचालिका



सी. ए. किशोर गुजर  
स्वीकृत तज्ज्ञ संचालक



श्री. अनंत कुलकर्णी  
व्यवस्थापकीय संचालक व  
मुख्य कार्यकारी अधिकारी

## Board of Management (व्यवस्थापकीय मंडळ)



श्री. पद्मनाभ जोशी  
अध्यक्ष



श्री. पंकज दांडेकर  
सदस्य



डॉ. वैदेही दप्तरदार  
सदस्य



श्री. विवेक घळसासी  
सदस्य  
रिझर्व्ह बँक निवृत्त अधिकारी



डॉ. बिपिनचंद्र वाडेकर  
सदस्य  
उपप्राचार्य, बिल्ड कॉलेज, कल्याण



अॅड. आश्विन जोगळेकर  
सदस्य

मे. धनंजय जे गोखले अँड कंपनी (मुख्य अंतर्गत लेखापरीक्षक)

मे. प्रकाश जी. पाठक अँड कंपनी (वैधानिक लेखापरीक्षक)



बँकेच्या सुवर्ण महोत्सव सांगता समारंभात बँकेच्या संचालक मंडळासोबत परमपूजनीय सरसंघचालक मा डॉ मोहनजी भागवत (रा स्व संघ)



बँकेच्या 50 वर्षांच्या सुवर्ण वाटचालीस उजाळा देणाऱ्या 'सुवर्णबंध' नामक स्मरणिकेचे विमोचन करतांना (डावीकडून) बँकेचे अध्यक्ष सीए सचिन आंबेकर, परमपूजनीय सरसंघचालक मा डॉ मोहनजी भागवत (रा स्व संघ) आणि बँकेचे व्यवस्थापकीय संचालक आणि मुख्य कार्यकारी अधिकारी श्री अनंत कुलकर्णी





मुख्य कार्यालयात भारत मातेच्या प्रतिमेचे अनावरण करतांना परमपूजनीय सरसंघचालक मा डॉ मोहनजी भागवत (रा स्व संघ) सोबत बँकेचे अध्यक्ष सीए सचिन आंबेकर, उपाध्यक्ष डॉ रत्नाकर फाटक आणि बँकेचे व्यवस्थापकीय संचालक आणि मुख्य कार्यकारी अधिकारी श्री अनंत कुलकर्णी



नवसारी, गुजरात येथून खासदार म्हणून तिसऱ्यांदा निवडून आलेले मा श्री चंद्रकांत रघुनाथ पाटील यांची केंद्रीय जलशक्ती मंत्री म्हणून निवड झाल्याबद्दल अभिनंदन करतांना बँकेचे अध्यक्ष सीए सचिन आंबेकर, बँकेचे व्यवस्थापकीय संचालक आणि मुख्य कार्यकारी अधिकारी श्री अनंत कुलकर्णी आणि सूरत शाखेच्या शाखाव्यवस्थापक सौ हिरल पटेल



## Executive Officers (कार्यकारी अधिकारी)

Mr. Anant N. Kulkarni	Managing Director & CEO	B.Com., CAIIB, GDC & A
Mr. Milind M. Phatak	Deputy General Manager	B.Sc., CAIIB, Dip. in UCB, GDC & A, Dip. in Home Loan, Dip. in Banking & Finance
Mr. Vijay V. Gaikwad	Deputy General Manager	BA, JAIIB, Dip. in UCB, Dip. in Micro Fin, Dip. in Home Loan
Mr. Deelip K. Gosavi	Assistant General Manager	BE, MBA
Mr. Sunil J. Bhoir	Assistant General Manager	B.Com., JAIIB, GDC & A, Dip. in UCB
Mr. Ravindra B. Vekhande	Assistant General Manager	B.Com., CAIIB, Dip in UCB, Dip. in Home Loan, GDC & A
Mr. Anant V. Bele	Assistant General Manager	B.Com., CAIIB, GDC & A, Dip. in UCB
Mr. Nilesh N. Jage	Assistant General Manager	B.Sc., CAIIB, Dip in UCB, GDC & A
Mrs. Madhuri S. Joshi	Assistant General Manager	B.Com., CAIIB, Dip. in UCB, Dip. in Home Loan, Dip. in Micro Finance, GDC & A
Mrs. Varsha V. Gogate	Assistant General Manager	B.Com., CAIIB, Dip. in Home Loan, Dip. in UCB
Mr. Sandeep S. Jadhav	Assistant General Manager	B.Com., DCA
Mr. Kishor M. Gawde	Assistant General Manager	B.Com., CAIIB, Dip. in Home Loan, Dip. in Micro Finance, Dip. in UCB
Mr. Vinayak K. Patkar	Assistant General Manager	B.Com., CAIIB, Dip. in Home Loan, Dip. in UCB, GDC & A, MBA Banking, Cert. in Treasury
Mr. Navin R. Puranik	Chief Manager	B.Com., JAIIB
Mr. Rajneesh R. Kolte	Chief Manager	B.Com., Dip. in Home Loan, Cert. in SQL Server 2000
Mr. Rahul S. Gadre	Chief Manager	B.Com., JAIIB
Mr. Vilin R. Wadekar	Chief Manager	M.Com., DBM, CAIIB, Dip. in Home Loan, Dip. in UCB, GDC & A, MBA Banking, MMS
Mr. Madhav N. Kale	Chief Manager	B.Com., JAIIB, Dip. in Home Loan, Dip. in Labour Laws, GDC & A
Mr. Chandrashekhar E. Joshi	Chief Manager	B.Com., CAIIB, Dip. in Home Loan, Dip. in International Banking, Dip. in Micro Finance, Dip. in UCB, GDC & A, MBA
Mr. Milind S. Garge	Chief Manager	B.Com., Dip. in Home Loan, GDC & A, Dip. in UCB
Mr. Mahesh P. Dharmadhikari	Chief Manager	BE, CAIIB, Dip. in Home Loan, Dip. in UCB, Dip. in Banking Technology, CISA, GDC & A, MBA
Mrs. Ujjwala V. Pathak	Chief Manager	B.Sc., CAIIB, Dip. in Home Loan, Dip. in UCB, GDC & A
Mr. Prakash S. Ranade	Chief Manager	B.Com., CAIIB, Dip. in Home Loan, PGD in Business Corporate Law, Dip. in UCB, Dip. in HRM, GDC & A, MBA Banking
Mr. Santosh G. Rajarshi	Chief Manager	B.Sc., CAIIB
Mr. Deepak M. Salunkhe	Chief Manager	M.Com., Dip in UCB, DTL, GDC & A, JAIIB
Mr. Mandar G. Lombar	Chief Manager	M.Com., CAIIB, DCA, GDC & A



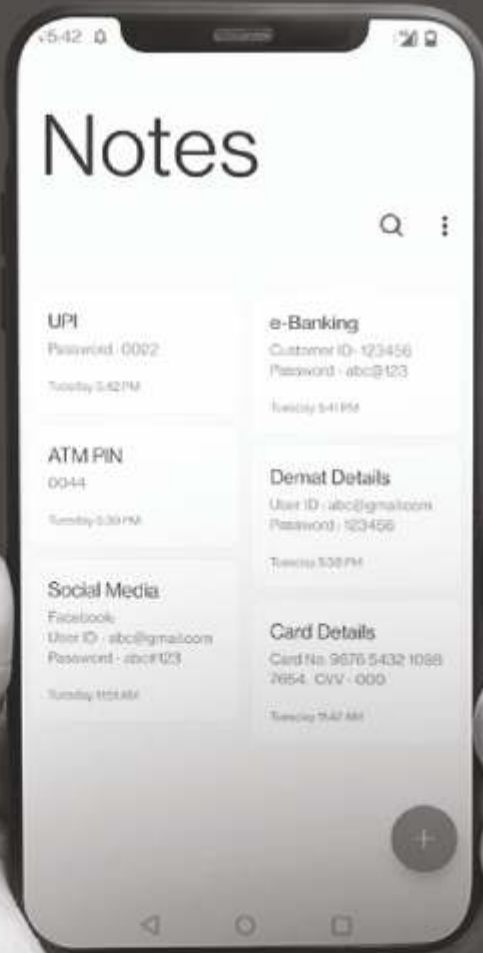


शाखेचे नांव	शाखा व्यवस्थापक	शाखा संपर्क संचालक
मुख्य शाखा	श्री. सुनिल भोईर	डॉ. रत्नाकर फाटक व अॅड. सुरेश पटवर्धन
रामबाग शाखा	श्री. मिलिंद गर्गे	अॅड. सुरेश पटवर्धन व श्री. यशवंत पांगारकर
कोळसेवाडी शाखा	श्री. चंद्रशेखर जोशी	श्री. हेमंत दरगोडे व श्री. शशीकांत आंधळे
काळातलाव शाखा	श्री. माधव काळे	श्री. मधुसूदन पाटील व डॉ. संदिप जाधव
सिंडिकेट शाखा	श्री. नरेंद्र फडके	श्री. मिलिंद नाईक व श्री. मंगेश पाटील
मुरबाड शाखा	श्री. रमेश कांबळे	श्री. हेमंत दरगोडे व श्री. पंकज दांडेकर
उल्हासनगर 4 शाखा	श्री. निलेश जगे	सी.ए. सचिन आंबेकर व श्री. पद्मनाभ जोशी
नेतीवली शाखा	सौ. योजना चव्हाण	श्री. मधुसूदन पाटील
बैलबाजार शाखा	सौ. स्नेहल कुलकर्णी	डॉ. रत्नाकर फाटक व श्री. मकरंद केळकर
आधारवाडी शाखा	सौ. स्वाती पाटकर	श्री. पद्मनाभ जोशी व अॅड. संपदा कुळकर्णी
वाडा शाखा	श्री. विवेक पाटील	श्री. मिलिंद नाईक
खडकपाडा शाखा	सौ. सुप्रिया केणे	श्री. पद्मनाभ जोशी व श्री. मंगेश पाटील
घाटकोपर शाखा	श्री. मुकेश देशमुख	सी.ए. सचिन आंबेकर
बदलापूर शाखा	श्री. अभय देशपांडे	श्री. मधुसूदन पाटील
उल्हासनगर 2 शाखा	सौ. स्मिता मुंजे	श्री. मधुसूदन पाटील व श्री. मंगेश पाटील
ठाणे शाखा	श्री. राहुल गायकवाड	डॉ. रत्नाकर फाटक
सातारा शाखा	श्री. संतोष दरेकर	सी.ए. सचिन आंबेकर व डॉ. संदीप जाधव
कराड शाखा	श्री. समीर मणुरकर	सी.ए. सचिन आंबेकर व डॉ. संदीप जाधव
खारघर शाखा	कु. मधुरा विचारे	डॉ. रत्नाकर फाटक
चिंचवड शाखा	श्री. भूषण सोनावणे	सी.ए. सचिन आंबेकर व सी. ए. किशोर गुजर
हडपसर शाखा	श्री. सूर्यकांत पाटणे	सी.ए. सचिन आंबेकर व डॉ. वैदेही दमरदार
दादर शाखा	श्री. ज्ञानेश जोशी	सी.ए. सचिन आंबेकर



शाखेचे नांव	शाखा व्यवस्थापक	शाखा संपर्क संचालक
नाशिक शाखा	सौ. दिपाली उमरेडकर	श्री. हेमंत दरगोडे व श्री. यशवंत पांगारकर
कोल्हापूर शाखा	श्री. राहुल पाटील	सी.ए. सचिन आंबेकर व डॉ. संदीप जाधव
बोरिवली शाखा	सौ. सुशमा सावंत	अॅड. सुरेश पटवर्धन व श्री. यशवंत पांगारकर
उल्हासनगर 5 शाखा	श्री. प्रकाश रजवानी	श्री. मधुसूदन पाटील व श्री. शशीकांत आंधळे
भोसरी शाखा	श्री. सचिन चव्हाण	सी.ए. सचिन आंबेकर व सी.ए. किशोर गुजर
चिंचपाडा रोड शाखा	सौ. निवेदिता भोसले	श्री. हेमंत दरगोडे
एलबीएस रोड, ठाणे शाखा	श्री. तेजस देशपांडे	डॉ. रत्नाकर फाटक
डोंबिवली शाखा	कु. तेजश्री कुलकर्णी	अॅड. सुरेश पटवर्धन
तळेगाव शाखा	सौ. सुरभी बापट	सी.ए. सचिन आंबेकर व सी.ए. किशोर गुजर
नांदिवली मलंग रोड शाखा	सौ. मंदा कातकडे	श्री. मधुसूदन पाटील
टिटवाळा शाखा	श्री. समीर कान्हेरे	डॉ. रत्नाकर फाटक व श्री. मकरंद केळकर
पनवेल शाखा	श्री. मयुरेश देवडीवाले	डॉ. रत्नाकर फाटक
शहिद भगतसिंग रोड शाखा, डोंबिवली	सौ. उपासना मोरे	अॅड. सुरेश पटवर्धन
कोन शाखा	श्री. प्रशांत लाड	श्री. पद्मनाभ जोशी व श्री. पंकज दांडेकर
वारजे शाखा	सौ. अश्विनी मोहिते	डॉ. संदिप जाधव व डॉ. वैदेही दप्तरदार
बिबवेवाडी शाखा	सौ. प्रिती वायचळ	डॉ. संदिप जाधव व डॉ. वैदेही दप्तरदार
अंबड रोड, नाशिक शाखा	श्री. हितेंद्र देशमुख	श्री. हेमंत दरगोडे व श्री. यशवंत पांगारकर
आप्पा बळवंत चौक, पुणे शाखा	श्री. मिलिंद पराडकर	डॉ. संदिप जाधव व डॉ. वैदेही दप्तरदार
वाघोली शाखा	श्री. राहुल बार्शीकर	सी.ए. सचिन आंबेकर व सी.ए. किशोर गुजर
भिवंडी शाखा	कु. स्नेहल भगत	डॉ. रत्नाकर फाटक व अॅड. संपदा कुळकर्णी
सूरत शाखा	सौ. हिरल पटेल	सी.ए. सचिन आंबेकर व श्री. मंगेश पाटील

# हॅकर्सना संधीच देऊ नका !



मोबाईलमध्ये तुमचा पिन, पासवर्ड किंवा कोणतीही महत्वाची वैयक्तिक माहिती सेव्ह करणे धोकादायक आहे कारण हॅकिंग, मालवेअर आणि व्हायरसचा धोका असतो.

तुमचा मोबाईल चोरीला गेला किंवा हरवला तर तुमची महत्वाची माहिती चुकीच्या हातात लागू शकते. तसेच, फिशिंग हल्ल्यांद्वारे खोट्या वेबसाइट्स आणि संदेशांद्वारे तुमची माहिती चोरण्याचा प्रयत्न होऊ शकतो.

सायबर सुरक्षेच्या दृष्टीने, तुमची वैयक्तिक माहिती मोबाईलमध्ये सेव्ह न करता, सुरक्षित ठिकाणी ठेवणे अधिक योग्य ठरेल.



## NOTICE OF ANNUAL GENERAL MEETING

### The Kalyan Janata Sahakari Bank Ltd. (Multi-State Scheduled Bank)

Registered & Head Office: "Kalyanam\_astu", Om Vijaykrishna Apt., Adharwadi, Kalyan (W) 421 301  
(Regd. No. MSCS/CR/1272/2017)

Dear Sir/Madam,

This is to inform you that the 51st Annual General Meeting of the Bank is scheduled at 10:00 am on Sunday, 04 August 2024 at Navrang Banquet Hall, Bailbazar, Kalyan (West) to deliberate following agenda. We request you to attend the meeting in time.

## Agenda of the Meeting

1. To consider Annual Report of the Bank tabled by the Board of Directors for the year ended 31 March, 2024 and budget for the year 2024-25.
2. To consider and adopt audited Profit & Loss Account for the financial year 2023-24 and Balance Sheet as at 31 March 2024 & Statutory Auditor's Report for the financial year 2023-24 of the Bank as also to note compliance report of last year's statutory audit.
3. To approve distribution of profit for the year 2023-24 as proposed by the Board of Directors.
4. To authorise Board of Directors to appoint the Statutory Auditors for the financial year 2024-25 & to fix their remuneration.
5. To take note of Re-appointment / Appointment of Managing Director & Chief Executive Officer of the Bank.
6. To note the loans granted by the bank to the members of the Board and their relatives.
7. To approve amendments to bye-laws.
8. To condone the absence of the members who are not present at this Annual General Meeting.

By order of the Board of Directors

sd/-

Anant Kulkarni

Managing Director & Chief Executive Officer

Kalyan

Date: 06 July 2024

**Note:** If the meeting is adjourned for want of quorum, the same shall be held after half an hour on the same day at same place and the requirement of quorum will not be mandatory for such adjourned meeting.

## Important Notice to members

1. Members are requested to attend the meeting along with membership identity card issued by bank.
2. Annual report will be available from 23 July 2024 at all branches as also on Bank's website [www.kalyanjanata.in](http://www.kalyanjanata.in). Minutes of last year's Annual General Meeting have been made available at branches from 28 Oct. 2023
3. Members desirous of asking questions in respect of the agenda items may submit the same in writing at branches during office hours or send the same on [response@kalyanjanata.in](mailto:response@kalyanjanata.in) between 24 July 2024 to 29 July 2024. Please note that questions on the items of Agenda will only be considered for discussions in the meeting.
4. Members are required to notify the change in address (along with address proof), and/or account number, if any, to the respective branch/dept.
5. All members are required to comply with KYC requirements as advised by RBI. Members are requested to contact their concerned Branch in this regard, if uncomplained till date.
6. Members are requested to avail the facility of Nomination for shares, if not availed so far.



## वार्षिक सर्वसाधारण सभेची सूचना

**दि कल्याण जनता सहकारी बँक लि. (मल्टी-स्टेट शेड्युल्ड बँक)**

नोंदणीकृत व मुख्य कार्यालय - "कल्याणमस्तु" ओम विजयकृष्ण अपार्टमेंट, आधारवाडी, कल्याण (प.) 421 301

(रजि.क्र. MSCS/CR/1272/2017)

स. न. वि. वि.

या सूचनेद्वारे सभासदांस कळविण्यात येत आहे की बँकेची 51 वी वार्षिक सर्वसाधारण सभा रविवार, दि. 04.08.2024 रोजी सकाळी 10.00 वाजता नवरंग बँक्वेट हॉल, बैलबाजार, कल्याण (पश्चिम) येथे आयोजित करण्यात आली आहे. सभेपुढील विषय खालीलप्रमाणे आहेत. सभासदांनी सभेस वेळेवर उपस्थित रहावे, ही विनंती.

### सभेपुढील विषय

1. संचालक मंडळाने सादर केलेल्या दि. 31 मार्च 2024 रोजी संपलेल्या आर्थिक वर्षाच्या अहवालाची नोंद घेणे. तसेच सन 2024-25 च्या अंदाजपत्रकाची नोंद घेणे.
2. वैधानिक लेखापरीक्षकांनी तपासलेला दि. 31 मार्च 2024 रोजीचा ताळेबंद, नफा-तोटा पत्रक आणि लेखापरीक्षण अहवाल स्वीकृत करणे. तसेच मागील वर्षाच्या वैधानिक लेखापरीक्षणाच्या दोषदुरुस्ती अहवालाची नोंद घेणे.
3. संचालक मंडळाने सुचविलेल्या सन 2023-24 सालच्या नफा वाटणीस मंजूरी देणे.
4. सन 2024-25 या आर्थिक वर्षासाठी वैधानिक लेखापरीक्षकांची नेमणूक करण्याचा व त्यांचा मेहेनताना ठरविण्याचा अधिकार बँकेच्या संचालक मंडळास देणे.
5. बँकेचे व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी यांच्या पुनर्नेमणूक / नेमणूकीबाबतची नोंद घेणे.
6. संचालक व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
7. उपविधी दुरुस्तीस मंजूरी देणे.
8. या सर्वसाधारण सभेस अनुपस्थित असलेल्या सर्व सभासदांची अनुपस्थिती क्षमापित करणे.

संचालक मंडळाचे आदेशानुसार

कल्याण

दि. 06 जुलै 2024

sd/-

अनंत कुलकर्णी

व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी

**टीप:** गणसंख्येच्या अभावी सभा तहकूब झाल्यास वरील सभा त्याच ठिकाणी, त्याच दिवशी अर्ध्या तासाने भरेल व त्या सभेस गणसंख्येचे बंधन असणार नाही.

### सभासदांसाठी महत्वाच्या सूचना

1. सभेस येतांना सभासदांनी ओळखपत्र घेऊन यावे.
2. वार्षिक अहवाल आपले ज्या शाखेत बचत / चालू खाते आहे त्या शाखेतून दि. 23 जुलै 2024 पासून घेता येईल तसेच बँकेचे संकेतस्थळ [www.kalyanjanata.in](http://www.kalyanjanata.in) वर पाहता येईल. मागील वार्षिक सर्वसाधारण सभेचे इतिवृत बँकेच्या शाखांमध्ये दि. 28 ऑक्टो. 2023 पासून उपलब्ध केलेले आहे.
3. ज्या सभासदांना, सभेच्या विषयाबाबत प्रश्न विचारावयाचे असतील त्यांनी दि. 24 जुलै 2024 ते दि. 29 जुलै 2024 या कालावधीत शाखेच्या कार्यालयीन वेळेत, शाखेमध्ये लेखी स्वरूपात द्यावे अथवा [response@kalyanjanata.in](mailto:response@kalyanjanata.in) या मेल आयडीवर पाठवावे. सभेच्या विषय पत्रिकेतील विषयांबाबतचे प्रश्न विचारात घेतले जातील. तसेच सभेमध्ये फक्त विषय पत्रिकेतील विषयांबाबतच चर्चा केली जाईल याची नोंद घ्यावी.
4. ज्या सभासदांचा पत्ता, शाखा अथवा खाते क्रमांक बदलला असेल तर त्यांनी सदर माहिती (नवीन पत्त्याच्या पुराव्यासह) आपल्या शाखेत त्वरित कळविण्याची व्यवस्था करावी.
5. भारतीय रिझर्व्ह बँकेच्या सूचनेनुसार, सर्व सभासदांनी व खातेदारांनी के. वाय. सी. (KYC) बाबतच्या कागदपत्रांची पूर्तता करणे आवश्यक आहे. के.वाय.सी. ची पूर्तता झाली नसल्यास आपल्या शाखेत संपर्क करावा.
6. सभासदांनी भाग भांडवलाबाबत वारसाचे नाव नोंदविले नसल्यास वारसाच्या नावाची नोंद करून घ्यावी.



## Chairman's Note

### Dear Members,

"On behalf of the Board of Directors, I welcome you to the 51st Annual General Meeting of the bank. It is my privilege to present to you the audited Balance Sheet as of 31st March, 2024, the Profit & Loss Statement for the financial year ending 31st March, 2024, as well as the Statutory Auditors' Report for the financial year 2023-24, along with the 51st Annual Report."

“

**This year while completing journey for five decades, bank has achieved remarkable performance. This success was possible only due to the hard work of our team, the loyalty of our members, the trust of our customers and the commitment of our Board of Directors and Board of Management.**

**Thank you all for your unwavering support & confidence in us.**

”

### 1. Global Economy

Employment and income growth have been stable as positive demand and supply dynamics have boosted major economies, despite rising central bank interest rates targeted at restoring price stability. As inflation approaches target levels and central banks shift toward policy easing, a tightening of fiscal policies to reduce high government debt levels, including higher taxes and fewer government expenditure, is projected to weigh on GDP. The rate of expansion is also projected to remain slow by historical standards due to reasons such as the long-term effects of the COVID-19 epidemic, Russia's invasion of Ukraine, lacklustre productivity growth, and increasing geo-economics fragmentation.

Internationalisation of Indian Rupee – At least 18 nations including Germany, Singapore, United Kingdom, Sri Lanka and Kenya, had agreed to settle bilateral trade with India in rupee. It has already been started with Nepal & Bhutan.

Economic growth in the 10 emerging markets of the Group of Twenty (G20) has consistently outperformed that of advanced economies over the past two decades. As their share of world GDP has more than doubled since 2000, Argentina, Brazil, China, India, Indonesia, Mexico, Russia, Saudi Arabia, South Africa, and Turkey have continued to integrate into the global economy, particularly through trade and global value chains.

### 2. Indian Economy Scenario

The International Monetary Fund (IMF) has raised India's growth forecast for 2024-25 to 6.8% from 6.5% on account of strong domestic demand and a rising working-age population. RBI has projected an inflation rate of 4.5% in FY 2024-25 when compared to the estimated inflation of 5.4% for FY 2023-24.

Despite the negative news from around the world, India remained the fastest growing economy. Both foreign and domestic investors continued to pour money into Indian markets. Despite some momentary blips, the Indian markets maintained their upward trend.

The Indian rupee (INR) relative stability reflects India's strong and resilient economic fundamentals, macroeconomic and financial stability, and improved external outlook. Indian government's ongoing budgetary discipline and emphasis on capital expenditure may allow India to maintain its impressive growth rate. Indian economy is likely to stay on a strong footing as a new coalition government is formed.

### 3. Banking Development

The Reserve Bank has taken a number of measures over the years to deepen digital payments while ensuring their safety and security. These measures have boosted consumer





confidence. Growing instances of digital payment frauds, however, highlight the need for a system-wide approach to prevent and mitigate such frauds. It is, therefore, proposed to establish a Digital Payments Intelligence Platform for network level intelligence and real-time data sharing across the digital payments' ecosystem. To take this initiative forward, the Reserve Bank has constituted a committee to examine various aspects of setting up the Platform.

#### 4. Bank's Performance

**₹ 5,428.17 crore is the total mix business**

of the Bank during the year under report.

#### 5. Share Capital & Shareholders

**During the reporting year, share capital increased by 7.66% and as on 31.03.2024 it stood at ₹ 115.79 crore.**

The number of members increased by 2,853 and total members as on 31.03.2024 are 64,973. The number of nominal members is 8,016, out of which 1,222 are borrowing nominal members and 6794 nominal members are guarantors for various credit facilities sanctioned by the Bank.

#### 6. Capital Adequacy & Own Funds

As per RBI's norms, it is necessary to maintain capital adequacy ratio of 10.00% at the end of March 2024, the capital adequacy ratio of our bank is 11.56%. At the end of the year own funds are ₹ 194.01 crore.

#### 7. Deposits

**Deposits of the bank increased by 1.20 % during the reporting year to ₹ 3,354.99 crore as at the end of March.**

In the golden jubilee year, the bank had introduced a new deposit scheme 'Kalyan Suvarna Mahotsav Thev Yojana' for its customers and got overwhelming response.

Every year, the Bank pays an insurance premium to the Deposit Insurance and Credit Guarantee Corporation of India (DICGC) for the safety and security of customer's deposits. This year for the period 1 October 2023 to March 2024 (on deposits of ₹ 3,354.40 crore) and for the period 1 April 2024 to 30 September 2024 (on deposits of ₹ 3,365.56 crore) Bank has paid an amount of premium of ₹ 2.37 Crore and ₹ 2.38 Crore respectively to DICGC. Under DICGC, deposits up to ₹ 5.00 lakh per customer are insured. For further details please visit your nearest branch or Banks website [www.kalyanjanata.in](http://www.kalyanjanata.in)

#### 8. Advances

**The total loans of our bank stood at ₹ 2073.18 crore.**

The Reserve Bank of India had issued guidelines on concentration risk, where under, the UCB's are required to realign their credit portfolio appropriately. Accordingly, 50% of the total loans must be having ticket size of 0.20% of the bank's Tier-1 capital or ₹ 25.00 lakh, whichever is higher. i.e. retail loans should form 50% of the banks aggregate credit portfolio. To remain compliant in this area, the bank has launched various retail loan schemes to meet requirements of retail customers. Bank is getting good response to these products from the customers. In line with market scenario interest rates on loan have been maintained at competitive level.

#### 9. Priority Sector Advances

The ratio of credit to priority sector (including PSLCs) during the reporting year is 94.66 %, the bank has met the target of 60 % as per RBI guidelines. According to the extant guidelines of the Reserve Bank, the ratio of credit to the priority sector by the end of March 2025 should be 65% and 75% by the end of March 2026. Special efforts will be required to increase / maintain loans to the priority sector. The bank is making efforts in the right direction.



## 10. Non Performing Assets (NPA)

The gross non-performing assets percentage as on 31.03.2024 is 6.91 % and the net non-performing assets ratio is 3.77%. Provisioning for non-performing assets, impacts banks' profitability. All legal measures are adopted by the bank for recovery of non-performing loans. e.g. Filing a case or taking possession of mortgaged assets under the Securitization Act, 2002 and selling them. However, in this action also there is possibility of arising some legal issues. In such cases, there is less possibility of recovery in the near future. In some cases, due to borrower's death, job loss, business closure, serious illness etc. possibility of recovery is very less. Sometimes as against amount of expected recovery, the time and money required to be spent on a few loan account is more. It is a prudent move in the interest of the bank to write off such loan accounts.

Even if the bank writes off the loan account, Bank's all rights of recovery remain intact and accordingly the bank continues the recovery process. Such loan accounts are continuously followed up by the bank.

During Financial year 2023-24 Bank has not written off any Loan account. Bank has focused on recovery of non-performing loans, along with efforts to reduce non-performing loans, monitoring of loan accounts has been enhanced to ensure that a healthy credit portfolio is maintained with bank.

**Bank has achieved a recovery of ₹ 5.54 crore in the financial year 2023-24 in written off loan accounts.**

## 11. Advances to Directors

In general, the bank does not consider any credit facility to any director or relatives of the director of the bank. As per guidelines of RBI, Directors can avail loan against their own Fixed Deposits with the Bank, Life Insurance Policies and Government Securities. No Member of the Board has availed any loan from our Bank.

Table showing details of Loans and Advances granted to Directors and their relatives is as follows.

	Amount in Lakh
Outstanding as on 31.03.2023	0.00
Disbursement during the year 2023-24	0.00
Recovery during the year 2023-24	0.00
Outstanding as on 31.03.2024	0.00
Overdue	0.00

## 12. Investments and Funds Management

Other than advances, Investment/treasury operation is an important source of income for the Bank. Regular income is derived from the investments made to maintain Statutory Liquidity Ratio (SLR) and other investments made after maintaining stipulated CRR in compliance with regulatory requirements in this regard. Besides, the Bank also invests surplus Funds in Non-SLR instruments. Bank's total investment as on 31/03/2024 stood at ₹ 878.55 crore, out of which the major portion of ₹ 812.23 crore is in the form of investment in Government Securities. The balance amount of ₹ 66.32 crore has been invested in Non SLR Bonds / Scrips. Bank has taken advantage of Fluctuating prices of Government Securities & earned a trading profit of ₹ 0.31 crore during the year under report. By prudently managing liquidity, the surplus funds after maintaining CRR and SLR and for clearing operations, were deployed in Bank FDR, TREPS, RBI REVERSE REPO, LAF & RBI approved investments. We assure you that all investments are made as per Bank's Investment Policy which is based on extant RBI guidelines in this regard. Bank has earned interest income on investment of ₹ 77.89 crore during the financial year.

## 13. Audit & Inspection

The Reserve Bank of India has issued guidelines for Urban Co-operative Banks regarding internal audit. As directed by RBI, to implement risk based internal audit, independent software



has been acquired by the bank and risk based internal audit of all branches has been started. Along with Cyber Security Audit, KYC Audit, EDP Audit, Concurrent Audit, Investment Audit, the Bank also conducts IS audit from time to time through external CA Firms / internal inspection department. The Bank is inspected annually by the Reserve Bank of India through their inspection department. Compliance of queries observations during audit and inspection is done and reports are taken on record.

As per RBI norms, bank has to take prior approval of RBI for appointment of Statutory Auditor. Accordingly, proposal for reappointment of M/s. Prakash G. Pathak & Company as statutory auditor for financial year 2024- 25 has been sent to RBI for approval. After receiving approval from RBI & approval in AGM, bank will appoint M/s. Prakash G. Pathak & Company as statutory auditor for F.Y. 2024-25. Subject no. 4 on the agenda for giving authority to the Board of Director in this regard, is being presented to the meeting.

## 14. Human Resources & Developments

The main objective of human resource department of the bank is to continuously increase the competency of the employees. In order to achieve this goal, the employees need various trainings on subjects like skills, knowledge and technology. Along with professional qualifications, regular training is needed for skill development. Considering this fact, the bank has been organizing training programmes throughout the year in a planned manner. According to the needs of different levels of employees, the schedule of training programmes is decided. Following are the details of training imparted to employees during the reporting year.

Sr. No.	Cadre	Total number of employees	No. of employees to whom training imparted
1.	Executive / Officers	185	180
2.	Clerk	320	295
3.	Sub-Staff / Draftary	101	88
	<b>Total</b>	<b>606</b>	<b>563</b>

The bank is aware that the bank employees play an important role in the business growth, development and publicity of the bank as they are working in the service sector. The employees / officers in the branches of the bank are the face of the bank to the customers and are the first point of contact for the customers. The employees/officers are assets for the bank and are the pillars of the business. Following this principle, the bank strives to create a happy, satisfied and caring workforce and work environment, so that efficient service can be provided to the customers. Employees are encouraged to appear in various professional exams in the banking sector by providing incentives in various ways. In the table below we are giving information about the employees who passed such examination during the reporting year.

Sr. No.	Name of Courses	No. of Successful Employees during the year 2023-24	No. of Successful Employees till now
1.	JAIB	NIL	107
2.	CAIIB	01	66
3.	Advance Diploma in Urban Co-op. Banking	05	105
4.	LLB	NIL	09
5.	Diploma in Retail Banking	09	35
	<b>Total</b>	<b>15</b>	<b>322</b>

The Bank has objective of improving the productivity & efficiency of all employees through professional examination and regular training. The staff productivity (business per employee) is ₹9 crore in year 2023-24.

## 15. IT Initiatives

Bank is periodically upgrading its infrastructure as per business requirement. To meet RBI CSF guidelines as well as remain compliant of their extant norms Bank replaced its old DC & DR Hardware. Further considering maintenance, operational and managing cost of own DC & DR site Bank Co-located its DC & DR site to other service provider's Data centre. Some of the hardware at various branches was also replaced with latest Operating System.



To enhance our e-commerce transactions (UPI & IMPS), we implemented necessary changes as required by NPCI. Additionally, we installed kiosk passbook printers in most of our branches to improve customer service.

Digital banking services are safe, secured and convenient. Bank is sharing awareness about cyber security, KYC, banking products & services through various social media platforms. Digital signage has been installed at all the branches to provide information about all the schemes of the Bank.

## 16. Insurance Business

Since 2011 Bank has entered into the insurance distribution business with the objective of augmenting its 'other' (non-interest / fee based) income. With a view to provide various types of insurance services from the best companies at one place, Bank is working as Corporate Agent of Kotak Mahindra Life Insurance Co. Ltd. and SBI Life Insurance Company Ltd, for distribution of life insurance products. It is also working as Corporate Agent of The New India Assurance Co. Ltd. for distribution of has non-life (general) insurance products, and has tied up with ICICI Lombard General Insurance Company Ltd. for general and health insurance. Customers are requested to avail these services.

In both the fields Bank's performance has registered steady growth over the years. During the reporting year, the bank has collected insurance premium amounting to ₹ 529.86 lakh from 796 insurance policies under life insurance segment and insurance premium amounting to ₹ 70.54 lakh from 2,131 policies under non-life insurance segment. From both these types of insurance businesses, the bank has earned an amount of ₹ 98.58 lakh as commission.

In addition to insurance distribution business as Corporate Agent, Bank has also participated in the two unique insurance schemes launched by the Govt. of India, viz. (a) "Pradhan Mantri Jeevan Jyoti Bima Yojana" (PMJJBY) and (b) "Pradhan Mantri Suraksha Bima Yojana" (PMSBY) for the common man. While the first scheme i.e. PMJJBY is life insurance with a cover

of ₹ 2 lakh offered at a small premium of ₹ 436/-, the second scheme i.e. PMSBY offers general insurance up to ₹ 2 lakh available at a nominal premium of ₹ 20/-only. During the reporting year, the bank has collected insurance premium amounting to ₹ 14.43 lakh from 3,396 insurance policies under PMJJBY and ₹ 1.65 lakh from 8,277 insurance policies under PMSBY.

## 17. Profit Appropriation

Due to intense competition in the banking sector, our bank is constantly striving to maintain profitability by meeting RBI norms. This year also the progress of the bank has been good. After making all required provisions as compared to last year, bank has earned profit of ₹ 15.98 Crore (last year loss of ₹ 20.83 Crore). Expenses incurred for celebration of Golden Jubilee year were debited to Profit & Loss account as per instructions from RBI and then appropriated through 'Mahotsav Nidhi' to P & L appropriation account.

Due to loss during the last year, bank has sent letter to RBI seeking approval for distribution of dividend for reporting year.

Our Statutory Auditor has given details in this regard on page No. 52 under Notes to Accounts. I am confident that your bank will continue to perform better to ensure that it will always remain profitable and perform well on all financial parameters. Having said this it will be my humble request on behalf of the Board of Directors of the Bank, to approve the appropriation of profit that is recommended hereunder.

Net Profit	₹ 15,97,51,482.00
Previous Balance	₹ 27,597.00
Proceeds from the Mahotsav Fund	₹ 1,81,78,165.00
<b>Total</b>	<b>₹ 17,79,57,244.00</b>
<b>Allocation</b>	
Reserve Funds	₹ 4,97,27,469.00
General Free Reserve Funds	₹ 8,69,70,725.00
Shareholder Welfare Funds	₹ 15,00,000.00
Balance C/F	₹ 3,97,59,050.00
<b>Total</b>	<b>₹ 17,79,57,244.00</b>



## 18. Budget

The Board of Directors has estimated the business plan for March 2025. Accordingly, deposits are estimated to go up to ₹ 3,450 crore and loan up to ₹ 2,200 crore. It would be our endeavour to keep the capital adequacy ratio and non-performing loan ratio up to and within acceptable level as per the guidelines of Reserve Bank of India.

## 19. Customer Awareness

To simplify things for our customers and increase awareness, we have displayed a notice with a QR code at our all branches. By scanning this code, customers can access our board-approved policies & key information to be displayed as mandated by the Reserve Bank of India (RBI) on our bank's website.

This initiative reflects our commitment to transparency and compliance with regulatory guidelines.



## 20. Awards & Recognition

Bank has been recognized from time to time for its excellent work and performance by various organizations and awards have been conferred upon bank. It is a matter of pride and honour for the bank. The following awards have been conferred upon the Bank for the reporting year.

- The bank received the '**Banco Blue Ribbon Award 2023**' for '**Best Technology**' in the category of Large Urban Cooperative Banks (UCBs) with deposits ranging from ₹3,000 crore to ₹4,000 crore.
- The bank was awarded with recognition at the Frontiers in Cooperative Banking Awards 2023 for '**Best Lead Generation**

### Initiative' and 'Best Audit Initiative.'

- In May 2024, B2B Market Media honored the bank with the **Bharat Ratna Sahakarita Sanman for 'Best NPA Management' and 'Best Risk Management Initiative'**.
- The bank received the '**Best Digital Co-operative Bank Award**' at the India Banking Summit & Award 2024 for the year 2023-24 from Synnex Media.

## 21. Memorable Moments

- On 24th Sept. 2023, a gathering of the Bank's Founder Members, Present and former Directors was held in Kalyan on the occasion of Golden Jubilee year.
- On 29th Oct. 2023 on the occasion of the golden jubilee year 'Amar Aag', a program recounting India's glorious history via the melodious voice of Mandar Parlikar was organized at Acharya Atre Rang Mandir, Pune.
- On 11th Nov. 2023 Diwali Pahat program called " Meghrang - Nostalgic Concert of Hindi - Marathi Songs unveiling the Intimates of life" was organized on the occasion of golden jubilee year. The program was live streamed on YouTube and Facebook so the members could watch it at home. The members were pleased that the bank organized such a program in Kalyan East.
- On 19th Nov. 2023, a friendly gathering of all ex-employees was held. Bank's founder directors Hon. Mr. Waman Dattatray Sathe & Hon. Prof. Ashok Pradhan were present for the program. Saraswat Bank's Managing Director and Chief Executive Officer, Mrs. Aarti Patil, and Axis Bank's Senior Vice President, Mr. Viswanathan Krishnan, who are former employees of the bank, were honoured by former director Hon. Mr. Waman Dattatray Sathe and Hon. Prof. Ashok Pradhan. All ex-employees were felicitated with mementos and letter of appreciation by the bank.





- On 10th Dec. 2023, a bike rally was organized to mark the golden jubilee year of the bank. The rally began from Kalyan East and ended in Kalyan West.
- At the august hands of RSS Sarsanghchalak Hon. Dr. Mohanji Bhagwat, Bank's Golden Jubilee valediction ceremony took place on 16th Dec. 2023 at Acharya Atre Rang Mandir, Kalyan. Hon. Dr. Mohanji Bhagwat released a souvenir 'Suvarnabandh' to highlight the Bank's glorious journey spanning 50 years. Bank has created this souvenir to preserve the memories and experiences of the founder and former directors, employees, officers, members, customers and well-wishers who have been associated with the bank.
- On 23rd Dec. 2023, on the occasion of the bank's golden jubilee year, Hon. Directors presented each employee with a memento and a Niranjana. As a result, all staff acknowledged their contentment and happiness.
- Murbad Branch was relocated to adjacent spacious premises for convenience of the customer on 30.10.2023.

## 22. Obituary

During the year under report, Bank's founder member and Ex-Director, Waman Dattatray Sathe passed away. We convey our sincere condolence to the Sathe family. We also pay tribute to the families of other members, customers, staff and well-wishers who passed away during the year under report. We pray that the Departed Souls may proceed to heavenly abode.

## 23. Acknowledgement & Thanks

Your bank has grown significantly from its beginning as a small local bank in Kalyan city. It is now a multi-state scheduled bank with 42 branches in Maharashtra and one branch in Surat, Gujarat. This success is due to strong moral principles, transparency, and a technology-driven approach. Thanks to your support, the bank celebrated its Golden Jubilee Year and has successfully entered its 51st year. Due to sudden changes in some rules by the Reserve Bank of India during the last year, the bank made extraordinary provisions which affected the

profit and loss account, resulting in a loss for the year 2022-23. Despite this, all the members and customers maintained their faith in the bank. As a result, in the reporting year, the bank maintained its consolidated business with an increase in share capital and number of members, and it attained a profit of ₹ 15.98 crore. On behalf of the bank, I once again thank all the members and customers for their trust.

Bank's employees are also part of this progress. This has been possible because of direct and indirect support from many quarters including the employees of the Bank. There is not enough space here to thank them individually but I wish to put on record our sincere gratitude.

We have received valuable guidance from officials of Reserve Bank of India, Central Registrar, New Delhi, Commissioner of Co-operation, Maharashtra & Gujarat and other Government departments. We are thankful to all of them. The Bank has received professional advises from the auditors, advocates, valuers, Board of Management members and architects. I want to put on record our appreciation for their support and assistance.

We have received support and cooperation from Indian Bank's Association, NAFCUB, NUCFDC, Sahakar Bharati, Maharashtra State Co-operative Banks' Federation, Maharashtra State Co-operative Banks' Association, Konkani Nagari Sahakari Banks' Association, Officers Association and Employees Union. I wish to convey my sincere gratitude to all of them.

Last but not the least, I am thankful to the media representatives from press and TV, who have always given very positive coverage to the Bank. This has contributed in creating public awareness about our Bank's activities.

I am sure; the Bank will continue to receive the support and co-operation from all of you in the years to come.

Yours' Sincerely,

**C. A. Sachin Sudhakar Ambekar**  
Chairman





## 1. जागतिक अर्थव्यवस्था

केंद्रीय बँकांनी किमतीची स्थिरता राखण्याच्या उद्देशाने व्याजदर वाढवले. तरी सुद्धा सकारात्मक मागणी आणि पुरवठ्याच्या गतिशीलतेने प्रमुख अर्थव्यवस्थांना चालना दिल्याने रोजगार आणि उत्पन्नाची वाढ स्थिर राहिली आहे. चलनवाढ अपेक्षित पातळीच्या जवळ येत असताना आणि मध्यवर्ती बँकांचे धोरण सुलभतेकडे वळत असताना, वाढीव कर, सरकारी खर्च आणि सरकारी कर्ज कमी करण्यासाठीची वित्तीय धोरणे ठेवल्याने GDP (सकल देशांतर्गत उत्पादन) वाढण्याचा अंदाज आहे. COVID-19 साठीचे दीर्घकालीन परिणाम, युक्रेनवर रशियाचे आक्रमण, उत्पादकता कमी होणे आणि भौगोलिक अर्थशास्त्राचा वाढता तणाव यासारख्या कारणांमुळे ऐतिहासिक मानकांनुसार वाढीचा दरही मंद राहण्याचा अंदाज आहे.

भारतीय रुपयाचे आंतरराष्ट्रीयीकरण- जर्मनी, सिंगापूर, इंग्लंड, श्रीलंका आणि केनियासह किमान 18 राष्ट्रांनी भारतासोबतचा द्विपक्षीय व्यापार रुपयामध्ये करण्यास सहमती दर्शवली आहे. नेपाळ आणि भूतानसोबत याची सुरुवात झाली आहे.

गेल्या दोन दशकांमध्ये ग्रुप ऑफ ट्वेंटी (G-20) च्या 10 उदयोन्मुख बाजारपेठां- मधील आर्थिक वाढीने प्रगत अर्थव्यवस्थांच्या तुलनेत सातत्याने प्रगती केली आहे. 2000 पासून जागतिक GDP मधील त्यांचा वाटा दुप्पट झाला असल्याने अर्जेंटिना, ब्राझील, चीन, भारत, इंडोनेशिया, मेक्सिको, रशिया, सौदी अरेबिया, दक्षिण आफ्रिका आणि तुर्की यांनी जागतिक अर्थव्यवस्थेमध्ये विशेषतः व्यापाराद्वारे त्यांचे स्थान बळकट केले आहे.

## 2. भारताची आर्थिक स्थिती

देशांतर्गत वाढीव मागणी आणि काम करणा-या वयोगटातील वाढत्या लोकसंख्येमुळे आंतरराष्ट्रीय नाणेनिधी (IMF) ने 2024-25 साठी भारताचा वाढीचा अंदाज 6.5% वरून 6.8% पर्यंत वर्तविला आहे. रिझर्व्ह बँकेने आर्थिक वर्ष 2023-24 साठी 5.4% महागाई दराच्या तुलनेत आर्थिक वर्ष 2024-25 मध्ये 4.5% महागाई दराचा अंदाज वर्तविला आहे.

जगभरात आर्थिक वाढीबाबत निरुत्साही परिस्थिती असतानाही, भारत ही सर्वात वेगाने वाढणारी अर्थव्यवस्था राहिली. परदेशी आणि देशांतर्गत गुंतवणूकदारांनी भारतीय बाजारपेठेत गुंतवणूक करणे सुरुच ठेवले आहे. काही क्षणिक झटके बसूनही, भारतीय बाजारांनी आपला आलेख हा कायम वाढता ठेवला.

भारतीय रुपयाची (INR) तुलनात्मक स्थिरता भारताच्या मजबूत आणि लवचिक आर्थिक मूलभूत तत्त्वे, आर्थिक स्थिरता आणि सुधारित बाह्य दृष्टीकोन प्रतिबिंबित करते. भारत सरकारची अर्थसंकल्पीय शिस्तीतील सातत्य आणि भांडवली खर्चावर भर यामुळे भारताला त्याचा प्रभावशाली विकास दर राखता येईल. नवीन आघाडी सरकार स्थापन झाल्यामुळे भारतीय अर्थव्यवस्था मजबूत राहण्याची शक्यता आहे.

## 3. बँकिंग क्षेत्रातील बदल

रिझर्व्ह बँकेने डिजिटल पेमेंटची सुरक्षितता सुनिश्चित करण्यासाठी गेल्या काही वर्षात अनेक उपाययोजना केल्या आहेत. या उपाययोजनांमुळे ग्राहकांचा विश्वास वाढला आहे. डिजिटल पेमेंटच्या फसवणूकीची वाढती उदाहरणे, तसेच अशा फसवणूकी टाळण्यासाठी आणि कमी करण्यासाठी व्यापक प्रणालीची आवश्यकता आहे. त्यामुळे, रिअल टाइम डेटा शेअरिंगसाठी डिजिटल पेमेंट्स इंटेलेजन्स प्लॅटफॉर्म स्थापित करण्याचा प्रस्ताव आहे. रिझर्व्ह बँकेने ही योजना साकार होण्यासाठी आणि प्लॅटफॉर्मच्या स्थापनेच्या विविध पैलूंचे परीक्षण करण्यासाठी एक समिती स्थापन केली आहे.

## 4. बँकेची कामगिरी आणि प्रगती

**₹ 5,428.17 कोटी** इतका एकत्रित व्यवसाय बँकेचा अहवाल वर्षामध्ये झाला आहे.

## 5. भागभांडवल आणि भागधारक

**अहवाल वर्षात भागभांडवलामध्ये 7.66% वाढ झाली असून दि. 31.03.2024 रोजीचे भागभांडवल ₹ 115.79 कोटी इतके झाले आहे.**

सभासद संख्येमध्ये 2,853 सभासदांची वाढ होऊन सभासद संख्या 64,973 इतकी झाली. नाममात्र सभासदांची संख्या 8,016 इतकी असून, त्यापैकी 1,222 नाममात्र सभासदांना कर्ज दिले असून 6,794 नाममात्र सभासद इतर सभासदांच्या कर्जाकरिता जामिनदार आहेत.

## 6. भांडवल पर्याप्तता व स्वनिधी

रिझर्व्ह बँकेच्या निकषांनुसार मार्च -2024 अखेर भांडवल पर्याप्तता प्रमाण 10% राखणे आवश्यक असून, आपल्या बँकेचे भांडवल पर्याप्तता प्रमाण 11.56% आहे. वर्ष अखेर स्वनिधी ₹ 194.01 कोटी आहे.

## 7. ठेवी

**अहवाल वर्षामध्ये बँकेच्या ठेवींमध्ये 1.20% ने वाढ होऊन मार्च अखेरच्या ठेवी ₹ 3354.99 कोटी झाल्या आहेत.**



सुवर्ण महोत्सवी वर्षात बँकेने आपल्या ग्राहकांकरीता 'कल्याण सुवर्ण महोत्सव ठेव योजना' ही नवीन ठेव योजना कार्यान्वित केली होती. ग्राहकांकडून त्यास उत्तम प्रतिसाद मिळाला.

ग्राहकांच्या ठेवींच्या सुरक्षेकरीता बँक दरवर्षी डिपॉझिट इन्शुरन्स अँड क्रेडिट गॅरंटी कॉर्पोरेशन ऑफ इंडिया (DICGC) यांचेकडे विमा हप्त्याची रक्कम भरित आहे. या वर्षी 1 ऑक्टोबर 2023 ते मार्च 2024 ह्या कालावधीकरिता ₹ 2.37 कोटी (₹ 3,354.40 कोटीचे ठेवींवर) व 1 एप्रिल 2024 ते 30 सप्टेंबर 2024 या कालावधीकरिता ₹ 2.38 कोटी (₹ 3,365.56 कोटीचे ठेवींवर) असा विमा हप्ता बँकेने DICGC यांचेकडे भरलेला आहे. प्रति ग्राहक ₹ 5.00 लाखापर्यंतच्या ठेवींना याद्वारे विम्याचे संरक्षण मिळत आहे. याबाबतच्या अधिक माहितीसाठी बँकेच्या कोणत्याही शाखेस अथवा बँकेचे संकेतस्थळ [www.kalyanjanata.in](http://www.kalyanjanata.in) येथे आपण भेट देऊ शकता.

## 8. कर्ज

### अहवाल वर्षात आपल्या बँकेची एकूण कर्ज ₹2073.18 कोटी इतकी झाली.

रिझर्व्ह बँकेने कर्जाच्या केंद्रीकरणाची जोखिम नियंत्रित करण्याच्या सूचना नागरी सहकारी बँकांना दिल्या होत्या. त्यानुसार, बँकेच्या एकूण कर्जापैकी 50% कर्ज बँकेच्या टिअर 1 भांडवलाच्या 0.20% किंवा ₹ 25.00 लाख यापैकी जे जास्त असेल, तेवढ्या रकमेची असणे, आवश्यक आहे. त्यासाठी किरकोळ कर्जांमध्ये (Retail Loan) वाढ होणे गरजेचे आहे. बँकेने किरकोळ कर्जासाठी (Retail Loan) विविध योजना सुरु केल्या असून त्यास उत्तम प्रतिसाद मिळत आहे. तसेच कर्ज वाढीच्या दृष्टिने व्याजदरही अतिशय स्पर्धात्मक ठेवले आहेत.

## 9. अग्रक्रम क्षेत्र कर्ज

अहवाल सालात अग्रक्रम क्षेत्रातील कर्जाचे प्रमाण 94.66% (PSLCs सहित) असून, रिझर्व्ह बँकेचे निर्देशानुसार अग्रक्रम क्षेत्रातील कर्जाचे 60% चे उद्दिष्ट बँकेने पूर्ण केले आहे. रिझर्व्ह बँकेने नव्याने दिलेल्या सूचनांनुसार अग्रक्रम क्षेत्रातील कर्जाचे उद्दिष्ट मार्च 2025 अखेर 65% व मार्च 2026 अखेर 75% असे साध्य करावयाचे आहे. अग्रक्रम क्षेत्रातील कर्ज वाढविण्यासाठी विशेष प्रयत्न करावे लागणार आहेत. त्याकरिता बँकेचे योग्य दिशेने प्रयत्न चालू आहेत.

## 10. अनुत्पादित कर्ज

आर्थिक वर्ष 2023-24 मधील ढोबळ अनुत्पादित कर्जाचे प्रमाण 6.91% व निव्वळ अनुत्पादित कर्जाचे प्रमाण 3.77% आहे. अनुत्पादित कर्जाकरिता

कराव्या लागणाऱ्या तरतुदीमुळे बँकांच्या नफ्यावर मोठा परिणाम होतो. त्यामुळे अनुत्पादित कर्जाच्या वसुलीसाठी बँकेकडून सर्व कायदेशीर उपाययोजनांचा अवलंब केला जातो. उदा. दावा दाखल करणे किंवा Securitization Act, 2002 अंतर्गत तारण मालमत्तांचा ताबा घेऊन त्यांची विक्री करणे. परंतु सदर कारवाईमध्येदेखील काही कायदेशीर अडचणी उद्भवू शकतात. अशा वेळी या कर्जखात्यांमध्ये नजिकच्या काळात वसुलीची शक्यता नसते. काही कर्जखात्यांमध्ये कर्जदार निधन पावणे, नोकरी जाणे, व्यवसाय बंद होणे, गंभीर आजार पडणे इ. सारख्या अनेक कारणांमुळे वसुलीची शक्यता कमी असते. काही कर्जखात्यांमध्ये वसुल होण्याची शक्यता असलेल्या रकमेपेक्षा त्याच्या वसुलीसाठी वेळ व पैसा जास्त खर्च होऊ शकतो. अशी कर्जखाती निर्लेखित करणे बँकेच्या हिताचे ठरते.

बँकेने कर्जखाते निर्लेखित केले तरी त्याच्या वसुलीचे सर्व अधिकार बँकेकडे कायम असतात व त्याप्रमाणे बँक वसुलीची कारवाई सुरुच ठेवते. अशा कर्जखात्यांचा सातत्याने पाठपुरावा बँकेकडून सुरुच असतो.

आर्थिक वर्ष 2023-24 मध्ये बँकेने कोणतीही कर्जखाती निर्लेखित केलेली नाहीत. आपल्या बँकेने अनुत्पादित कर्जाच्या वसुलीवर लक्ष केंद्रित केले आहे. अनुत्पादित कर्ज कमी करणेचे प्रयत्नांबरोबरच चांगली कर्जखाती अनुत्पादित श्रेणीमध्ये वर्ग होणार नाहीत याकरिता कर्ज खात्यावरील देखरेख वाढविण्यात आली आहे.

### यापूर्वी निर्लेखित केलेल्या कर्जखात्यांमध्ये बँकेने सन 2023-24 या आर्थिक वर्षात ₹ 5.54 कोटी एवढी वसुली केली आहे.

## 11. संचालकांना दिलेली कर्ज

बँक आपल्या संचालकांना / त्यांच्या नातेवाईकांना कोणत्याही प्रकारे कर्ज देत नाही. रिझर्व्ह बँकेच्या नियमाप्रमाणे संचालकांना स्वतःच्या नावावरील मुदत ठेवी, जीवन विमा पॉलिसी, सरकारी कर्ज रोखे यांच्या तारणावर कर्ज घेता येते.

	रक्कम लाखांत
31.03.2023 अखेर येणे बाकी	0.00
2023-24 वर्षात कर्जाऊ दिलेली रक्कम	0.00
2023-24 वर्षात परतफेड	0.00
31.03.2024 अखेर येणे बाकी	0.00
थकबाकी	0.00



## 12. गुंतवणूक आणि निधी व्यवस्थापन

कर्ज व्यवहारांव्यतिरिक्त गुंतवणूक आणि निधी व्यवस्थापन हे बँकेच्या उत्पन्नाचे एक साधन आहे. वैधानिक निकषांनुसार ठेवण्यात येणाऱ्या SLR निधीवर बँकेस नियमित उत्पन्न मिळत असते. याशिवाय बँक अतिरिक्त निधीची विविध प्रकारे योग्य गुंतवणूक करीत असते. दि. 31.03.2024 अखेरीस बँकेची एकूण गुंतवणूक ₹ 878.55 कोटी इतकी होती. यापैकी ₹ 812.23 कोटी सरकारी कर्जरोख्यांमध्ये, ₹ 66.32 कोटी रक्कम इतर मान्यताप्राप्त रोख्यामध्ये (Non SLR) गुंतविण्यात आली. अहवाल वर्षामध्ये सर्व प्रकारच्या गुंतवणूकीतून बँकेला एकूण ₹ 77.89 कोटी इतके व्याज मिळाले. सरकारी कर्जरोख्यांच्या किमतीत झालेल्या चढउताराच्या संधीचा फायदा घेऊन आपल्या बँकेने अहवाल वर्षात ₹ 0.31 कोटी नफा रोखे व्यवहारात मिळविला आहे. Clearing, CRR व SLR गुंतवणूकीनंतर उर्वरीत निधीची आपण इतर बँकांमधील मुदत ठेवी, TREPS, RBI REVERSE REPO, LAF व Mutual Fund इ. रिझर्व्ह बँकेच्या मान्यताप्राप्त योजनांमध्ये गुंतवणूक करीत असतो. बँकेच्या सर्व गुंतवणूकी ह्या रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वांनुसार व बँकेच्या गुंतवणूक धोरणानुसार आहेत याची आपणास खात्री देत आहे.

## 13. लेखापरीक्षण आणि तपासणी

भारतीय रिझर्व्ह बँकेने नागरी सहकारी बँकांना अंतर्गत लेखापरीक्षणाच्या संदर्भात मार्गदर्शक तत्वे जारी केली आहेत. रिझर्व्ह बँकेच्या निर्देशांनुसार जोखीम आधारित अंतर्गत लेखापरीक्षण प्रणाली (RBIA) बँकेने मागील वर्षापासून लागू केली असून त्यासंदर्भातील सॉफ्टवेअरद्वारे सर्व शाखांचे जोखीम आधारित अंतर्गत लेखापरीक्षण बँक करीत आहे. याच बरोबर Cyber Security Audit, KYC Audit, EDP Audit, समवर्ती लेखापरीक्षण, गुंतवणूक, तसेच तंत्रज्ञान विषयक परीक्षण इत्यादी तपासण्या बँक बाह्य लेखापरीक्षक / अंतर्गत तपासणी विभाग यांचे मार्फत वेळोवेळी करून घेत असते. रिझर्व्ह बँक ऑफ इंडिया कडून त्यांचे तपासणी खात्याद्वारे बँकेचे दरवर्षी परीक्षण व तपासणी केली जाते. वरील सर्व परीक्षणे व तपासण्यांमध्ये नमूद केलेल्या त्रुटींचे निराकरण करून दोषदुरुस्ती अहवाल दसरी घेतले जातात.

रिझर्व्ह बँक ऑफ इंडियाच्या नियमानुसार बँकेला वैधानिक लेखापरीक्षकांच्या नियुक्तीसाठी रिझर्व्ह बँकेची पूर्वपरवानगी घ्यावी लागते. त्यानुसार, 2024-25 या वर्षासाठी बँकेचे वैधानिक लेखापरीक्षक म्हणून मे. प्रकाश जी. पाठक अँड कंपनी यांची पुनर्नेमणूक करणेबाबतचा प्रस्ताव मंजुरीसाठी रिझर्व्ह बँकेकडे पाठविला आहे. रिझर्व्ह बँकेच्या मंजुरीनंतर व या वार्षिक सर्वसाधारण सभेच्या मंजुरीनंतर बँकेचे वैधानिक लेखापरीक्षक म्हणून त्यांची नेमणूक करता येईल. त्यांच्या नेमणूकीबाबत व मेहेनताना ठरविणेबाबत अधिकार संचालक मंडळास देणेबाबतचा विषय क्र. 4 सभेसमोर सादर करण्यात येत आहे.

## 14. मानव संसाधन व प्रशिक्षण

बँकेच्या मानव संसाधन विभागाचे मुख्य उद्दिष्ट कर्मचा-यांची कामातील प्रगती सातत्याने वाढविण्याची असते. कर्मचा-यांच्या कौशल्यवृद्धीकरिता व्यावसायिक पात्रतेबरोबरच नियमित प्रशिक्षणाची गरज आहे. ही बाब ओळखून सर्व स्तरांतील कर्मचाऱ्यांना नियोजनबद्ध रितीने संपूर्ण वर्षभर प्रशिक्षण वर्गांचे आयोजन करून बँक जरूर ते प्रशिक्षण देत असते. विविध स्तरातील कर्मचा-यांच्या गरजेनुसार अशा प्रशिक्षण कार्यक्रमांचे वेळापत्रक ठरविण्यात येते.

अहवाल वर्षामध्ये प्रशिक्षण प्राप्त कर्मचाऱ्यांची माहिती पुढीलप्रमाणे आहे.

क्र.	कर्मचारी वर्ग	एकूण कर्मचारी संख्या	अहवाल वर्षात प्रशिक्षण घेतलेले कर्मचारी
1.	कार्यकारी अधिकारी / अधिकारी	185	180
2.	लिपिक	320	295
3.	शिपाई / दफ्तरी	101	88
	<b>एकूण</b>	<b>606</b>	<b>563</b>

सेवा क्षेत्रामध्ये काम करीत असल्यामुळे बँकेची व्यवसायवृद्धी, विकास आणि प्रसिद्धी यामध्ये बँकेचे कर्मचारी महत्वाची भूमिका बजावीत असतात याची बँकेस जाणीव आहे. बँकेच्या शाखांमधील कर्मचारी / अधिकारी हे ग्राहकांकरिता बँकेचा चेहरा असून ग्राहकांसाठी ते पहिले संपर्कस्थान असते.

बँकेकरिता कर्मचारी / अधिकारी हे अनमोल ठेवा असून व्यवसायाचे आधारस्तंभ आहेत. या तत्वाला अनुसरून सुखी आणि समाधानी तसेच आपुलकीने काम करणारा कर्मचारी वर्ग तयार करण्याचे बँकेचे प्रयत्न आहेत. अशा कर्मचाऱ्यांद्वारेच कार्यक्षम सेवा ग्राहकांना देता येऊ शकते. विविध प्रकारे उत्तेजन देऊन कर्मचाऱ्यांना बँकिंग क्षेत्रातील विविध व्यावसायिक परीक्षा देण्यास प्रोत्साहित करण्यात येते. खालील तक्त्यामध्ये अशा परीक्षांमध्ये अहवाल वर्षात उत्तीर्ण झालेल्या कर्मचाऱ्यांची माहिती देत आहोत.

अनु. क्र.	परीक्षा / अभ्यासक्रमाचे नांव	अहवाल वर्षात उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या	आतापर्यंत उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या
1.	JAIB	NIL	107
2.	CAIB	01	66
3.	Advance Diploma in Urban Co-op. Banking	05	105



अनु. क्र.	परीक्षा / अभ्यासक्रमाचे नांव	अहवाल वर्षात उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या	आतापर्यंत उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या
4.	LLB	NIL	09
5.	Diploma in Retail Banking	09	35
	<b>एकूण</b>	<b>15</b>	<b>322</b>

अहवाल वर्षात प्रति कर्मचारी उत्पादकता ₹ 9 कोटी झाली आहे. व्यावसायिक पात्रता आणि सुयोग्य प्रशिक्षणाद्वारे कर्मचाऱ्यांची उत्पादकता वाढविण्याचा बँकेचा उद्देश आहे.

## 15. माहिती व तंत्रज्ञान सेवा

बँक वेळोवेळी व्यवसायाच्या गरजेनुसार पायाभूत सुविधांमध्ये सुधारणा करत असते. बँक स्वतःचे डेटा सेंटर (DC) व डिझास्टर रिकव्हरी साईट (DR) चालवित होती. रिझर्व्ह बँकेच्या सायबर सिक्युरिटी फ्रेमवर्क (CSF) बाबतच्या मार्गदर्शक तत्वांची पूर्तता करण्यासाठी तसेच या बाबतच्या नियमांचे पालन करण्यासाठी बँकेने DC व DR येथील जुने हार्डवेअर बदलले. तसेच DC व DR सेवा प्रदान करणा-या दुस-या ठिकाणाच्या डेटा सेंटरमध्ये बँकेने स्वतःचे DC व DR स्थलांतरीत (Co-locate) केले. यामुळे DC व DR साइटची देखभाल आणि व्यवस्थापन खर्चांमध्ये बचत होणार आहे. याचबरोबर काही शाखांमधील हार्डवेअर आवश्यकतेनुसार व नवीन Operating System सह बदलण्यात आले.

ई-कॉम सेवासाठी (UPI आणि IMPS) NPCI च्या सूचनांनुसार आवश्यक बदल केले गेले. ग्राहक सेवा सुधारण्यासाठी, आम्ही आमच्या बहुतेक शाखांमध्ये किऑस्क पासबुक प्रिंटर स्थापित केले. डिजिटल बँकिंग सेवा ह्या सोप्या, सुरक्षित आणि सोयीस्कर आहेत. विविध सोशल मीडिया प्लॅटफॉर्मद्वारे बँक ग्राहकांना सायबर सिक्युरिटी, केवायसी, बँकिंग उत्पादने आणि सेवांबाबतची माहिती देत आहे. बँकेच्या सर्व योजनांची माहिती ग्राहकांना मिळावी यासाठी सर्व शाखांमध्ये डिजिटल साइनेज बसविलेले आहेत.

## 16. विमा व्यवसाय

कर्जावरील व्याजाव्यतिरिक्त इतर उत्पन्नाचे साधन म्हणून बँकेने विमा वितरण व्यवसायामध्ये 2011 साली पदार्पण केले. बँकेच्या ग्राहकांना सर्वोत्तम कंपन्यांच्या विविध प्रकारच्या विमा सेवांचा लाभ एकाच ठिकाणी घेता यावा

याकरीता बँकेने मे. कोटक महिंद्र लाईफ इन्शुरन्स कंपनी व SBI Life Insurance Company Ltd. यांचेबरोबर जीवन विमा व्यवसायाकरीता, इतर सर्वसाधारण विम्याकरीता दि न्यू इंडिया अॅश्युरन्स कंपनी तसेच इतर सर्वसाधारण व आरोग्य विम्याकरीता ICICI Lombard General Insurance Company Ltd. यांचे बरोबर करार केला आहे. ग्राहकांनी याचा लाभ घ्यावा.

विम्याच्या या दोन्ही क्षेत्रांमध्ये बँकेने सातत्याने व्यवसाय वृद्धी नोंदविलेली आहे. जीवन विम्यापोटी 796 विमा पॉलिसीतून ₹ 529.86 लाख रकमेचे विमा हप्ते आणि इतर सर्वसाधारण विम्यापोटी 2131 पॉलिसीतून ₹ 70.54 लाख इतक्या रकमेचे विमा हप्ते बँकेने अहवाल वर्षात जमा केले. या दोन्ही प्रकारच्या विमा व्यवसायातून बँकेने ₹ 98.58 लाख इतकी रक्कम कमिशनपोटी मिळविली.

कॉर्पोरेट एजन्सी अंतर्गत विमा वितरण व्यवसायाबरोबर बँकेने भारत सरकारच्या "प्रधानमंत्री जीवनज्योती विमा योजना" आणि "प्रधानमंत्री सुरक्षा विमा योजना" या दोन्ही विशेष विमा योजनांमध्ये सहभागी होऊन यशस्वीरित्या या योजना राबविल्या. पहिल्या योजनेमध्ये ₹ 436/- अशा अत्यल्प विमा हप्त्यामध्ये ₹ 2 लाख इतका जीवन विमा सुरक्षा व दुसऱ्या योजनेमध्ये ₹ 20/- अशा नाममात्र विमा हप्त्यामध्ये ₹ 2 लाख इतके सर्वसामान्य विमा कवच उपलब्ध आहे. प्रधानमंत्री जीवनज्योती विमा योजनेपोटी 3,396 विमा पॉलिसीतून ₹ 14.43 लाख रकमेचे विमा हप्ते आणि प्रधानमंत्री सुरक्षा विमा योजनेपोटी 8,277 पॉलिसीतून ₹ 1.65 लाख इतकी विमा प्रिमियम रक्कम बँकेने अहवाल वर्षात जमा केली आहे.

## 17. नफा विभागणी

बँकिंग क्षेत्रातील तीव्र स्पर्धा, अनुत्पादित कर्जांमधील वाढ, रिझर्व्ह बँकेचे निकष यांची पूर्तता करीत आपली बँक नफा क्षमता टिकवण्यासाठी सतत प्रयत्न करत असते. या वर्षी देखिल बँकेची प्रगती चांगली झाली असून मागील वर्षाच्या तुलनेत सर्व तरतुदी केल्यानंतर आपल्याला ₹ 15.98 कोटी नफा (मागील वर्षी तोटा ₹ 20.83 कोटी) झाला आहे. सुवर्ण महोत्सवासाठी झालेला खर्च आपण नफा-तोटा खाती डेबिट केला असून सदर खर्चाइतकी रक्कम महोत्सव निधीमधून नफा-तोटा वाटणी खाती जमा करीत आहोत.

मागील वर्षी आपल्या बँकेस तोटा असल्याने आपण या वर्षीसाठीचा लाभांशासाठीचा प्रस्ताव रिझर्व्ह बँकेस सादर केला आहे. यासंदर्भात आपल्या वैधानिक लेखापरीक्षकांनी देखील Notes to Accounts पान क्र. 52 वर सविस्तर टिप्पणी दिली आहे. बँक उत्तरोत्तर चांगली कामगिरी करेल. नफा क्षमता वाढवत ठेवेल आणि सर्वच आर्थिक निकषांबाबत उत्तम कामगिरी करेल याची मला खात्री आहे. मी सर्व सभासदांना विनंती करतो की संचालक मंडळाने पुढीलप्रमाणे सुचविलेल्या नफा वाटणीस मंजुरी द्यावी.



निव्वळ नफा	₹ 15,97,51,482.00
मागील शिल्लक	₹ 27,597.00
महोत्सव निधीमधून जमा	₹ 1,81,78,165.00
<b>एकूण</b>	<b>₹ 17,79,57,244.00</b>
<b>वाटणी</b>	
राखीव निधी	₹ 4,97,27,469.00
सर्वसाधारण मुक्त निधी	₹ 8,69,70,725.00
सभासद कल्याण निधी	₹ 15,00,000.00
पुढील वर्षासाठी शिल्लक	₹ 3,97,59,050.00
<b>एकूण</b>	<b>₹ 17,79,57,244.00</b>

## 18. अंदाजपत्रक

संचालक मंडळाने मार्च 2025 करीता पुढील प्रमाणे व्यवसायाचे अंदाज बांधले आहेत. आपल्या ठेवी ₹ 3,450 कोटीपर्यंत व कर्जे ₹ 2,200 कोटीपर्यंत जातील असा अंदाज आहे. भागभांडवल पर्याप्तता प्रमाण व अनुत्पादीत कर्जांचे प्रमाण रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार ठेवण्याचा आपला निश्चितच प्रयत्न असणार आहे.

## 19. ग्राहक जागरूकता

ग्राहकांच्या माहितीकरीता आणि ग्राहक जागरूकता वाढविण्यासाठी, बँकेच्या सर्व शाखांमध्ये QR कोड असलेली मार्गदर्शक सूचना दर्शविली आहे. हा QR कोड स्कॅन करून, ग्राहक बँकेच्या वेबसाईटवर संचालक मंडळाने मंजूर केलेली विविध विषयांसंदर्भातील धोरणे (पॉलिसी) बघू शकतात. त्याचबरोबर भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक सूचनांनुसार अनिवार्य असणारी, ग्राहकांकरीता दर्शविण्यात येणारी आवश्यक माहिती बघू शकतात.

हा उपक्रम म्हणजे बँकेची माहिती देण्याबाबतची पारदर्शकता आणि नियामक मार्गदर्शक तत्वांचे पालन करण्याच्या वचनबद्धतेचे प्रतिक आहे.



## 20. विविध पुरस्कार

बँकेला वेळोवेळी उत्कृष्ट कामगिरीबद्दल विविध संस्थांकडून पुरस्कार देऊन गौरवण्यात आले आहे. ही बँकेसाठी अभिमानाची आणि सन्मानाची बाब आहे. अहवाल वर्षामध्ये बँकेला पुढीलप्रमाणे पुरस्कार मिळाले आहेत:

- ₹3,000 कोटी ते ₹4,000 कोटी ठेवी असणाऱ्या मोठ्या सहकारी बँकांच्या गटात 'बेस्ट टेक्नॉलॉजी' साठी बँकेस बँको ब्ल्यू रिबन अवॉर्ड 2023 हा पुरस्कार प्रदान.
- बँकेला 'फ्रंटियर्स इन कोऑपरेटिव्ह बँकिंग अवॉर्ड्स 2023' मध्ये 'बेस्ट लीड जनरेशन इनिशिएटिव्ह' आणि 'बेस्ट ऑडिट इनिशिएटिव्ह' साठी गौरवण्यात आले.
- मे 2024 मध्ये, B2B मार्केट मीडियाने 'Best NPA Management' आणि 'Best Risk Management Initiative' यासाठी भारत रत्न सहकारिता सन्मान देऊन बँकेचा गौरव केला.
- सिनेक्स मीडियाकडून 2023-24 या वर्षासाठी इंडिया बँकिंग समिट आणि अवॉर्ड 2024 मध्ये बँकेला 'Best Digital Co-operative Bank Award' प्राप्त.

## 21. संस्मरणीय क्षण

- दि. 24.09.2023 रोजी कल्याण येथे संस्थापक सदस्यांचा आणि आजी माजी संचालकांचा मेळावा आयोजित करण्यात आला होता.
- दि. 29.10.2023 रोजी पुणे येथे मंदार परळीकर यांच्या स्वरमयी वाणीतून साकारलेल्या भारताच्या दैदीप्यमान इतिहासाचा मागोवा घेणारा 'अमर आग' या कार्यक्रमाचे आयोजन करण्यात आले होते.
- दि. 11.11.2023 रोजी दिवाळी पहाटेस "मेघरंग - जीवनाचे अंतरंग उलगडणारी हिंदी मराठी गाण्यांची नॉस्टेल्जिक मैफिल" या कार्यक्रमाचे आयोजन करण्यात आले होते. सदर कार्यक्रमाचे थेट प्रेक्षपण यु-ट्युब व फेसबुकवर करण्यात आले त्यामुळे सभासदांना घरबसल्या कार्यक्रमाचा आनंद घेता आला. कल्याण पूर्वेत बँकेने अशा प्रकारचा कार्यक्रम आयोजित केल्यामुळे सभासदांनी समाधान व्यक्त केले.
- दि. 19.11.2023 रोजी सर्व माजी कर्मचा-यांचा स्नेह मेळावा आयोजित करण्यात आला होता. सदर कार्यक्रमाला बँकेचे संस्थापक संचालक वामनराव साठे व मा. प्रा. अशोक प्रधान सर यांची उपस्थिती लाभली. बँकेतील माजी कर्मचारी





असलेल्या सारस्वत बँकेच्या मुख्य कार्यकारी अधिकारी मा. सौ. आरती पाटील व ॲक्सिस बँकेचे सिनिअर व्हाईस प्रेसिडेंट मा. श्री. विश्वनाथन कृष्णन यांना कै. वामनराव साठे व मा. प्रा. अशोक प्रधान सर यांच्या हस्ते बँकेचे स्मृति चिन्ह व कृतज्ञता पत्र देऊन गौरविण्यात आले. उपस्थित सर्व माजी कर्मचा-यांना सुवर्ण महोत्सवी भेट व कृतज्ञता पत्र देण्यात आले.

- दि. 10.12.2023 रोजी कर्मचा-यांच्या बाईक रॅलीचे आयोजन करण्यात आले होते. सदर रॅली कल्याण पूर्व इथून सुरुवात होऊन कल्याण पश्चिम येथे तिचा समारोप झाला.
- दि. 16.12.2023 रोजी आचार्य अत्रे रंग मंदिर, कल्याण येथे सुवर्ण महोत्सवी सोहळ्याचा सांगता समारंभ परमपूजनीय सरसंघचालक मा. डॉ. मोहनजी भागवत (रा.स्व. संघ) यांच्या आशीर्वादाने संपन्न झाला. या कार्यक्रमात मा. डॉ. मोहनजी भागवत यांचे शुभहस्ते बँकेच्या 50 वर्षांच्या सुवर्ण वाटचालीला उजाळा देणा-या 'सुवर्णबंध' नामक स्मरणिकेचे विमोचन झाले. या स्मरणिकेद्वारे बँकेचे संस्थापक संचालक, आजी-माजी संचालक, कर्मचारी, अधिकारी व बँकेशी जोडले गेलेले सभासद, ग्राहक व हितचिंतकांच्या सुवर्ण स्मृतींना व अनुभवांना संग्रहित करण्याचा प्रयत्न बँकेने केला आहे.
- दि. 23.12.2023 रोजी बँकेतील सर्व कर्मचा-यांना सुवर्ण महोत्सवी भेट व निरांजन संचालकांच्या हस्ते देण्यात आले. सर्व कर्मचा-यांनी याबद्दल समाधान व आनंद व्यक्त केला.
- सुवर्ण महोत्सवी वर्षात मुरबाड शाखा जवळच्याच प्रशस्त वास्तूत ग्राहकांच्या सोयीकरीता दि. 30.10.2023 रोजी स्थलांतरीत करण्यात आली.

## 22. श्रद्धांजली

अहवाल वर्षामध्ये बँकेचे संस्थापक संचालक कै. वामन दत्तात्रय साठे यांना देवाज्ञा झाली. त्यांना भावपूर्ण श्रद्धांजली! तसेच ज्या ज्ञात, अज्ञात सभासदांचे, ग्राहकांचे, कर्मचारी आणि हितचिंतकांचे निधन झाले त्यांना श्रद्धांजली! त्यांच्या कुटुंबीयांच्या दुःखात आम्ही सहभागी आहोत. ईश्वर त्यांच्या आत्म्यास शांती देवो, ही प्रार्थना.

## 23. आभार प्रदर्शन व ऋणनिर्देश

बँकेने अतिशय लहान प्रमाणावर कामकाजास सुरुवात करून विश्वासाहता, सचोटी व तंत्रज्ञान यांच्या बळावर सुवर्ण महोत्सवी वर्ष साजरे केले. मागील वर्षी भारतीय रिझर्व्ह बँकेने काही नियमांमध्ये आकस्मात बदल केल्याने काही तरतुदी नव्याने कराव्या लागल्यामुळे त्याचा परिणाम बँकेच्या नफा-तोटा पत्रकावर झाला होता. असे असून देखील सर्व सभासद व ग्राहकांनी बँकेवर

विश्वास टिकवून ठेवला. त्यामुळेच अहवाल वर्षात बँकेने चांगली प्रगती केली असून रिझर्व्ह बँकेच्या निकषांची पूर्तता करत सर्व तरतुदी केल्यानंतर बँकेस नफा झाला आहे. बँकेचा एकत्रित व्यवसाय कायम ठेवण्यात, सभासद संख्येत वाढ होऊन भागभांडवल वाढविण्यात व ₹ 15.98 कोटींचा नफा मिळविण्यात बँकेस यश आले आहे. सर्व सभासद व ग्राहकांनी दाखविलेल्या विश्वासासामुळे हे शक्य झाले आहे. बँकेच्या वतीने सर्व सभासद, ग्राहक व हितचिंतक यांचे आभार मानतो. बँक अशीच उत्तरोत्तर प्रगती करून ग्राहकांचा विश्वास संपादन करेल याची संचालक मंडळास खात्री आहे.

बँकेचे कर्मचारी, अधिकारी त्यांच्या संघटना व इतर अनेकांकडून मिळालेल्या प्रत्यक्ष अथवा अप्रत्यक्ष पाठिंब्याशिवाय अशी प्रगती अशक्य आहे. अशा प्रत्येक व्यक्तीचे आभार मानून कृतज्ञता व्यक्त करणेकरिता अहवालातील जागा अपुरी पडेल. परंतु, त्यांचे प्रति मनःपूर्वक आभार मानून कृतज्ञता व्यक्त करतो.

बँकेला रिझर्व्ह बँक ऑफ इंडिया, केंद्रीय निबंधक सहकार विभाग नवी दिल्ली, सहकार आयुक्त कार्यालय महाराष्ट्र व गुजरात राज्य, महाराष्ट्र राज्य जिल्हा उपनिबंधक, जिल्हा सहनिबंधक, राज्य सरकारची विविध खाती यांचेकडून वेळोवेळी अमूल्य मार्गदर्शन मिळालेले आहे. आम्ही त्यांचे आभारी आहोत.

लेखापरीक्षक, वकिल, वास्तुविशारद, मूल्यांकन तज्ज्ञ बोर्ड ऑफ मॅनेजमेंट सभासद यांचे बँकेला वेळोवेळी व्यावसायिक सल्ले प्राप्त झाले आहेत. त्यांनी वेळोवेळी केलेली मदत आणि दाखविलेला पाठिंबा अमूल्य आहे. इंडियन बँक्स असोसिएशन, NAFCUB, NUCFDC, सहकार भारती, महाराष्ट्र राज्य सहकारी बँक्स फेडरेशन, महाराष्ट्र राज्य सहकारी बँक्स असोसिएशन, कोकण नागरी सहकारी बँक्स असोसिएशन, अधिकारी संघटना, कर्मचारी युनियन, यांचेकडूनही वेळोवेळी बँकेला आधार व सहकार्य मिळत आले आहे. या सर्वांचा मी आभारी आहे.

सरतेशेवटी परंतु महत्वाचे असे पत्रकार, वृत्तपत्र प्रतिनिधी व दूरचित्रवाणी वाहिन्यांचे प्रतिनिधी यांनी बँकेचे कार्यवृत्त नेहमीच सकारात्मक व यथोचितरित्या सादर केलेले आहे. यामुळे जनसामान्यांमध्ये बँकेबद्दल विश्वास निर्माण होऊन त्यांना बँकेच्या विविध उपक्रमांची माहिती मिळू शकली.

भविष्यकाळात आपणा सर्वांकडून बँकेला असेच सहकार्य आणि पाठिंबा मिळेल याची खात्री आहे. धन्यवाद!

आपला स्नेहांकित,

सी. ए. सचिन सुधाकर आंबेकर  
अध्यक्ष





## MEMBERS WELFARE FUND

The concept to institute "Welfare Fund" for members was approved in the Annual General Meeting held on 15th December 1991 and is implemented since January 1992. Under this scheme eligible members are provided Financial aid, medical aid and excellence awards for members kin for their educational performance.

The details of the revised scheme are given herein under.

### Eligibility Norms:

#### 1) Financial Aid:

Heirs of the deceased members shall be given ₹ 1,000/- if the members dies of natural death and ₹ 5,000/- if the cause of member's death is accident.

**The criteria of two years membership is not applicable for this benefit.**

- KYC of applicant
- Death certificate (along with Police Panchnama, if the cause of death is accident)
- Amount of aid shall be paid to the nominee of the member, if the nomination is not made then the payment shall be made to the survivor spouse of the member or major son or daughter in that order of preference.

In the year 2023-24 nominees / heirs of 124 deceased members were extended aid of ₹ 1,49,500/-

#### 2) Medical Aid:

- If physically incapacitated/handicapped due to accident or other reasons, ₹ 7500/-  
If a person is handicapped more than 40%, a certificate from All India Institute of Physical Medicine and Rehabilitation or any such Government organization, is required to be furnished.

b)	By-pass Surgery	₹ 15,000/-
	Angioplasty	₹ 10,000/-
	Angiography	₹ 3,000/-

Cataract Operation	₹ 3,000/- (each eye)
Major Brain Surgery	₹ 15,000/-
Kidney Transplant	₹ 15,000/-
IF detected Cancer	₹ 7,500/-

If advised by the Doctor to undergo Following tests,

CT Scan	₹ 500/-
MRI	₹ 1,500/-
Colour Doppler Test	₹ 500/-

Any type of ENT operation	₹ 1,000/-
Hernia/Hydrocele/Appendix/	
Prostate Glands Operation	₹ 2,500/-

Urinary stone/Gall bladder	
Stone	₹ 2,500/-

Eye Operations like Glaucoma/	
Retina	₹ 3,000/-
Spine Surgery	₹ 7,000/-

Any major surgery:	
Abdominal, Pancreas, Gall bladder,	
Uterous, Intestines, Liver, Spleen,	
Ovaries, Lungs, anastomosis etc.	₹ 10,000/-

Joints replacement	₹ 10,000/-
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Heart valve replacement	₹ 10,000/-
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Liver transplant	₹ 15,000/-
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Fracture of Bone requiring only plaster	₹ 1,000/-
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Compound Fracture of Bone requiring surgery	₹ 3,000/-
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Dialysis (Only Once)	₹ 5,000/-
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- Bank has made available a facility to undergo medical tests, without any charges, to all lady members of the bank and senior members (Above 60 years).
- In case of recurring expenses incurred on account of any disease/ tests etc. mentioned herein above, members are entitled to apply only once.



## MEMBERS WELFARE FUND

### 3) Awards for excellent performance to children of Members:

#### General Eligibility:

Should have appeared in the current educational year.

The Father or mother of such student or he/she, himself / herself should be member of the bank as at 31st March of the financial year.

#### H.S.C Examination

- Science -
 

Above 90%	₹ 1,500/-
Between 75% to 90%	₹ 500/-
- Science (SC, ST, NT, VJ, SBC) -
 

Above 85%	₹ 1,000/-
Between 80% to 85%	₹ 750/-
Between 70% to 80%	₹ 500/-
- Arts and Commerce -
 

Above 80%	₹ 750/-
Between 70% to 80%	₹ 500/-

#### S.S.C. Examination

- |                    |         |
|--------------------|---------|
| Above 90%          | ₹ 750/- |
| Between 75% to 90% | ₹ 500/- |
- (SC,ST,NT,VJ,SBC)
- |                    |         |
|--------------------|---------|
| Above 85%          | ₹ 750/- |
| Between 70% to 85% | ₹ 500/- |

#### Talent Research Examination

passed after S.S.C Exam /

Olympiad Scholarship	₹ 1,000/-
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#### Scholarship Examination,

5th Standard	₹ 500/-
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#### Scholarship Examination,

8th Standard	₹ 750/-
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Qualified members are eligible for these schemes. Member are requested to go through these schemes carefully and are hereby appealed to kindly bring to the notice of the bank any incident / occasion, in writing, which might have occurred in relation to any of the bank's members known to them, so that maximum members can get the benefit of the welfare schemes.

#### Criteria For Qualified Member

To be eligible as "Qualified Member" one should fulfill all the following conditions.

- a) Attendance in at least one Annual General Meeting in the last 3 immediately preceding years.
  - b) Holding of minimum shares of 1000/-
  - c) Should hold minimum deposits of ₹ 500/- or should have minimum loan facility of ₹ 1,00,000/- (Balance as of 31 March is necessary)
- Only "Qualified member" shall have rights to vote in the elections for the Board of Directors of the bank.
  - All members should comply with the KYC requirements as per RBI guidelines. Members who hold less than required minimum share as stated above are requested to apply for additional shares.



## सभासद कल्याण निधी

दि. 15 डिसेंबर 1991 च्या वार्षिक सर्वसाधारण सभेत सभासद कल्याण निधीची संकल्पना मान्य होऊन सदर योजना जानेवारी 1992 पासून कार्यान्वित झाली. बँकेच्या सभासद कल्याण निधीअंतर्गत सभासदांसाठी आर्थिक सहाय्य, वैद्यकीय सहाय्य व शैक्षणिक पुरस्कार या योजना राबविल्या जातात.

योजनांचे निकष पुढीलप्रमाणे -

### 1) आर्थिक सहाय्य:

बँकेच्या सभासदाचे नैसर्गिकरित्या निधन झाल्यास त्याचे वारसास ₹ 1000/- व अपघाती निधन झाल्यास ₹ 5000/- देण्यात येतील.

सदर सहाय्यासाठी 'सभासदत्वास दोन वर्षे पूर्ण असावीत हा निकष लागू नाही.

अ) अर्जदाराचे केवायसी

ब) मृत्यूचा दाखला आवश्यक

(अपघाती निधन झाले असल्यास सोबत पोलिस पंचनाम्याची प्रत देणे आवश्यक आहे)

क) सभासदाच्या निधनानंतर सभासदाने भागासाठी नामनिर्देशित केलेल्या व्यक्तीस अथवा नामनिर्देशन नसल्यास हयात पत्नी वा पतीस, कर्त्या मुलास व मुलगा नसल्यास मुलीस, ही रक्कम देण्यात येईल.

2023-24 या वर्षात एकूण 124 सभासदांच्या वारसास एकूण ₹ 1,49,500/- मदत देण्यात आली आहे.

### 2) वैद्यकीय सहाय्य:

अ) अपघाताने किंवा नैसर्गिकरित्या अपंगत्व आल्यास ₹ 7,500/-

सरकारी नियमाप्रमाणे 40% अपंगत्व आल्यास ऑल इंडिया इन्स्टिट्यूट ऑफ फिजीकल मेडीसीन व रिहॅबिलिटेशन वा अन्य तत्सम सरकारी संस्थांचा दाखला असणे आवश्यक आहे.

ब) बाय-पास सर्जरी	₹ 15,000/-
अँजीओप्लास्टी	₹ 10,000/-
अँजीओग्राफी	₹ 3,000/-
मोतीबिंदू ऑपरेशन	₹ 3,000/- (प्रत्येकी)
मेजर ब्रेन सर्जरी	₹ 15,000/-
किडनी ट्रान्सप्लांट	₹ 15,000/-
कॅन्सर रोगाचे निदान झाल्यास	₹ 7,500/-

तज्ज्ञ डॉक्टरांच्या सल्ल्यानुसार केलेले

स्कॅनिंग ₹ 500/-

एम.आर.आय. ₹ 1,500/-

कलर डॉपलर टेस्ट ₹ 500/-

कान-नाक- घसा यांपैकी

कशाचेही ऑपरेशन ₹1,000/-

हार्निया/ हायड्रोसिल/अपेंडिक्स

/प्रोस्टेट ग्लॅंड इ. चे ऑपरेशन ₹ 2,500/-

युरीनरी स्टोन/गॉलब्लेंडर स्टोनचे

ऑपरेशन ₹ 2,500/-

डोव्याचे ऑपरेशन (काचबिंदू पडदा) ₹ 3,000/-

मणक्याचे ऑपरेशन ₹ 7,000/-

मेजर सर्जरी:

(अँबडॉमिनल, पेंक्रियाज, गॉलब्लेंडर,

युटेरस, दोन्ही आतडी, प्लीहा, ओव्हरीज,

फुफ्फुस, यकृत, anastomosis चे

ऑपरेशन) ₹ 10,000/-

सांधे रोपण (joint replacement) ₹ 10,000/-

हार्टच्या व्हॉल्व्हचे ऑपरेशन ₹ 10,000/-

लिव्हर ट्रान्सप्लांट ₹ 15,000/-

अस्थिभंग व प्लास्टर

(Fracture of bone requiring

only plaster) ₹ 1,000/-

मिश्रित अस्थिभंग शस्त्रक्रिया

(Compound fracture of bones

requiring surgery) ₹3,000/-

रक्तशुद्धिकरण (Dialysis only once) ₹5,000/-

क) बँकेच्या सर्व महिला सभासदांसाठी तसेच ज्येष्ठ पुरुष सभासदांसाठी (वय वर्ष 60 वरील) विनामूल्य वैद्यकीय तपासणी करण्याची सुविधा बँकेने उपलब्ध करून दिलेली आहे.

ड) उपरोक्त निकषांपैकी काही वैद्यकीय कारणे पुन्हा पुन्हा होण्याची शक्यता असते, (recurring type) तरी उपरोक्त सर्व निकषांसाठी एक सभासद एकदाच अर्ज करू शकतो.



## सभासद कल्याण निधी

### 3) विद्यार्थी प्राविण्य पुरस्कार:

चालू शैक्षणिक वर्षात परीक्षा दिलेली असणे आवश्यक आहे.

मार्च अखेर स्वतः किंवा आई किंवा वडील बँकेचे सभासद असणे आवश्यक आहे.

#### इयत्ता 12 वी

- शास्त्र -
 

90% च्या पुढे	₹ 1,500/-
75% ते 90%	₹ 500/-
- शास्त्र (SC, ST, NT, VJ, SBC) -
 

85% च्या पुढे	₹ 1,000/-
80% च्या पुढे ते 85%	₹ 750/-
70% ते 80%	₹ 500/-
- कला व वाणिज्य -
 

80% च्या पुढे	₹ 750/-
70% ते 80%	₹ 500/-

#### इयत्ता 10 वी

- |                       |         |
|-----------------------|---------|
| 90% च्या पुढे         | ₹ 750/- |
| 75% ते 90%            | ₹ 500/- |
| (SC, ST, NT, VJ, SBC) |         |
| 85% च्या पुढे         | ₹ 750/- |
| 70% ते 85%            | ₹ 500/- |

#### इयत्ता 10 वी नंतरची प्रज्ञा शोध

परीक्षा / ऑलिम्पियाड शिष्यवृत्ती	₹ 1,000/-
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इयत्ता 5 वी शिष्यवृत्ती	₹ 500/-
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इयत्ता 8 वी शिष्यवृत्ती	₹ 750/-
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### पात्र सभासद होण्यासाठी खालील अटी आहेत.

- अ) अगोदरच्या सलग तीन वर्षातील किमान एका वार्षिक सर्वसाधारण सभेस उपस्थित रहाणे.
- ब) किमान भागभांडवल ₹ 1,000/-
- क) किमान ठेवी ₹ 500/- किंवा ₹ 1,00,000/- रकमेची कर्जसुविधा. (दि. 31 मार्च रोजी आवश्यक)
- सर्व सभासदांनी भारतीय रिझर्व्ह बँकेच्या KYC मार्गदर्शक तत्वांची वेळोवेळी पूर्तता करणे आवश्यक आहे. फक्त पात्र सभासदांना बँकेच्या निवडणूकीत मतदानाचा अधिकार आहे.
- सर्व सभासदांनी बदललेल्या नियमांची नोंद घेऊन KYC ची पूर्तता करावी. ज्या सभासदांचे भागभांडवल वर नमूद केलेल्या मर्यादपेक्षा कमी आहे, त्यांनी ते लवकरात लवकर वाढवून घ्यावे.

बँकेच्या पात्र सभासदांना वरील योजनांचा लाभ घेता येईल. तसेच या योजनांचा फायदा मिळण्यासाठी सभासदांनी सतर्क राहून आपल्या माहितीत असलेल्या बँकेच्या सभासदांचे संबंधात वरील घटना घडल्यास त्याची बँकेच्या मुख्य कार्यालयात प्रत्यक्ष भेटून, लेखी वा पत्राव्दारे द्यावी, जेणेकरून जास्तीतजास्त सभासदांना या योजनेचा लाभ होऊ शकेल.



## सभासद कल्याण निधी

1 एप्रिल 2023 ते 31 मार्च 2024 या कालावधीचा जमा खर्च

जमा	(₹)	(₹)	खर्च	(₹)	(₹)
<u>आरंभीची शिल्लक</u>			सभासदांच्या मृत्यूनंतर वारसांना दिलेली मदत	1,49,500.00	
			सभासदांना दिलेली वैद्यकीय मदत	8,50,250.00	
			विद्यार्थी प्राविण्य पुरस्कार	1,38,165.00	
बचत खाते	11,44,537.29	11,44,537.29			11,37,915.00
<u>व्याज जमा</u>			<u>अखेरची शिल्लक</u>		
बचत खाते	22,942.00		बचत खाते	29,571.37	29,571.37
Service Charges Reversed March 2022	7.08	22,949.08			
		11,67,486.37			11,67,486.37

दि कल्याण जनता सहकारी बँक लि.

sd/-

सी. ए. सचिन आंबेकर  
(अध्यक्ष)

sd/-

डॉ. रत्नाकर फाटक  
(उपाध्यक्ष)

sd/-

श्री. अनंत कुलकर्णी  
(व्यवस्थापकीय संचालक व  
मुख्य कार्यकारी अधिकारी)





## Independent Auditor's Report

**Prakash G. Pathak & Company**  
**Chartered Accountants**

Atharva, 32, Shramik Society,  
Opp. Shri Swami Samarth Mandir,  
Gangapur Road, Nashik - 422013.

To,

**The Members,**

The Kalyan Janata Sahakari Bank Ltd.,  
(Multi-State Scheduled Bank), Kalyan

## Report on Audit of Financial Statements

### Opinion

1. We have audited the accompanying Financial Statements of Kalyan Janata Sahakari Bank Ltd, ("The Bank") which comprise the Balance Sheet as at 31st March 2024, the Profit and Loss Account and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information in which are included returns of Head Office and its departments and 43 branches, which are consolidated in these financial statements. The returns of 16 branches audited by us and returns of 27 branches which have not been subjected to audit are incorporated in these financial statements. To the best of our knowledge and as informed to us by the Management, Bank has not received any specific guidelines from the Central Registrar of Co-operative Societies with respect to selection of branches to be covered under audit. The branches and other departments of Head office covered by us, account for 63.21 percent of advances, 65.21 percent of deposits, 57.85 percent of interest income and 67.30 percent of interest expenses.
2. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by The Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, The Multi State Co-operative Societies Act, 2002, The Multi State Cooperative Societies Rules, 2002 made thereunder, the guidelines issued by the Reserve Bank of India (RBI) and

the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- I. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2024;
- II. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- III. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Financial Statements under the provisions of The Banking Regulations Act, 1949 (as applicable to Co-operative Societies), as amended by the Banking Regulation (Amendment) Act, 2020, and the rules made there under and under the provisions of The Multi State Co-operative Societies Act, 2002 and The Multi State Co-operative Societies Rules made there under and we have fulfilled our other ethical responsibilities in accordance with



these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Information Other than the Financial Statements and Auditor's Report Thereon

4. The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated when we read the Annual Report including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

## Responsibilities of Management & Those Charged with Governance for the Standalone Financial Statements

5. The Bank's management and Board of Directors are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the

Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, the provisions of The Banking Regulation Act, 1949, The Multi State Co-operative Societies Act, 2002, The Multi State Co-operative Societies Rules, 2002 made there under, the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Cooperative Societies. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing Bank's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue auditors' report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

## Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to The Banking Regulation Act, 1949 and The Multi State Co-operative Societies Act, 2002, The Multi State Co-operative Societies Rules, 2002
8. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices;
  - c) As required by Section 30(3) of The Banking Regulation



Act, 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank;

- d) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns;
- e) The Accounting Standards adopted by the Bank are consistent with those laid down by Institute of Chartered Accountants of India and accounting principles generally accepted in India so far as applicable to Banks;
- f) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.

9. As required by Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, as per the information and explanations given to us and based on our examination of books of accounts and other records, we report as under on the matters specified in clause (a) to (f) of the Rule 27(3) of The Multi State Co-operative Societies Rules, 2002:

- a) During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
- b) During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by The Reserve Bank of India. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development (NABARD), our comments regarding transactions contrary to the guidelines issued by NABARD are not called for.
- c) Based on our examination of the books of account and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of recovery

and reported in terms of clause (c) of Rule 27(3) of The Multi State Co-operative Societies Rules, 2002 are detailed below:

	₹ In Crores
Category	Principal Outstanding as at 31st March 2024
Doubtful Assets	₹ 99.48
Loss Assets	₹ 1.09
Non Performing Investment	₹ 0.00
Other Asset	₹ 0.00
<b>Total</b>	<b>₹ 100.57</b>

- d) As per the information provided to us and to the best of our knowledge, the following no credit facilities have been sanctioned by the Bank to the members of the Board or their relatives against Fixed Deposits of the Bank or otherwise.
- e) During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India. Since the Bank has neither accepted deposits nor received subsidy from NABARD, our comments regarding violations of guidelines issued by NABARD are not called for.
- f) To the best of our knowledge, no other matters have been specified by The Central Registrar of Co-operative Societies, which require reporting under this Rule.

**FOR PRAKASH G. PATHAK & COMPANY**  
CHARTERED ACCOUNTANTS  
(FRN 126975W)

sd/-

**CA PRAKASH G. PATHAK (PARTNER)**  
MEMBERSHIP NO. 033996  
PLACE: NASHIK DATE: JUNE 11, 2024  
UDIN NO. 24033996BKFLVK7753



## BALANCE SHEET AS ON MARCH 31, 2024 | 31 मार्च 2024 चा ताळेबंद

CAPITAL & LIABILITIES / भांडवल व देणी	Amount	2023-24 (₹)	2022-23 (₹)
<b>AUTHORISED SHARE CAPITAL</b> (8,00,00,000 shares of ₹ 25/- each)			
(Previous year 8,00,00,000 shares of ₹ 25/- each)			
अधिकृत मागमांडवल (8,00,00,000 भाग ₹ 25/- प्रमाणे)		2,00,00,00,000.00	2,00,00,00,000.00
(मागील वर्षी 8,00,00,000 भाग ₹ 25/- प्रमाणे)			
<b>SUBSCRIBED &amp; PAID UP CAPITAL / वसूल झालेले भागमांडवल</b>		<b>1,15,70,57,575.00</b>	<b>1,07,55,62,425.00</b>
a) Individual & Others - 4,62,82,303 shares of ₹ 25/- each			
अ) वैयक्तिक व इतर - 4,62,82,303 भाग ₹ 25/- प्रमाणे	1,15,70,57,575.00		
b) Societies - 0 shares of ₹ 25/- each			
ब) संस्था - 0 भाग ₹ 25/- प्रमाणे	0.00	0.00	0.00
(Previous year 4,30,22,497 shares of ₹ 25/- each)			
(मागील वर्षी 4,30,22,497 भाग ₹ 25/- प्रमाणे)			
<b>KALYAN PERPETUAL NON-CUMULATIVE PREFERENCE SHARES</b>			
कल्याण परपेच्युअल नॉन-क्युमुलेटिव प्रिफरन्स शेअर्स (पीएनसीपीएस)	8,57,000.00	<b>8,57,000.00</b>	<b>0.00</b>
<b>APPLICATION MONEY / भाग अर्ज मागणी रक्कम</b>		<b>0.00</b>	<b>0.00</b>
<b>RESERVE FUND &amp; OTHER FUNDS / राखीव व इतर निधी</b>			
STATUTORY RESERVE FUND / राखीव निधी	74,85,03,403.00		69,81,52,587.00
BUILDING FUND / इमारत निधी	8,21,00,000.00		8,21,00,000.00
SHARE HOLDERS WELFARE FUND / समासद कल्याण निधी	15,29,571.00		11,44,537.00
INVESTMENT FLUCTUATION RESERVE / गुंतवणूक वधघट निधी	6,08,45,000.00		6,08,45,000.00
MAHOTSAV FUND / महोत्सव निधी	42,52,257.00		2,24,30,422.00
REVALUATION RESERVE / पुनर्मूल्यांकन निधी	59,41,33,158.00		49,06,36,473.00
CHARITY FUND / धर्मादाय निधी	13,97,500.00		13,97,500.00
PROVISION FOR STANDARD ASSETS / उत्पादित कर्ज प्रावधान	7,80,00,000.00		8,44,00,000.00
BAD & DOUBTFUL DEBTS RESERVE / संशयित व बुडीत कर्ज तरतूद	67,81,34,819.00		64,37,26,400.00
GENERAL FREE RESERVE FUND / सर्वसाधारण मुक्त निधी	12,21,08,411.00		2,15,56,654.00
INVESTMENT DEPRECIATION RESERVE / गुंतवणूकीवरील घसारा तरतूद	67,32,250.00		78,91,250.00
INVESTMENT DEPRECIATION RESERVE SR / गुंतवणूकीवरील घसारा तरतूद एसआर	38,71,00,000.00		28,07,67,000.00
PROVISION FOR RESTRUCTURED ASSETS / पुनर्रचित कर्जवरील तरतूद	2,00,00,000.00		2,62,00,000.00
		<b>2,78,48,36,369.00</b>	<b>2,42,12,47,823.00</b>
<b>CARRIED FORWARD / पुढील पानावर</b>		<b>3,94,27,50,944.00</b>	<b>3,49,68,10,248.00</b>





## BALANCE SHEET AS ON MARCH 31, 2024 | 31 मार्च 2024 चा ताळेबंद

PROPERTIES & ASSETS / जिंदगी व येणी	Amount	2023-24 (₹)	2022-23 (₹)
CASH IN HAND/ रोख शिल्लक		19,92,69,471.00	36,57,84,175.00
BALANCE WITH BANKS / बँकांतील शिल्लक			
CURRENT DEPOSITS / चालू खाते	1,90,91,80,905.00		2,28,24,23,221.00
FIXED DEPOSITS / मुदत ठेवी	1,76,03,35,500.00		1,35,78,35,500.00
		3,66,95,16,405.00	3,64,02,58,721.00
MONEY AT CALL & SHORT NOTICE / अल्प सूचना व अल्प मुदत ठेवी			
TREPS LENDING / ट्रेप्स लेंडिंग	59,91,19,868.00		29,97,78,973.00
STANDING DEPOSIT FACILITY - SDF / एसडीएफ	2,18,00,00,000.00		80,00,00,000.00
		2,77,91,19,868.00	1,09,97,78,973.00
INVESTMENTS / गुंतवणूक		8,78,55,21,766.00	8,61,62,61,339.00
A) GOVERNMENT SECURITIES / सरकारी कर्जरोखे		8,12,23,35,011.00	7,82,87,52,884.00
FACE VALUE / दर्शनी मूल्य - ₹ 8,15,24,20,000.00			
P.Y. FACE VALUE / मागील वर्षी दर्शनी मूल्य - ₹ 7,85,24,20,000.00			
MARKET VALUE / बाजारमूल्य - ₹ 7,81,84,28,247.00			
P.Y. MARKET VALUE / मागील वर्षी बाजारमूल्य - ₹ 7,39,01,70,067.00			
B) OTHER APPROVED SECURITIES / इतर मान्यताप्राप्त रोखे	0.00		0.00
C) INVESTMENTS IN SHARES / समभाग			
MAHARASHTRA STATE CO-OP BANK LTD / महाराष्ट्र राज्य सह. बँक लि.	2,01,000.00		2,01,000.00
THANE DISTRICT CENTRAL CO-OP BANK LTD / ठाणे जिल्हा मध्यवर्ती सहकारी बँक लि.	1,000.00		1,000.00
NUCFDC SECURITIES SHARES / एनयुसीएफडीसी सिक्युरिटीज शेअर्स	3,54,00,000.00		1,54,00,000.00
		3,56,02,000.00	1,56,02,000.00
D) BONDS OF PSU & FI / सार्वजनिक क्षेत्रातील कर्जरोखे		5,00,00,000.00	5,00,00,000.00
FACE VALUE / दर्शनी मूल्य - ₹ 5,00,00,000.00			
P.Y. FACE VALUE / मागील वर्षी दर्शनी मूल्य - ₹ 5,00,00,000.00			
MARKET VALUE / बाजारमूल्य - ₹ 4,32,67,950.00			
P.Y. MARKET VALUE / मागील वर्षी बाजारमूल्य - ₹ 4,21,09,100.00			
CARRIED FORWARD / पुढील पानावर		15,43,34,27,510.00	13,72,20,83,208.00



## BALANCE SHEET AS ON MARCH 31, 2024 | 31 मार्च 2024 चा ताळेबंद

CAPITAL & LIABILITIES / भांडवल व देणी	Amount	2023-24 (₹)	2022-23 (₹)
BROUGHT FORWARD / मागील पानावरून		3,94,27,50,944.00	3,49,68,10,248.00
DEPOSITS AND OTHER ACCOUNTS / ठेवी व अन्य खाती			
MONTHLY INTEREST DEPOSIT/ मासिक व्याज ठेवी		1,65,55,62,364.00	1,51,41,63,281.00
QUARTERLY INTEREST DEPOSITS/ त्रैमासिक व्याज ठेवी		3,18,07,06,571.00	3,21,47,55,817.00
SHORT TERM DEPOSIT / अल्प मुदत ठेवी		1,33,70,63,248.00	1,15,09,72,498.00
REINVESTMENT DEPOSIT / पुनर्गुंतवणूक ठेवी		14,67,93,25,711.00	13,97,98,60,465.00
TAX SAVING SCHEME / कर बचत योजना		18,38,87,042.00	22,70,25,946.00
RECURRING DEPOSITS / आवर्त ठेवी		43,47,22,092.00	43,93,89,931.00
MANGALMURTI DEPOSIT SCHEME / मंगलमूर्ती ठेव योजना		71,49,81,976.00	1,25,67,46,761.00
TOTAL TERM DEPOSIT / एकूण मुदत ठेवी	-	22,18,62,49,004.00	21,78,29,14,699.00
TOTAL TERM DEPOSIT OF WHICH / एकूण मुदत ठेवीपैकी			
INDIVIDUALS / वैयक्तिक	20,28,06,03,831.00		20,33,67,12,846.00
CENTRAL CO-OP BANKS / मध्यवर्ती सहकारी बँका	0.00		0.00
OTHER CO-OP SOCIETIES / इतर सहकारी सोसायटी	1,90,56,45,173.00		1,44,62,01,853.00
TOTAL TERM DEPOSIT / एकूण मुदत ठेवी		22,18,62,49,004.00	21,78,29,14,699.00
SAVINGS DEPOSITS / बचत ठेवी			
INDIVIDUALS / वैयक्तिक	8,76,48,13,950.00		8,68,31,01,196.00
CENTRAL CO-OP BANKS / मध्यवर्ती सहकारी बँका	0.00		0.00
OTHER CO-OP SOCIETIES / इतर सहकारी सोसायटी	55,84,20,314.00		52,94,46,986.00
TOTAL SAVINGS DEPOSITS / एकूण बचत ठेवी		9,32,32,34,264.00	9,21,25,48,182.00
CURRENT DEPOSITS / चालू ठेवी			
INDIVIDUALS / वैयक्तिक	1,76,51,06,120.00		1,91,30,01,948.00
CENTRAL CO-OP BANKS / मध्यवर्ती सहकारी बँका	0.00		0.00
OTHER CO-OP SOCIETIES / इतर सहकारी सोसायटी	3,67,29,410.00		3,00,12,300.00
TOTAL CURRENT DEPOSITS / एकूण चालू ठेवी		1,80,18,35,530.00	1,94,30,14,248.00
MATURED DEPOSITS / मुदत संपलेल्या ठेवी		23,85,42,069.00	21,48,66,775.00
TOTAL DEPOSITS / एकूण ठेवी		33,54,98,60,867.00	33,15,33,43,904.00
CARRIED FORWARD / पुढील पानावर		37,49,26,11,811.00	36,65,01,54,152.00



## BALANCE SHEET AS ON MARCH 31, 2024 | 31 मार्च 2024 का ताळेबंद

PROPERTIES & ASSETS / ज़िंदगी व येणी	Amount	2023-24 (₹)	2022-23 (₹)
<b>BROUGHT FORWARD / मागील पानावरून</b>		<b>15,43,34,27,510.00</b>	<b>13,72,20,83,208.00</b>
<b>E) OTHERS / इतर गुंतवणूक</b>		<b>57,75,84,755.00</b>	<b>72,19,06,455.00</b>
FACE VALUE / दर्शनी मूल्य - ₹ 768642000.00			
P.Y. FACE VALUE / मागील वर्षी दर्शनी मूल्य - ₹ 79,36,00,000.00			
MARKET VALUE / बाजारमूल्य - ₹ 51,65,91,172.00			
P.Y. MARKET VALUE / मागील वर्षी बाजारमूल्य - ₹ 82,23,80,088.00			
<b>LOANS &amp; ADVANCES / कर्जे</b>		<b>20,73,18,25,520.00</b>	<b>21,59,04,34,779.00</b>
<b>A) SHORT TERM LOANS / अल्प मुदत कर्जे</b>		<b>6,31,77,59,959.00</b>	<b>8,61,92,09,908.00</b>
SECURED LOAN / तारण कर्जे	6,20,20,90,918.00		8,42,63,81,770.00
UNSECURED LOAN / विनातारण कर्जे	11,56,69,041.00		19,28,28,138.00
OF WHICH, INDIVIDUAL ₹ 64,35,35,686.00 & OVERDUES ₹ 36,51,80,968.00			
पैकी, वैयक्तिक ₹ 64,35,35,686.00 आणि थकीत रक्कम ₹ 36,51,80,968.00			
<b>B) MEDIUM TERM LOANS / मध्यम मुदत कर्जे</b>		<b>1,74,48,02,682.00</b>	<b>2,14,64,85,337.00</b>
SECURED LOAN / तारण कर्जे	1,29,89,77,079.00		1,51,88,54,521.00
UNSECURED LOAN / विनातारण कर्जे	44,58,25,603.00		62,76,30,816.00
OF WHICH, INDIVIDUAL ₹ 84,93,29,588.00 & OVERDUES ₹ 9,20,93,769.00			
पैकी, वैयक्तिक ₹ 84,93,29,588.00 आणि थकीत रक्कम ₹ 9,20,93,769.00			
<b>C) LONG TERM LOANS / दीर्घ मुदत कर्जे</b>		<b>12,66,92,62,879.00</b>	<b>10,82,47,39,534.00</b>
SECURED LOAN / तारण कर्जे	10,99,15,02,391.00		9,24,59,42,460.00
UNSECURED LOAN / विनातारण कर्जे	1,67,77,60,488.00		1,57,87,97,074.00
OF WHICH, INDIVIDUAL ₹ 7,28,63,39,057.00 & OVERDUES ₹ 24,12,20,029.00			
पैकी, वैयक्तिक ₹ 7,28,63,39,057.00 आणि थकीत रक्कम ₹ 24,12,20,029.00			
OF THE TOTAL ADVANCES CONSIDERED AS BAD & DOUBTFUL ₹ 14,333.99 LAKH			
एकूण कर्जापैकी अनुत्पादित कर्जे ₹ 14333.99 लाख			
PREVIOUS YEAR ₹ 13,114.84 lakh / मागील वर्षी ₹ 13,114.84 लाख			
TOTAL AMOUNT OVERDUE / एकूण थकबाकी ₹ 69,84,94,766.00			
P.Y. OVERDUE AMOUNT / मागील वर्षी थकबाकी - ₹ 68,31,58,002.00			
<b>CARRIED FORWARD / पुढील पानावर</b>		<b>36,16,52,53,030.00</b>	<b>35,31,25,17,987.00</b>



## BALANCE SHEET AS ON MARCH 31, 2024 | 31 मार्च 2024 चा ताळेबंद

CAPITAL & LIABILITIES / भांडवल व देणी	Amount	2023-24 (₹)	2022-23 (₹)
BROUGHT FORWARD / मागील पानावरून		37,49,26,11,811.00	36,65,01,54,152.00
BORROWING / कर्जे			
KALYAN LONG TERM (SUBORDINATED) DEPOSITS 1 / कल्याण दीर्घकालीन दुय्यम मुदत ठेव 1	1,00,35,500.00		3,08,41,596.00
KALYAN LONG TERM (SUBORDINATED) DEPOSITS 2 / कल्याण दीर्घकालीन दुय्यम मुदत ठेव 2	16,36,73,429.00		16,37,27,529.00
KALYAN LONG TERM BONDS 3 / कल्याण दीर्घकालीन दुय्यम मुदत ठेव 3	2,90,08,132.00		2,52,52,194.00
TOTAL BORROWING / एकूण कर्जे		20,27,17,061.00	21,98,21,319.00
BRANCH ADJUSTMENT / शाखा जुळवणी		0.00	2,298.00
OVERDUE INTEREST RESERVE / थकीत व्याज तरतूद		70,70,99,541.00	51,92,30,658.00
INTEREST PAYABLE / व्याज देणे			
i) DEPOSITS / ठेवी	2,00,74,177.00		1,95,19,050.00
ii) BORROWING / कर्जे	0.00		0.00
TOTAL INTEREST PAYABLE / एकूण व्याज देणे		2,00,74,177.00	1,95,19,050.00
DIVIDEND PAYABLE / लाभांश देणे		10,24,219.00	11,04,674.00
OTHER LIABILITIES / इतर देणी			
BILLS PAYABLE / बिलांपोटी देणी	2,75,90,457.00		8,62,72,888.00
MARGIN MONEY FOR LC & BG / पत पत्रे व बँक हमीपत्रे करिता मार्जिन रक्कम	7,93,000.00		7,93,000.00
OTHERS/ इतर	7,34,77,703.00		4,52,81,627.00
CO-OPERATIVE EDUCATION FUND / सहकार शिक्षण निधी	19,50,143.00		28,04,165.00
ELECTION FUND / निवडणूक निधी	10,00,000.00		10,00,000.00
NATIONAL CO-OP. EDUCATION FUND / राष्ट्रीय सहकार शिक्षण निधी	0.00		0.00
CARRIED FORWARD / पुढील पानावर		38,42,35,26,809.00	37,40,98,32,151.00



## BALANCE SHEET AS ON MARCH 31, 2024 | 31 मार्च 2024 चा ताळेबंद

PROPERTIES & ASSETS / जिंदगी व येणी	Amount	2023-24 (₹)	2022-23 (₹)
BROUGHT FORWARD / मागील पानावरून		36,16,52,53,030.00	35,31,25,17,987.00
BRANCH ADJUSTMENT / शाखा जुळवणी		0.00	0.00
INTEREST RECEIVABLE / व्याज येणे			
INTEREST RECEIVABLE ON INVESTMENT / गुंतवणुकीवरील व्याज येणे	19,05,45,047.00		18,28,27,840.00
INTEREST RECEIVABLE ON NPA / थकीत कर्जावरील व्याज येणे	70,70,99,541.00		51,92,30,658.00
		89,76,44,588.00	70,20,58,498.00
LAND & BUILDING / स्थावर मालमत्ता			
COST AS ON 01.04.2023 / 01.04.2023 रोजीची किंमत	73,18,56,649.00		73,18,56,649.00
ADD / अधिक : ADDITIONS DURING THE YEAR / वर्षभरातील नवीन खरेदी	11,70,77,717.00		0.00
LESS / वजा : DELETION DURING THE YEAR / वर्षभरातील विक्री / वर्गवारी	0.00		0.00
		84,89,34,366.00	73,18,56,649.00
LESS / वजा : DEPRECIATION / घसारा			
ACCUMULATED DEPRECIATION / संचित घसारा	14,73,94,366.00		13,24,20,974.00
CURRENT YEAR DEPRECIATION / चालू वर्षाचा घसारा	1,45,99,058.00		1,49,73,392.00
ADD / अधिक : DEPRECIATION ON REVALUED ASSET / पुनर्मूल्यांकन मालमतेवरील घसारा	13,15,120.00		0.00
TOTAL DEPRECIATION / एकूण घसारा		16,33,08,544.00	14,73,94,366.00
CLOSING BALANCE / वर्ष अखेरची शिल्लक		68,56,25,822.00	58,44,62,283.00
OFFICE RENOVATION / कार्यालयाचे नूतनीकरण			
COST AS ON 01.04.2023 / 01.04.2023 रोजीची किंमत	1,12,60,970.00		1,12,60,969.00
ADD / अधिक : ADDITIONS DURING THE YEAR / वर्षभरातील नवीन खरेदी	4,09,198.00		
LESS / वजा : DELETION DURING THE YEAR / वर्षभरातील विक्री / वर्गवारी	0.00		
		1,16,70,168.00	1,12,60,969.00
LESS / वजा : DEPRECIATION / घसारा			
ACCUMULATED DEPRECIATION / संचित घसारा	91,48,545.00		86,99,669.00
CURRENT YEAR DEPRECIATION / चालू वर्षाचा घसारा	4,18,106.00		4,48,876.00
LESS / वजा : DEPRECIATION ON SALE OF ASSET / वर्षभरातील विक्रीवरील घसारा	0.00		0.00
TOTAL DEPRECIATION / एकूण घसारा		95,66,651.00	91,48,545.00
CLOSING BALANCE / वर्ष अखेरची शिल्लक		2103517.00	2112424.00
CARRIED FORWARD / पुढील पानावर		37,75,06,26,957.00	36,60,11,51,192.00





## BALANCE SHEET AS ON MARCH 31, 2024 | 31 मार्च 2024 चा ताळेबंद

CAPITAL & LIABILITIES / भांडवल व देणी	Amount	2023-24 (₹)	2022-23 (₹)
BROUGHT FORWARD / मागील पानावरून		38,42,35,26,809.00	37,40,98,32,151.00
PROVISIONS FOR EXPENSES / खर्चासाठी तरतुदी			
FOR STATUTORY DUES / वैधानिक देण्यांसाठी	3,95,42,267.00		2,98,88,698.00
FOR OTHER EXPENSES (GENERAL) / इतर खर्चासाठी	1,88,79,767.00		2,22,84,831.00
		16,32,33,337.00	18,83,25,209.00
FROM PROFIT & LOSS APPROPRIATION A/C / नफा तोटा वाटणी पत्रकातील शिल्लक		3,97,59,050.00	27,597.00
GRAND TOTAL / एकूण		38,62,65,19,196.00	37,59,81,84,957.00

CONTINGENT LIABILITIES / संभाव्य देणी	Amount	2023-24 (₹)	2022-23 (₹)
BANK GUARANTEE ISSUED / बँक हमीपत्रे	35,47,05,880.00		46,23,57,570.00
LC ISSUED / पतपत्रे	4,37,48,640.00		1,88,62,573.00
OTHERS (AMOUNTS TRANSFER TO DEAF) / इतर (डि. ड. ए. एफ. खाती जमा केलेली रक्कम)	11,28,57,375.00		10,36,83,637.00
TOTAL / एकूण		51,13,11,895.00	58,49,03,780.00

FOR THE KALYAN JANATA SAHAKARI BANK LTD

sd/-  
CA S. S. AMBEKAR  
CHAIRMAN

sd/-  
DR. R. N. PHATAK  
VICE CHAIRMAN

sd/-  
ADV. S. W. PATWARDHAN  
DIRECTOR

## BOARD OF DIRECTORS

MR. M. R. PATIL, MR. P. J. JOSHI, MR. H. S. DARGODE, MR. M. S. NAIK, DR. S. D. JADHAV, MR. P. P. DANDEKAR, MR. M. L. PATIL,  
MR. Y. S. PANGARKAR, MR. S. N. ANDHALE MR. M. M. KELKAR, DR. V. S. DAPTARDAR, ADV. S. L. KULKARNI &  
CA K. M. GUJAR (CO-OPTED DIRECTOR)



## BALANCE SHEET AS ON MARCH 31, 2024 | 31 मार्च 2024 चा ताळेबंद

PROPERTIES & ASSETS / जिंदगी व येणी	Amount	2023-24 (₹)	2022-23 (₹)
<b>BROUGHT FORWARD / मागील पानावरून</b>		<b>37,75,06,26,957.00</b>	<b>36,60,11,51,192.00</b>
<b>VEHICLE / वाहन</b>			
COST AS ON 01.04.2023 / 01.04.2023 रोजीची किंमत	53,92,628.00		53,92,628.00
ADD / अधिक : ADDITIONS DURING THE YEAR / वर्षभरातील नवीन खरेदी	0.00		0.00
LESS / वजा : DELETION DURING THE YEAR / वर्षभरातील विक्री / वर्गवारी	0.00		0.00
		<b>53,92,628.00</b>	<b>53,92,628.00</b>
LESS / वजा : DEPRECIATION / घसारा			
ACCUMULATED DEPRECIATION / संचित घसारा	42,93,149.00		39,27,327.00
CURRENT YEAR DEPRECIATION / चालू वर्षाचा घसारा	2,74,929.00		3,65,821.00
LESS / वजा : DELETION DURING THE YEAR / वर्षभरातील विक्री / वर्गवारी वरील घसारा	0.00		0.00
<b>TOTAL DEPRECIATION / एकूण घसारा</b>		<b>45,68,078.00</b>	<b>42,93,148.00</b>
<b>CLOSING BALANCE / वर्ष अखेरची शिल्लक</b>		<b>8,24,550.00</b>	<b>10,99,480.00</b>
<b>FURNITURE &amp; DEAD STOCK / फर्निचर व डेड स्टॉक</b>			
COST AS ON 01.04.2023 / 01.04.2023 रोजीची किंमत	58,61,12,109.00		55,48,47,528.00
ADD / अधिक : ADDITIONS DURING THE YEAR / वर्षभरातील नवीन खरेदी	9,18,34,963.00		4,59,96,664.00
LESS / वजा : DELETION DURING THE YEAR / वर्षभरातील विक्री / वर्गवारी	44,50,382.00		1,47,32,083.00
		<b>67,34,96,690.00</b>	<b>58,61,12,109.00</b>
LESS / वजा : DEPRECIATION / घसारा			
ACCUMULATED DEPRECIATION / वजा संचित घसारा	44,79,51,364.00		42,29,70,948.00
ADD / अधिक : CURRENT YEAR DEPRECIATION / चालू वर्षाचा घसारा	5,17,28,364.00		3,82,27,792.00
LESS / वजा : DELETION DURING THE YEAR / वर्षभरातील विक्री / वर्गवारी वरील घसारा	35,82,410.00		1,32,47,376.00
<b>TOTAL DEPRECIATION / एकूण घसारा</b>		<b>49,60,97,318.00</b>	<b>44,79,51,364.00</b>
<b>CLOSING BALANCE / वर्ष अखेरची शिल्लक</b>		<b>17,73,99,372.00</b>	<b>13,81,60,745.00</b>
<b>OTHER ASSETS / इतर जिंदगी</b>		<b>43,51,64,270.00</b>	<b>61,31,97,553.00</b>
DEPOSITS / अनामत रक्कम	4,93,49,943.00		4,90,41,797.00
INCOME TAX / आयकर परतावा	7,09,31,031.00		7,53,77,427.00
OTHERS / इतर	12,18,08,786.00		29,78,77,577.00
DEFERRED TAX ASSET / डी टी ए	19,30,74,510.00		19,09,00,752.00
<b>NON BANKING ASSET / नॉन बँकिंग असेट</b>		<b>26,25,04,047.00</b>	<b>24,45,75,987.00</b>
<b>GRAND TOTAL / एकूण</b>		<b>38,62,65,19,196.00</b>	<b>37,59,81,84,957.00</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR PRAKASH G. PATHAK & COMPANY  
CHARTERED ACCOUNTANTS  
(FRN 126975W)

sd/-

CA PRAKASH G. PATHAK (PARTNER)  
MEMBERSHIP NO. 033996  
PLACE: KALYAN DATE: JUNE 11, 2024

sd/-

MR. ANANT N. KULKARNI  
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER



## PROFIT &amp; LOSS FOR THE YEAR ENDED MARCH 31, 2024

31 मार्च 2024 अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक

EXPENDITURE / खर्च	2023-24 (₹)	2022-23 (₹)
INTEREST ON DEPOSITS / ठेकीवरील व्याज	1,62,52,09,080.00	1,46,09,03,007.00
INTEREST ON OD, BORROWING & REFINANCE / कर्जावरील व्याज	1,61,78,376.00	3,02,03,384.00
SALARIES, ALLOWANCES & P. FUND / वेतन, इतर भत्ते व भविष्य निर्वाह निधी	53,33,62,739.00	46,24,33,851.00
DIRECTORS SITTING FEES / संचालक भत्ते	9,42,900.00	10,01,700.00
RENT, ELECTRICITY & TAXES / कार्यालय भाडे, कर व वीज	13,87,77,769.00	12,78,06,022.00
LEGAL CHARGES / कायदा तज्ज्ञांचे शुल्क	24,40,682.00	22,13,492.00
INSURANCE / विमा	4,30,76,280.00	4,08,54,608.00
POSTAGE & TELEPHONE EXPENSES / टपाल व दूरध्वनी	9,00,51,32.00	58,00,360.00
AUDIT FEES / लेखापरीक्षण फी	86,66,705.00	87,13,022.00
DEPRECIATION / घसारा	6,83,35,577.00	5,40,15,882.00
REPAIRS & MAINTENANCE / दुरुस्ती व देखभाल	9,07,01,201.00	6,96,90,606.00
PRINTING & STATIONERY / छपाई व स्टेशनरी	96,33,927.00	1,02,72,308.00
ADVERTISEMENT EXPENSES / जाहिरात	20,00,639.00	40,49,569.00
OTHER EXPENSES / इतर खर्च	13,83,80,663.00	14,42,85,521.00
LOSS ON SALE OF ASSET / मालमत्ता व्यवहारातील तोटा	1,39,826.00	11,83,921.00
AMORTISATION ON INVESTMENT / गुंतवणूकीवरील ॲमॉर्टायझेशन	47,25,393.00	47,47,252.00
<b>PROVISION AND CONTINGENCIES / तरतुदी व संभाव्य देणी</b>		
PROVISION FOR DEPRECIATION ON INVESTMENT / गुंतवणूकीवरील घसारा	0.00	28,15,000.00
PROVISION FOR DEPRECIATION ON SRS / गुंतवणूकीवरील घसारा तरतूद एसआर	10,63,33,000.00	28,07,67,000.00
PROVISION FOR BAD & DOUBTFUL DEBTS / संशयित व बुडीत कर्ज निधी	3,44,08,419.00	29,37,26,400.00
PROVISION FOR INCOME TAX / आयकरसाठी तरतूद	5,70,00,000.00	60,10,040.00
PROVISION FOR STANDARD ASSETS / उत्पादित कर्ज प्रावधान	0.00	45,00,000.00
PROFIT FOR THE YEAR CARRIED DOWN / निव्वळ नफा	15,97,51,482.00	0.00
<b>TOTAL / एकूण</b>	<b>3,04,90,69,790.00</b>	<b>3,01,59,92,945.00</b>

FOR THE KALYAN JANATA SAHAKARI BANK LTD

sd/-  
CA S. S. AMBEKAR  
CHAIRMAN

sd/-  
DR. R. N. PHATAK  
VICE CHAIRMAN

sd/-  
ADV. S. W. PATWARDHAN  
DIRECTOR

## BOARD OF DIRECTORS

MR. M. R. PATIL, MR. P. J. JOSHI, MR.. H. S. DARGODE, MR.. M. S. NAIK, DR.S. D. JADHAV, MR. P.P. DANDEKAR, MR. M. L. PATIL, MR. Y. S. PANGARKAR,  
MR. S. N. ANDHALE, MR. M. M. KELKAR, DR. V. S. DAPTARDAR, ADV. S. L. KULKARNI & CA K. M. GUJAR (CO-OPTED DIRECTOR)

## 31 मार्च 2024 अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक

MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

**31 मार्च 2024 अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते**

[illegible]

FOR THE KALYAN JANATA SAHAKARI BANK LTD

sd/-  
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CHAIRMAN

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CA K. M. GUJAR (CO-OPTED DIRECTOR)





**PROFIT & LOSS APPROPRIATION ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2024**

**31 मार्च 2024 अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते**

<b>PARTICULARS / तपशील</b>	<b>2023-24 (₹)</b>	<b>2022-23 (₹)</b>
PROFIT BROUGHT FORWARD / निव्वळ नफा -	15,97,51,482.00	0.00
PREVIOUS YEAR SURPLUS BALANCE / मागील वर्षाची शिल्लक	27,597.00	7,15,34,363.00
STATUTORY RESERVE FUND / वैधानिक राखीव निधी	0.00	6,01,89,598.00
GENERAL FREE RESERVE FUND / सर्वसाधारण मुक्त निधी	0.00	2,40,75,839.00
INVESTMENT FLUCTUATION RESERVE / गुंतवणूक वधघट निधी	0.00	78,15,000.00
CHARITY FUND / धर्मदाय निधी	0.00	19,00,000.00
SHAREHOLDER WELFARE FUND / सभासद कल्याण निधी	0.00	10,00,000.00
MAHOTSAV FUND / महोत्सव निधी	1,81,78,165.00	45,69,578.00
ELECTION FUND / निवडणूक निधी	0.00	10,00,000.00
EDUCATION FUND / शैक्षणिक निधी	0.00	1,00,000.00
BAD & DOUBTFUL DEBTS FUND / संशयित व बुडित कर्ज निधी	0.00	2,81,03,335.00
GENERAL FREE RESERVE FUND (DIVIDEND) / सर्वसाधारण मुक्त निधी	0.00	7,11,44,738.00
GENERAL FREE RESERVE FUND (NATIONAL CO-OP. EDUCATION FUND)/सर्वसाधारण मुक्त निधी	0.00	19,00,000.00
GENERAL FREE RESERVE FUND (EX GRATIA TO EMPLOYEES) / सर्वसाधारण मुक्त निधी	0.00	1,25,00,000.00
TOTAL / एकूण	17,79,57,244.00	28,58,32,451.00

AS PER OUR REPORT OF EVEN DATE ATTACHED

**FOR PRAKASH G. PATHAK & COMPANY**  
CHARTERED ACCOUNTANTS  
(FRN 126975W)

sd/-

**CA PRAKASH G. PATHAK (PARTNER)**  
MEMBERSHIP NO. 033996  
PLACE: KALYAN DATE: JUNE 11, 2024

sd/-

**MR. ANANT N. KULKARNI**  
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER



## NOTES AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024 & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

### I. Notes

#### 1.1 Background

The Kalyan Janata Sahakari Bank Ltd. is a multi-state scheduled Urban Co-operative Bank incorporated in 1973, providing gamut of banking and financial services. The bank is governed by Multi-State Co-operative Act, 2002 and Banking Regulation Act, 1949.

Following are the Significant Accounting Policies i.e. the specific accounting principles and methods of applying these principles in the preparation and presentation of financial statements of the Bank as envisaged in the Accounting Standards issued by ICAI and as relevant to banking.

#### 1.2 Basis of Preparation

The accompanying financial statements are prepared under historic cost convention (as modified by revaluation of immovable properties), with fundamental accounting assumption of Going Concern basis, consistency and accrual system of accounting, unless otherwise stated and conform in all material aspects Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms / guidelines prescribed by Reserve Bank of India (RBI), Banking Regulation Act 1949 to the extent applicable, Multi State Co-operative Societies Act, 2002, Multi State Co-operative Societies Rules, 2002, Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI), and generally accepted accounting practices prevalent in banking industry in India. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

#### 1.3 Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions, considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

### II. Significant Accounting Policies

#### 1. Accounting Conventions

The financial statements are drawn up in accordance with the historical cost convention (as modified by revaluation of premises) and on "Going Concern" basis and in accordance with generally accepted accounting principles and practices prevailing in the Banking Industry in India, except otherwise stated.

#### 2. Investments

- 2.1 Investments are classified into three categories viz. Held to Maturity, Available for Sale and Held for Trading as per RBI guidelines applicable to Urban Co-operative Banks on the following basis.
  - A) "Held to Maturity" (HTM) comprising investments acquired with the intention to hold them till maturity.
  - B) "Held for Trading" (HFT) comprising investments acquired with the intention to trade within 90 day of its acquisition.



- C) "Available for Sale" (AFS) comprising investments not covered by (a) & (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity.

For disclosure in Balance Sheet, investments are classified under five heads as per extant RBI guidelines:

- I) Government Securities
- II) Other Approved Securities
- III) Shares
- IV) Bonds of PSU
- V) Others

- 2.2 Investments classified as 'Held to Maturity (HTM)' are carried at acquisition cost unless it is more than the face value, in which case the premium is amortized over the residual period of the said investments on pro rata basis.

- 2.3 Investments under 'Held for Trading (HFT)' category are marked to market scrip-wise on the monthly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for under the head Investment Depreciation Reserve by debiting to Profit & Loss Account and net appreciation, if any, is ignored.

- 2.4 Investments under 'Available for Sale' category are marked to market scrip-wise on quarterly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for under the head Investment Depreciation Reserve by debiting to Profit & Loss Account and net appreciation, if any, is ignored.

- 2.5 Investments are categorised as HTM, AFS or HFT at the time of its purchase and shifting amongst the categories is done in conformity with regulatory guidelines.

The transfer of scrips from one category to another, is accounted for at the acquisition cost / book value / market value on the date of transfer, whichever is the least, and the depreciation, if any, on such transfer is fully provided for as per extant RBI guidelines.

- 2.6 Market value of securities is determined in terms of SGL account transactions, prices declared by Financial Benchmark India Pvt. Ltd. (FBIL). Investments for which such rates/quotes are not available are valued as per norms laid down by RBI which are as under.

- a) Central / State Govt. Securities: Prices/Yield to maturity rates put out by the FBIL.
- b) PSU bonds : at Yield to Maturity rate
- c) Treasury bills : at carrying cost
- d) Other approved securities : by applying Yield to Maturity rate
- e) Units of Mutual Funds : Lower of Cost or NAV as provided by respective Mutual Fund
- f) Shares of Co-operative Societies in respect of Ownership Premises: Re. 1/- per society in case where financial position is not available.
- g) Shares in other Co-operative societies (State Co-operative Banks & District Central Co-operative Banks): Face Value
- h) Equity shares of Umbrella Organization of UCB: Face value.
- i) Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are accounted for at Net Book Value (NBV) of underlying assets or face value of SRs, whichever is less. SRs are valued as per extant RBI guidelines. As per RBI Master Direction No. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 (Updated as on December 28, 2023) – if the investment in SRs issued against loans transferred is more than 10 percent of all SRs issued against the transferred asset, then such SRs are valued at lower of Net Asset Value (NAV) declared by the ARC based on the recovery ratings received for such instruments and face value of the SRs reduced by the notional provisioning rate applicable if the loans had continued on the books of the transferor.

As per RBI circular RBI/2022-23/78 DOR. STR. REC. 51/21.04.048/2022-23 dated June 28, 2022, a glide path was provided for compliance with implementation of clause 77 of the master direction whereby in respect of valuation of investment in SRs outstanding in the books



of bank as on the date of issuance of these directions (September 24, 2021), the difference between the carrying value of such SRs and the valuation arrived at in terms of clause 77, as on the next financial reporting date after the date of issuance of these directions, is to be provided over a five-year period starting with the financial year ending March 31, 2022 – i.e. from FY 2021-22 till FY 2025-26.

Recoveries made in underlying advances of Security Receipts, which were received by Asset Reconstruction Companies prior to the date of balance sheet without recourse and transferred to bank subsequently, are considered as recoveries made and effected in the financial statements accordingly.

- 2.7 Accounting for Repo/Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with the RBI).

The bank undertaken transactions of under Repo / Reverse Repo, wherein the securities are transferred as in the case of normal outright sale/purchase transactions & such movement of securities is reflected using the Repo/Reverse Repo accounts & contra entries. The above entries are reversed on the date of maturity. Costs & revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under Borrowings and balance in Reverse Repo account is classified under Money at Call & Short Notice.

- 2.8 The bank lent funds through TREPS platform of CCIL and the same is treated as SLR as per extant RBI guidelines.
- 2.9 The bank follows "Settlement Date" accounting for recording of purchase and sale transactions in Securities and cost is determined on the weighted average cost method.
- 2.10 The broken period interest paid/ received on debt instruments is treated as interest expense/ income and is excluded from cost/ sale consideration.
- 2.11 Investments are classified as performing & non-performing, as per extant guidelines issued by the RBI.

In respect of Non-Performing Investments (NPI), income is recognized on cash basis, and provision is made for depreciation/diminution in the value of such securities as per RBI guidelines.

- 2.12 Profit on sale of investments from HTM category is taken to the Profit and Loss account and, thereafter, the amount of such profit is appropriated to 'Capital Reserve' from the net profit for the year after statutory appropriations. Loss on sale is recognized in the Profit and Loss account in the year of sale. The bank did not sale any investments from HTM category during the current financial year.

### 3. Advances

- 3.1 Advances are classified into Standard, Sub-standard, Doubtful or Loss assets in accordance with the RBI guidelines issued from time to time.
- 3.2 Provisions on NPAs are made as per extant RBI guidelines issued from time to time. In addition to the specific provision on NPAs general provision on standard assets is made as per extant RBI Guidelines, @0.40% of the outstanding amount except in case of direct advances to Agricultural and SME sector @ 0.25%, advances to Commercial Real Estate @ 1% and Commercial Real Estate- Residential House Sector @ 0.75%.
- 3.3 Recovery out of Non-Performing Assets Accounts is first adjusted against interest and thereafter against the principal except in case of the Awarded accounts and accounts recovered by settlements, where the recovery is first adjusted towards principal amount outstanding.

Similarly recovery is made through sale of assets, surrender of assigned policy, Other Paper securities, Credit of share amount etc in case of NPA Account which is neither decreed nor transfer to Head Office the amount recovered will be first appropriated against the Principal amount outstanding and balance, if any, will be appropriated towards Interest and Other Charges.

- 3.4 Amounts recovered against Advances prudentially written off in earlier years, are recognized as revenue.



3.5 Overdue Interest Reserve represents un-serviced interest of NPAs which are correspondingly shown under interest receivable on NPA.

3.6 In case of restructured /rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances.

3.7 In the case of loan accounts classified as NPAs, an account shall be reclassified as a performing asset if it conforms to the relevant RBI guidelines.

3.8 In case of accounts which are restructured including accounts restructured under COVID regulatory package, adequate provision is made in accordance with extant RBI guidelines.

#### 4. Property , Plant & Equipment (AS 10)

4.1 Property, Plant & Equipment are carried at historical cost (as modified by revaluation of premises) less depreciation accumulated thereon in accordance with Accounting Standard 10 issued by The Institute of Chartered Accountants of India. The cost of the assets represents the book value as on 01.04.2006 and subsequent additions and deletions are considered therein. Cost includes incidental expenses incurred on acquisition of assets.

4.2 The rates of depreciation and method of charging depreciation are as under:

Description of Fixed Assets	Method of charging depreciation	Depreciation Rate
• Computers	Straight Line Basis	33.33%
• Office Renovation	Straight Line Basis	10.00%
• Air Conditioner	Written Down Value	25.00%
• Electrical Equipment	Written Down Value	15.00%
• Electrical Fittings	Written Down Value	15.00%
• Office Equipments	Written Down Value	25.00%
• Generator	Written Down Value	25.00%

Description of Fixed Assets	Method of charging depreciation	Depreciation Rate
• Furniture & Fixtures	Written Down Value	15.00%
• Note Counting Machine	Written Down Value	20.00%
• Tokens and Safe	Written Down Value	5.00%
• Locker & Strong Room Door	Written Down Value	5.00%
• Building	Written Down Value	2.50%
• Vehicle	Written Down Value	25.00%

4.3 In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year.

4.4 As per RBI circular RBI/2022-23/146 DOR.CAP.REC.No.86/09.18.201/2022-23 dated December 01, 2022 on Revised Regulatory Framework for Urban Co-operative Banks (UCBs) – Net Worth and Capital Adequacy, the Urban Co-operative Banks are permitted to revalue their fixed Assets. As per RBI Master Circular RBI/2023-24/51 DOR.CRE.REC.No.27/07.10.002/2023-24 dated July 25, 2023 on Management of Advances - UCBs, the Bank prepared board approved policy for revaluation of fixed assets. The bank considers only immovable assets for revaluation. The Bank revalues freehold immovable assets at every three years. The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account. Additional Depreciation on the revalued asset is charged to the Profit and Loss Account and appropriated from the Revaluation Reserves to General Reserve. The revalued immovable properties are depreciated @2.50% under WDV method, as applicable to building.

4.5 The fixed asset block – Computers include intangible fixed assets in the nature of Computer Software, which are amortized over a period of three years on SLM basis, similar to the rate and method of depreciation charged for fixed asset block – Computers.





## 5. Reserve Fund & Other Reserves

As per Bye Law No. 56, Dividend remaining unclaimed over three years, Entrance Fees for regular membership & Nominal membership fees after extinguishment of direct & indirect liabilities of nominal member, are transferred to Statutory Reserve Fund.

## 6. Employee Benefits (AS 15 Revised)

### Short Term Employee Benefit:

The undiscounted amounts of short-term employee benefits, such as medical benefits which are expected to be paid in exchange for the services rendered by employees, are recognized during the period when the employee renders the service.

### Long Term Employee Benefits:

#### Defined Benefits Plan:

#### a) Provident Fund

All eligible employees are entitled to receive benefits under the Provident Fund scheme. Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contribution is charged to the Profit and Loss Account of the year when the contribution to the respective funds are due and paid.

#### b) Gratuity and Leave Encashment

In respect of gratuity and leave encashment liability, the Bank has obtained Insurance Policies with two different insurance companies. The shortfall, if any between projected benefit obligation and the fair value of plan assets as on 31st March is provided for and recognized as expense in the Profit and Loss Account. The liability of gratuity and leave encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

## 7. Revenue Recognition

- 7.1 Items of Income & Expenditure are generally accounted on accrual basis except income on Income on mutual fund and Locker Rent. Further Interest on Non Performing

Assets and Non Performing Investments is recognized as income on realization basis, in pursuance with the guidelines issued by the Reserve Bank of India. The bank derecognises the unrealised interest till date of NPA on classification of Advances as Non-Performing Asset. Bank Guarantee commission is collected in advance for the entire period of guarantee and recognized to revenue. Since Bank guarantee commission is not refundable it is considered as being accrued in the year in which bank guarantee is issued.

- 7.2 Profit / loss on sale of investments is credited /debited to "Profit / Loss on Sale of Investments". However, profit on sale of investments under Held to Maturity category, if any, is appropriated (net of applicable taxes and amount required to transferred to Statutory Reserves) to Capital Reserve as per extant RBI guidelines.
- 7.3 Income (other than interest) on investments in "Held to Maturity (HTM)" category acquired at a discount to the face value is recognised as follows:
- On Interest bearing securities, it is recognised only at the time of sale/redemption.
  - On zero-coupon securities, it is accounted for over the balance tenor of the security on a constant yield basis.
- 7.4 Dividend is accounted on an accrual basis where the right to receive the dividend is established.
- 7.5 Income on Units of Mutual Funds as recognised on cash basis as per the extant guidelines issued by Reserve Bank of India.
- 7.6 The Bank derecognises its financial assets when it is sold to Securitisation Company (SC)/ Reconstruction Company (RC), and accounts for the same as under:
- If the sale is at a price below the Net Book Value (NBV) (i.e. book value less provisions held), the shortfall is debited to the Profit and Loss Account in the year of sale;
  - If the sale is for a value higher than the NBV, such surplus is recognised to the extent of amount realised.
- 7.7 The bank recognises interest on income tax refund on accrual basis on the basis of receipt of income tax refund order and /or confirmation thereof.



## 8. Leases (AS 19)

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account on straight-line basis over the lease term in accordance with AS 19 issued by ICAI.

## 9. Earning Per Share (AS 20):

Earnings per share is calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding as on the end of the year except when its results are anti-dilutive. The weighted average number of shares is calculated on daily basis.

## 10. Income Tax (AS 22)

Income tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. The current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per Accounting Standard 22 – “Accounting for Taxes on Income” respectively.

Deferred Tax adjustments comprises of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognized by considering the impact of timing differences between taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted at or substantively enacted after the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognized in the profit and loss account. Deferred tax assets are recognized and re-assessed at each reporting date, based upon management's judgment as to whether their realization is considered as reasonably certain. Deferred Tax Assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realized against future profits.

## 11. Impairment of Assets (AS 28)

Fixed Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable.

Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net discounted cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

## 12. Segment Reporting (AS 17)

The Bank recognizes the business segment as the primary reporting segment and geographical segment as the secondary reporting segment in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 issued by The Institute of Chartered Accountants of India. The segment reporting is made as under:

- a. Treasury
- b. Wholesale Banking
- c. Retail Banking
- d. Other banking operations

## 13. Balance with Bank

Current Deposit in balance with banks include Balances with RBI and Current Deposits with Banks.

## 14. Money at Call and short Notice

The balance of TREPS lending to CCIL, LAF with RBI and Standing Deposit Facility (SDF) with RBI is classified under Money at Call and short notice.

## 15. Accounting for Provisions, Contingent Liabilities and Contingent Assets(AS 29)

In conformity with AS 29, “Provisions, Contingent Liabilities and Contingent Assets”, issued by The Institute of Chartered Accountants of India, the Bank recognizes provisions only when it has a present obligation as a



a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

- a) A disclosure of contingent liability is made when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non occurrence of one or more uncertain events not within the control of the Bank, or
- b) A present obligation arising from a past event which is not recognized as it is not probable that the outflow of resources will be required to settle the obligation or a reliable estimate of the amount of obligation can not be made.

When there is a possible or present obligation in respect of which the likelihood outflow of resources is removed no provision or disclosure is made.

Contingent assets are not recognized in the financial assets. However contingent assets are assessed continuously.

- c) Guarantees given on behalf of constituents, acceptances, endorsements and other obligations

As a part of its commercial Banking activities, the Bank issues documentary credits and guarantees on behalf of its customers. Documentary credits enhance the credit standing of the customers of the Bank. Guarantees generally represent irrevocable assurances that the Bank will make payment in the event of the customer failing to fulfil its financial or performance obligations.

## 16. Investment Fluctuation Reserve (IFR)

The bank maintains Investment Fluctuation Reserve (IFR) on AFS and HFT Investment Portfolio as per the extant RBI guidelines.

## 17. Accounting of Goods & Services Tax

The eligible GST input credit, is accounted for in the books in the period in which the underlying service or goods received are accounted and when there is reasonable certainty in availing / utilising the credits.

## III. NOTES ON ACCOUNTS

### 1. Appropriation of Profit

The Bank has given effect for following appropriation for the year ended 31st March 2024 in the financial Statements, subject to approval of the shareholders at the AGM.

### Statement of Appropriations 31.03.2024

Particulars	(₹) in lakh	
	31.03.2024	31.03.2023
• Net Profit / Loss for the year ended 31.03.2024	1597.51	-2083.35
<b>Add:</b>		
• Previous Year Surplus	0.28	715.34
• Transfer from General Free Reserve Fund	0.00	240.76
• Transfer from Statutory Reserve Fund	0.00	601.90
• Transfer from Investment Fluctuation Reserve	0.00	78.15
• Transfer From Charity Fund	0.00	19.00
• Transfer From Mahotsav Fund	181.78	45.70
• Transfer From Education Fund	0.00	1.00
• Transfer From Bad & Doubtful Debts Fund	0.00	281.03
• Transfer From Election Fund	0.00	10.00
• Transfer From Shareholder welfare Fund	0.00	10.00
• Transfer from General Free Reserve Fund (Dividend)	0.00	711.45
• Transfer from General Free Reserve Fund (National Co-op. Education Fund)	0.00	19.00
• Transfer from General Free Reserve Fund (Ex-Gratia to Employees)	0.00	125
<b>TOTAL</b>	<b>1779.57</b>	<b>774.98</b>
• Statutory Reserve Fund	497.27	16.00
• General Free Reserve Fund	869.71	47.25
• Shareholder Welfare Fund	15.00	0.00
• Dividend Paid	0.00	711.45
• Balance Carried to Balance Sheet	397.59	0.28
<b>TOTAL</b>	<b>1779.57</b>	<b>774.98</b>



The proposed appropriation towards statutory reserve fund and General free reserve fund includes mandatory appropriations and consequential effects of reassessed profit / (loss) of the bank based on RBI Inspection, to maintain an equilibrium of accumulated net profits of all earlier financial years vis-à-vis cumulative mandatory appropriations made to Statutory Reserves, and General Reserves.

## 2. Long Term (Subordinated) Deposits

The bank received approval from Reserve Bank of India for issuance of Long Term (Subordinated) Bonds of tenure of 10 years on 06th Feb 2023 and raised Long Term (Subordinated) Bonds amounting to ₹ 0.37 crore during the current financial year, resulting in accumulated amount raised up to 31/03/2024 being ₹ 2.90 Cr.

## 3. Perpetual Non Convertible Preference Shares (PNCPS)

The bank received approval from Reserve Bank of India on 07th Feb 2024 to raise PNCPS and raised PNCPS amounting to ₹ 8.57 lakh as on 31/03/2024.

## 4. Details of Financial Assets sold during the year to SC/ RC for Asset Reconstruction

Particulars	(₹) in lakh	
	31.03.2024	31.03.2023
• Number of Borrowers	0	0
• Aggregate Value (Net Provisions ) of		
accounts sold to SC/ RC	0.00	0.00
• Aggregate Consideration	0.00	0.00
• Aggregate gain / (loss)		
over net book value	0.00	0.00
• Additional Consideration realized in respect of		
accounts transferred in		
earlier years	0.00	0.00

## 5. Assets Sold To ARCs (Provision on Security Receipts)

As per RBI circular RBI/2022-23/78 DOR. STR. REC. 51/21.04.048/2022-23 dated June 28, 2022, , a glide path was provided for compliance with implementation of clause 77 of the master direction whereby in respect of valuation of investment in SRs outstanding in the books of bank as on the date of issuance of these directions (September 24, 2021), the difference between the carrying value of such SRs and the valuation arrived at in terms of clause 77, as on the next financial reporting date after the date of issuance of these directions, is to be provided over a five-year period starting with the financial year ending March 31, 2022 – i.e. from FY 2021-22 till FY 2025-26. The bank made provision of ₹ 10.63 crores in the current financial year and accumulated provision related thereto as on 31/03/2024 is ₹ 38.71 Cr.

## 6. LC Bills Discounting Provision

The bank had exposure towards Punjab & Maharashtra Co-operative Bank Ltd. in the form of discounted bills drawn under LCs issued which were classified as NPA in FY: 2019-20. As per RBI circular RBI/2019-20/222 DOR. (PCB). BPD. Cir. No. 11/16.20.000/2019-20 dated April 20, 2020- non-performing exposures arising from discounted bills drawn under LCs issued by a UCB under AID was to be fully provided within five years at the rate of 20% annually. Accordingly, the bank made provision in FY: 2019-20 and 2020-21 w.r.t. the said exposure. The scheme of Amalgamation of 'Punjab & Maharashtra Co-operative Bank Ltd.' with Unity Small Finance Bank Limited was notified by the Government of India vide gazette notification dated 25th January 2022 and subsequently bank received a confirmation from Unity Small Finance Bank Limited w.r.t. the amount receivable therefrom. The said exposure was considered as part of Advances and accordingly the bank made provision to the extent of 100% as at March 31, 2024.

## 7. Accounting Standard - 5: Net Profit or Loss for the period, Prior Period Items, and Changes in Accounting Policies

There are no items of material significance in the prior period requiring disclosure. The prior period expenses debited to Profit & Loss Account is ₹ 22.92 lakh against in the previous year were ₹ 9.25 lakh.



There is no change in the Significant Accounting Policies adopted during the year ended March 31, 2024 as compared to those followed in the previous financial year 2022-23.

## 8. Property, Plant and Equipment (AS 10)

The bank has accounted and made disclosure of gross and net block of Property, Plant and Equipment and depreciation in accordance with AS 10 issued by ICAI. During the year, the bank did not revalue any of its ownership premises.

## 9. Accounting Standard 15 (Revised) – Employee Benefits

### I. Defined Contribution Schemes

Bank's employees are covered by Provident Fund to which the Bank makes a defined contribution measured as a fixed percentage of basic salary. During the year an amount of ₹ 225.05 lakh (P.Y. ₹ 173.62 lakh ) has been charged to Profit and Loss account and deposited with the Commissioner of Provident Fund, Thane.

### II. Defined Benefit Schemes

The Bank makes contributions for the gratuity liability of the employees, to the 'The Kalyan Janata Sahakari Bank Employees Group Gratuity Trust'. The present value of these defined benefit obligations and the related current service cost are measured using the Projected Unit Credit Method (PUCM) with actuarial valuation being carried out at each balance sheet date.

The following table sets out the status of the defined benefit schemes and the amounts recognised in the Bank's financial statements as at March 31, 2024 which is as per AS-15(R). The bank is having Employee's Gratuity Fund managed by Life Insurance Corporation of India & Kotak Mahindra Life Insurance Co. Ltd. The total liability on account of gratuity as on 31st March 2024 is ₹ 1541.90 lakh as per Gratuity Report provided by Kotak Mahindra Life Insurance Co. Ltd. Out of said liability the bank had already funded ₹ 1594.63 lakhs including Current financial year payment of ₹ 181.00 lakhs as advised by Kotak Mahindra Life Insurance Co. Ltd. Bank passed advance payment entry of ₹ 52.73 lakh.

Particulars	As at March 31, 2024	(₹) in lakhs
		As at March 31, 2023
<b>Change in benefit obligations:</b>		
Projected benefit obligation, beginning of the year	1,467.33	1,469.85
Interest cost	112.24	110.24
Current Service cost	127.00	125
Benefits paid	-187.87	-163.41
Actuarial gain/(loss)	23.20	-74.35
<b>Projected benefit/obligation, end of the year</b>	<b>1541.90</b>	<b>1467.33</b>
<b>Change in plan assets:</b>		
Fair value of plan assets, beginning of the year	1,466.14	1,469.41
Expected return on plan assets	109.90	110.21
Employer's contributions	181.00	109.44
Benefits paid	-187.87	-163.41
Actuarial gain / (loss)	25.46	-59.50
<b>Fair value of plan assets at the end of the year</b>	<b>1,594.63</b>	<b>1,466.14</b>
<b>The amount to be recognized in the Balance sheet and Profit and Loss account</b>		
Present value of obligations as at the end of the year	1,541.90	1,467.33
Fair value of plan assets as at the end of the year	1,594.63	1,466.14
Non funded status	52.73	1.19
Net asset/(liability) recognized in balance sheet	52.73	-1.19
<b>Assumptions used in valuation :</b>		
Discount rate	7.49%	7.50%
Salary escalation rate	1.00%	1.00%
Withdrawal rate	1.00%	1.00%





The expected return on plan assets is determined considering several applicable factors mainly the composition of the plan assets held, assessed risk of assets management, historical results of the return on plan assets and the policy for plan assets management.

## I. Leave Encashment

Employees of the Bank are entitled to accumulate their earned/ privilege leave up to a maximum of 240 days. A maximum of 30 days leave is eligible for encashment in each year. Leave encashment is accounted for on accrual basis. The total liability on account of leave encashment as on 31st March 2024 is ₹ 634.97 lakh (previous year ₹ 595.52 lakh) as advised by Kotak Mahindra Life Insurance Co. Ltd. in accordance with the Accounting Standard – 15 (Revised) "Employee Benefits" issued by The Institute of Chartered Accountants of India which has been already funded by the bank.

The bank is having Leave Encashment Funds managed by Life Insurance Corporation of India & Kotak Mahindra Life Insurance Co.Ltd.LeaveEncashment is accounted for on accrual basis. The bank has paid contribution of ₹ 40.00 lakhs for leave encashment benefit based on the report given by Kotak Mahindra Life Insurance Co. Ltd. in accordance with the Accounting Standard – 15 (Revised) "Employee Benefits" issued by The Institute of Chartered Accountants of India.

## 10. Accounting Standard – 17 : Segment Reporting

Primary Segment Reporting (By Business Segments) as on March 31, 2024.

SEGMENT REPORTING 31.03.2024

Particulars	Treasury	Wholesale Banking	Retail Banking	Other Banking Operations	(₹) in lakh
					Total
Revenue	7,819.96	9,548.76	12,852.29	98.58	30,319.59
Segment Cost	6,414.32	8,703.94	11,713.46	35.40	26,867.12
Result /Operating Profit	1,405.64	844.82	1,138.82	63.18	3,452.48
Less:- Provisions & Contingencies					1284.97
Profit Before Tax					2,167.51
Income Tax					570
Net Profit After Tax					1,597.51
Other Information					
Segment Assets	1,54,247.03	86,769.89	1,29,612.05	0.00	3,70,628.97
Unallocated Assets					15,636.22
<b>Total Assets</b>					<b>3,86,265.19</b>
Segment Liabilities	675.77	1,59,861.45	2,03,010.49	0.00	3,63,547.71
Unallocated Liabilities					22,717.48
<b>Total Liabilities</b>					<b>3,86,265.19</b>





## SEGMENT REPORTING 31.03.2023

(₹) in lakh

Particulars	Treasury	Wholesale Banking	Retail Banking	Other Banking Operations	Total
Revenue	7,687.72	8,728.93	10,785.77	76.48	27,278.90
Segment Cost	6,063.60	8,108.22	10,018.81	31.80	24,222.43
Result /Operating Profit	1,624.12	620.71	766.96	44.68	3,056.47
Less:- Provisions & Contingencies					5,079.72
Profit Before Tax					-2,023.25
Income Tax					60.10
<b>Net Profit After Tax</b>					<b>-2,083.35</b>
<b>Other Information</b>					
Segment Assets	1,35,391.27	1,04,157.79	1,19,815.36	0.00	3,59,364.42
Unallocated Assets					16,617.43
<b>Total Assets</b>					<b>3,75,981.85</b>
Segment Liabilities	765.51	1,55,069.50	2,00,106.10	0.00	3,55,941.11
Unallocated Liabilities					20,040.74
<b>Total Liabilities</b>					<b>3,75,981.85</b>

## Primary Reporting Segments (By business segments)

The Bank's operations are solely in financial services and consist of providing Banking services including commercial lending activities, treasury operations, etc. The bank adopted following business segment as primary reporting segments:

- I) Treasury includes dealing / trading in investment portfolio, profit / loss on sale of investments, income from money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation / amortization of premium on HTM category investments.
- II) Wholesale Banking
- III) Retail Banking
- IV) Other Banking Operations includes all other operations which are not covered under Treasury, wholesale banking and retail banking.

The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organization structure of the Bank and financial reporting system. Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned/ allocated on a reasonable basis.



## (a) Secondary Reporting Segments

Bank caters mainly to the needs of Indian customers; hence separate information regarding secondary segment i.e. Geographical Segment is not given.

## 11. Accounting Standard-18 : Related party disclosures

The Bank has disclosed the necessary information regarding related parties to the extent permissible by Banking Regulation Act 1949 by way of loans given to Directors and their relatives.

The Bank is a Co-operative Society under The Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by ICAI, other than one Key Management Personnel, viz. Mr. Anant Narayan Kulkarni, Managing Director & Chief Executive Officer of the Bank. However, as per RBI Master Direction RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30, 2021 (Updated as on February 20, 2023) on Financial Statements - Presentation and Disclosures - where the disclosures under the Accounting Standards are not aggregated disclosures in respect of any category of related party i.e., where there is only one entity in any category of related party, banks need not disclose any details pertaining to that related party other than the relationship with that related party. Hence, he being single party under the category, no further details thereon need to be disclosed.

## 12. Accounting Standard- 19: Leases

### Operating Leases:

The Bank has entered into Lease Agreements with various parties. The total of future minimum lease payments under non – cancelable operating leases in terms of Accounting Standard (AS-19), Accounting for Leases, issued by The Institute of Chartered Accountants of India is as follows.

Particulars	(₹) in lakh	
	As at March 31, 2024	As at March 31, 2023
Not Later than one year	973.32	952.57
Later than one year but not later than five years	2,084.87	2,360.29
Later than five years	1,129.02	944.09

## 13. Accounting Standard-20: Earning Per Share

The basic and diluted earnings per share have been computed by dividing the Net Profit / Loss attributable to the equity share holders for the period by the weighted average number of equity shares outstanding during the reporting period.

Particulars	(₹) in lakh	
	F.Y. 2023-24	F.Y. 2022-23
Net profit or loss for the period attributable to equity shareholders	1,597.51	-2,083.35
Weighted average number of equity shares (Daily weighted average)	4,38,11,009	4,22,62,573
Basic and diluted Earnings Per Share (₹)	3.64	-4.93
Nominal Value per share (₹)	25.00	25.00



#### 14. Accounting Standard-22 : Accounting for Taxes on Income

The major components of Deferred Tax Assets/Liabilities as at March 31, 2024 are as follows:

Particulars					(₹) in lakh	
	Opening Balance (₹)		Tax effect difference arising/ (reversing ) during the year (₹)		Closing Balances (₹)	
	2023-2024	2022-2023	2023-2024	2022-2023	2023-2024	2022-2023
<b>Deferred Tax(Liability)/Asset on account of</b>						
Depreciation	14,89,857.00	15,28,288.00	15,17,219.00	-38,431.00	30,07,076.00	14,89,857.00
Provision for BDDR	16,15,72,875.00	8,71,38,540.00	38,27,959.00	7,44,34,335.00	16,54,00,834.00	16,15,72,875.00
Provision for Standard Assets	2,12,43,480.00	2,01,10,830.00	-16,10,880.00	11,32,650.00	1,96,32,600.00	2,12,43,480.00
Provision for Restructured Assets	65,94,540.00	78,59,081.00	-15,60,540.00	-12,64,541.00	50,34,000.00	65,94,540.00
Net Deferred Tax Asset/(Liability)	19,09,00,752.00	11,66,36,739.00	21,73,758.00	7,42,64,013.00	19,30,74,510.00	19,09,00,752.00

#### 15. Accounting Standard 26 : Intangible Assets

Intangible assets consist of Computer Software acquired. The same is amortized equally over the period of three years as per RBI guidelines.

#### 16. Accounting Standard 28: Impairment of Assets

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired and provides for impairment loss, if any, in the Profit and Loss Account. The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS-28) issued by ICAI is required.

#### 17. Accounting Standard 29: Provisions, Contingent Liabilities And Contingent Assets

- a) All letters of credit / guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent, on terms of contractual obligations, devolvement raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The said letters of credit / guarantees include letters of credit / guarantees obtained through other scheduled commercial banks under Line of Credit amounting to ₹ 437.49 lakh and ₹ 498.21 lakh (PY: ₹ NIL and ₹ 295.93 lakhs) respectively.

The quantum of contingent liabilities in respect of Bank guarantees, Letters of credit, Forward contracts etc. as follows:

Particulars	(₹) in lakh	
	F.Y. 2023-24	F.Y. 2022-23
Bank Guarantees	3,547.06	4,623.57
Letter of Credit	437.49	188.63
<b>Total</b>	<b>3,984.55</b>	<b>4,812.20</b>

Proceedings pending with Income Tax & service Tax authorities are mentioned separately under point b.



**b) Claims against the Bank not acknowledged as debts :**

Claims against the Bank not acknowledged as debt include proceedings pending with Income Tax and Service Tax authorities. The Bank has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Management believes that the possibility of an outflow of resources embodying economic benefits in these cases is possible but not probable and hence no provision is required in these cases. However, a contingent liability has been disclosed with respect to these cases. Refer note herein below for details on contingent liabilities.

An amount of ₹ 77.81 lakhs (Previous year: ₹ 77.81 lakhs) is outstanding as at March 31, 2023, as claims against the Bank not acknowledged as Debts, being in the nature of a contingent liability on account of proceedings pending with Service Tax authorities amounting ₹ 77.81 lakh related to April 2014 to June 2017. Bank has filed appeal against the same. The Bank does not expect the outcome of these proceedings to have a material adverse effect on its financial results.

Twenty nine (29) cases are pending as on 31.03.2024, which were filed against Bank in the normal course of business. These cases have a total claim / contingent liability of ₹ 5,47,500/- as on 31.03.2024.

Break up of the same is as follows.

Nineteen (19) cases are filed by Borrowers/Property Owners and others against the action initiated by the Bank for recovery of loans, of which one (1) case is having claim amount of ₹ 5,47,500.00 (as on 31.03.2024) and eighteen (18) cases are filed to stop legal action for recovery of the loan as such does not have any claim amount /contingent liability. Seven (7) cases are investment related and in one (1) case Bank is one of the Respondent/Opponent & there is no any contingent liability /claim against the Bank. Two (2) cases are filed by employee union and ex-employees and do not have any contingent liability.

**c) Depositor Education and Awareness Fund (DEAF):**

The Bank created Depositor Education and Awareness Fund (DEAF) on June 30, 2014 and has transferred all credit balance mentioned in sub-clause i) to viii) in Clause 3 of DEAF Scheme 2014 maintained with the Bank which have not been in operation for 10 years or more, in terms of Circular issued by Reserve Bank of India, in this regard. Subsequently, Bank is transferring to the said Fund, amount becoming due in each calendar month, which remained unpaid for 10 years or more, as specified in the scheme and the interest accrued thereon on the last working day of the subsequent month. In case of demand from claimant, whose unclaimed amount / deposit had been transferred to the fund, the Bank repays the claimant, along with interest, if applicable, and lodges a claim for refund from DEAF (maintained with Reserve Bank of India) for an equivalent amount. The details of refund made by the Bank in each calendar month are furnished by the Bank in the prescribed form in the subsequent month. All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "Contingent Liability – Others, items for which the Bank is contingently liable" under Schedule of Contingent Liability in the Annual Financial Statements. The details of the same are as follows:

Particulars	(₹) in crores	
	As at March 31, 2024	As at March 31, 2023
Opening Balance of Amounts transferred to DEAF	10.37	8.96
Add:- Amounts Transferred to DEAF During the year	1.44	1.58
Less :- Amounts Reimbursed by DEAF Towards claims	0.52	0.17
<b>Closing Balance of Amounts transferred to DEAF</b>	<b>11.29</b>	<b>10.37</b>



## 18. Prudential write off of Bad Debts

The bank has written off principal outstanding amount of ₹ Nil (previous year Nil) towards Bad & Doubtful Loan A/cs identified by the Management as irrecoverable, by debiting the same to the Profit & Loss A/c. The prudential write off is done only after certification received from the Statutory Auditor. Further, it is not in the nature of waiver or concession given to any of the borrower and done after keeping all the rights of recovery intact and enforceable.

## 19. Non Banking Assets

The bank acquired Non Banking Asset of ₹ 179.28 lakh in satisfaction of claims during the current financial year. (Non Banking Assets acquired in the previous year Nil). The Non Banking Assets as on 31.03.2024 were at ₹ 2625.04 lakh (Previous year ₹ 2445.76 lakh). The bank accounted for the NBAs at cost of acquisition as reduced by unrealised interest related to underlying advances against which such NBAs are acquired in satisfaction of claim. No depreciation is provided on NBAs as the same are not in the nature of Fixed Assets but are in the nature of 'Other Assets'.

## 20. Capital Commitment

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) – ₹ 26.55 lakh (Previous Year ₹ 22.17 lakh). The Capital commitment is towards purchase of Hardware & software (₹ 47.64 lakh).

## 21. Revaluation Reserve

Position of Revaluation Reserve as on 31.03.2024 is as follows.

				(₹) in lakhs
Particulars	Original Cost	Book Value	Market value	Revaluation Reserve
Land & Building	1,412.81	914.93	6,856.26	5,941.33

22. Previous year's figures have been regrouped / rearranged wherever necessary to confirm to the presentation of accounts of current year.

### FOR THE KALYAN JANATA SAHAKARI BANK LTD.

sd/-  
CA S. S. AMBEKAR  
CHAIRMAN

sd/-  
DR. R. N. PHATAK  
VICE CHAIRMAN

sd/-  
ADV. S. W. PATWARDHAN  
DIRECTOR

sd/-  
MR. ANANT N. KULKARNI  
MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER

FOR PRAKASH G. PATHAK & COMPANY  
CHARTERED ACCOUNTANTS  
(FRN 126975W)

sd/-  
CA PRAKASH G. PATHAK (PARTNER)  
MEMBERSHIP NO. 033996  
STATUTORY AUDITORS  
PLACE: KALYAN      DATE: June 11, 2024

# Know Your Caller

KYC अपडेट करण्याच्या नावाखाली तुमची वैयक्तिक आणि बँकिंग माहिती विचारणाऱ्या फसवणूक करणाऱ्यांपासून सावध राहा. बँकेच्या नावाचा वापर करून हे फसवणूक करणारे तुमच्याकडून गोपनीय माहिती मिळवण्याचा प्रयत्न करतात.

बँक कधीही फोनवरून तुमची गोपनीय माहिती विचारत नाही. अशा कॉल्सना प्रतिसाद देऊ नका आणि त्वरित तुमच्या बँकेशी संपर्क साधा.

तुमची वैयक्तिक आणि बँकिंग माहिती सुरक्षित ठेवा आणि फसवणूक टाळा.







## DISCLOSURE OF INFORMATION

AS PER RBI MASTER DIRECTION RBI/DOR/2021-22/83

DOR.ACC.REC.No.45/21.04.018/2021-22

DATED 30.08.2021 AS AMENDED

## 1. COMPOSITION OF REGULATORY CAPITAL

Particulars	Amount in Crore	
	31.03.2024 (₹)	31.03.2023 (₹)
I Paid up share capital and reserves (net of deductions, if any)	218.50	190.73
II Other Tier 1 capital	0.00	0.00
III Tier 1 capital (i + ii)	218.50	190.73
IV Tier 2 capital	19.29	24.88
V Total capital (Tier 1+Tier 2)	237.79	215.61
VI Total Risk Weighted Assets (RWAs)	2,057.49	2,139.89
VII Paid-up share capital and reserves as percentage of RWAs	10.62 %	8.91 %
VIII Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	10.62 %	8.91 %
IX Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	0.94 %	1.16 %
X Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	11.56 %	10.08 %
XI Amount of paid-up equity capital raised during the year	8.15	3.80
XII Amount of non-equity Tier 1 capital raised during the year	19.62	-0.34
XIII Amount of Tier 2 capital raised during the year	-5.59	-27.67
XIV of which in Long Term Deposit Receipt	-2.88	-0.74



## 2. ASSET LIABILITY MANAGEMENT

### a) Maturity Pattern of certain items of Assets & Liabilities

As on 31.03.2024											Amount in Crore	
PARTICULARS	DAY 1	2 TO 7 DAYS	8 TO 14 DAYS	15 TO 30 DAYS	31 DAYS TO 2 MONTHS	OVER 2 MONTHS & UP TO 3 MONTHS	OVER 3 MONTHS & UP TO 6 MONTHS	OVER 6 MONTHS & UP TO 1 YEARS	OVER 1 YEARS & UP TO 3 YEARS	OVER 3 YEARS & UP TO 5 YEARS	OVER 5 YEARS	TOTAL
DEPOSITS	15.92	29.40	80.78	46.44	160.54	176.69	412.43	680.07	1,030.19	439.70	282.83	3,354.99
ADVANCES	13.74	18.45	32.84	21.60	29.51	29.51	67.95	140.97	847.36	366.44	504.81	2,073.18
INVESTMENTS	8.35	6.71	81.77	95.98	52.00	52.20	170.51	207.07	187.32	79.14	113.53	1,054.58
BORROWINGS	1.03	0.00	0.00	0.00	0.00	0.00	0.00	5.97	10.37	0.00	2.90	20.27

As on 31.03.2023										Amount in Crore		
PARTICULARS	DAY 1	2 TO 7 DAYS	8 TO 14 DAYS	15 TO 30 DAYS	31 DAYS TO 2 MONTHS	OVER 2 MONTHS & UP TO 3 MONTHS	OVER 3 MONTHS & UP TO 6 MONTHS	OVER 6 MONTHS & UP TO 1 YEARS	OVER 1 YEARS & UP TO 3 YEARS	OVER 3 YEARS & UP TO 5 YEARS	OVER 5 YEARS	TOTAL
DEPOSITS	17.25	31.50	83.64	92.07	214.83	120.76	314.22	560.71	1,229.51	372.79	278.05	3,315.33
ADVANCES	60.12	20.15	38.42	19.24	20.39	19.03	57.05	114.75	864.05	396.22	549.62	2,159.04
INVESTMENTS	3.79	117.18	79.43	88.55	62.72	45.02	166.09	151.13	225.29	67.11	101.07	1,107.38
BORROWINGS	3.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.31	0.02	2.53	21.98



## a) Composition of Investment Portfolio

## 3. INVESTMENT

CURRENT YEAR	As on 31.03.2024										Amount in Crore	
	Investments in India					Investments outside India						
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and / or joint ventures	Others	Total Investments in India	Government Securities (Including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India	Total Investments
<b>Held to Maturity</b>												
Gross	782.72	0.00	0.00	0.00	0.00	0.00	782.72	NA	NA	NA	NA	782.72
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
Net	782.72	0.00	0.00	0.00	0.00	0.00	782.72	NA	NA	NA	NA	782.72
<b>Available for Sale</b>												
Gross	29.51	0.00	3.56	5.00	0.00	57.76	95.83	NA	NA	NA	NA	95.83
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.67	0.00	0.00	0.67	NA	NA	NA	NA	0.67
Net	29.51	0.00	3.56	4.33	0.00	57.76	95.16	NA	NA	NA	NA	95.16
<b>Held for Trading</b>												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00		0.00	0.00	0.00	NA	NA	NA	NA	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
<b>Total Investments</b>	812.23	0.00	3.56	5.00	0.00	57.76	878.55	NA	NA	NA	NA	878.55
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.67	0.00	0.00	0.67	NA	NA	NA	NA	0.67
Net	812.23	0.00	3.56	4.33	0.00	57.76	877.88	NA	NA	NA	NA	877.88



## a) Composition of Investment Portfolio

## 3. INVESTMENT

PREVIOUS YEAR	As on 31.03.2023										Amount in Crore	
	Investments in India					Investments outside India						
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and / or joint ventures	Others	Total Investments in India	Government Securities (Including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India	Total Investments
<b>Held to Maturity</b>												
Gross	782.88	0.00	0.00	0.00	0.00	0.00	782.88	NA	NA	NA	NA	782.88
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
Net	782.88	0.00	0.00	0.00	0.00	0.00	782.88	NA	NA	NA	NA	782.88
<b>Available for Sale</b>												
Gross	0.00	0.00	1.56	5.00	0.00	72.19	78.75	NA	NA	NA	NA	78.75
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.79	0.00	0.00	0.79	NA	NA	NA	NA	0.79
Net	0.00	0.00	1.56	4.21	0.00	72.19	77.96	NA	NA	NA	NA	77.96
<b>Held for Trading</b>												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
<b>Total Investments</b>	782.88	0.00	1.56	5.00	0.00	72.19	861.63	NA	NA	NA	NA	861.63
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.79	0.00	0.00	0.79	NA	NA	NA	NA	0.79
Net	782.88	0.00	1.56	4.21	0.00	72.19	860.84	NA	NA	NA	NA	860.84



## 3. INVESTMENT

## b) Movement of Provisions for Depreciation &amp; Investment Fluctuation Reserves

Amount in Crore

Particulars	31.03.2024 (₹)	31.03.2023 (₹)
<b>I) Movement of provisions held towards depreciation on investments</b>		
a) Opening balance	0.79	1.25
b) Add: Provisions made during the year	(0.12)	0.28
c) Less: Write off / write back of excess provisions during the year	0.00	0.74
d) Closing balance	0.67	0.79
<b>II) Movement of Investment Fluctuation Reserve</b>		
a) Opening balance	6.08	6.87
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Drawdown	0	0.79
d) Closing balance	6.08	6.08
<b>III) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category</b>	6.34 %	7.72 %

## c) Non-SLR investment portfolio

## I) Non-performing non-SLR investments

Amount in Crore

Sr. No.	Particulars	31.03.2024 (₹)	31.03.2023 (₹)
a)	Opening balance	0.00	0.00
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.00	0.00

## II) Issuer composition of non-SLR investments

Amount in Crore

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
①	②	③		④		⑤		⑥		⑦	
		Current Year	Pervious Year	Current Year	Pervious Year	Current Year	Pervious Year	Current Year	Pervious Year	Current Year	Pervious Year
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	1.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	56.76	70.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.67	0.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	62.76	77.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



## d) Repo Transactions (in face value terms)

Amount in Crore

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31,2024
<b>I) Securities sold under repo</b>				
a) Government securities	0.00	0.00	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
<b>II) Securities purchased under reverse repo (Under LAF to RBI)</b>				
a) Government securities (Under LAF to RBI)	15.00	85.00	67.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00

Amount in Crore

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31,2023
<b>I) Securities sold under repo</b>				
a) Government securities	0.00	0.00	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
<b>II) Securities purchased under reverse repo (Under LAF to RBI)</b>				
a) Government securities (Under LAF to RBI)	48.00	288.00	136.58	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00





## 4. ASSET QUALITY

## a) Classification of advances and provisions held

As on 31.03.2024

Amount in Crore

Particulars	Standard	Non-Performing				(₹)
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	Total
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	2,027.9	45.90	85.24	0.00	131.14	<b>2,159.04</b>
Add: Additions during the year					47.14	
Less: Reductions during the year*					34.94	
Closing balance	1,929.84	42.77	99.48	1.09	143.34	<b>2,073.18</b>
*Reductions in Gross NPAs due to:						
Upgradation					12.65	
Recoveries (excluding recoveries from upgraded accounts)					22.29	
Write-offs					0.00	
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	8.44	4.63	59.74	0.00	64.37	<b>72.81</b>
Add: Fresh provisions made during the year					3.44	
Less: Excess provision reversed/ Write-off loans					0.00	
Closing balance of provisions held	7.80	4.31	62.41	1.09	67.81	<b>75.61</b>
<b>Net NPAs</b>						
Opening Balance		41.27	25.50	0.00	66.77	
Add: Fresh additions during the year					43.70	
Less: Reductions during the year					34.94	
Closing Balance		38.46	37.07	0.00	75.53	
<b>Floating Provisions</b>						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						
<b>Technical write offs and the recoveries made thereon</b>						
Opening Balance of Technical/Prudential written-off account						<b>50.23</b>
Add: Technical/Prudential written-off account						<b>0.00</b>
Less: Recovery made from previously written-off account during the year						<b>5.54</b>
<b>Closing balance</b>						<b>44.69</b>



## 4. ASSET QUALITY

## a) Classification of advances and provisions held

As on 31.03.2023

Amount in Crore

Particulars	Standard	Non-Performing				(₹)
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	Total
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	1,861.51	34.64	66.03	0.00	100.67	<b>1,962.18</b>
Add: Additions during the year					52.00	
Less: Reductions during the year*					21.53	
Closing balance	2,027.90	45.90	85.24	0.00	131.14	<b>2,159.04</b>
*Reductions in Gross NPAs due to:						
Upgradation					17.02	
Recoveries (excluding recoveries from upgraded accounts)					4.51	
Write-offs					0.00	
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	7.99	4.26	33.55	0.00	37.81	<b>45.80</b>
Add: Fresh provisions made during the year					29.37	
Less: Excess provision reversed/ Write-off loans					2.81	
Closing balance of provisions held	8.44	4.63	59.74	0.00	64.37	<b>72.81</b>
<b>Net NPAs</b>						
Opening Balance		30.38	32.48	0.00	62.86	
Add: Fresh additions during the year					22.63	
Less: Reductions during the year					18.72	
Closing Balance		41.27	25.50	0.00	66.77	
<b>Floating Provisions</b>						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						
<b>Technical write offs and the recoveries made thereon</b>						
Opening Balance of Technical/Prudential written-off account						<b>61.29</b>
Add: Technical/Prudential written-off account						<b>0.00</b>
Less: Recovery made from previously written-off account during the year						<b>11.06</b>
<b>Closing balance</b>						<b>50.23</b>



Ratio (in percent)	F.Y. 2023-24	F.Y. 2022-23
Gross NPA to Gross Advances	6.91%	6.07%
Net NPA to Net Advances	3.77%	3.19%
Provision coverage ratio	47.31%	49.08%

## b) Sector-wise Advances and Gross NPAs

Amount in Crore

Sr. No.	Sector*	F.Y. 2023-24			F.Y. 2022-23		
		Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
I	<b>Priority Sector</b>						
a)	Agriculture and allied activities	01.13	0.00	0.00 %	12.19	0.30	2.50 %
b)	Advances to industries sector eligible as priority sector lending	426.68	53.51	12.54 %	353.50	20.75	5.87 %
	Of which More than 10% of total Service sector						
	Textiles	205.66	39.66	19.28 %	133.90	8.51	6.36 %
	Construction & Infrastructure				14.11	0.00	0.00 %
c)	Services	366.68	8.88	2.42 %	279.78	9.04	3.23 %
	Of which More than 10% of total industry sector						
	Civil Contractor				19.97	0.00	0.00 %
	Traders	160.07	6.70	4.19 %	149.59	4.16	2.78 %
	Educational Services	53.44	0.00	0.00 %	0.00	0.00	0.00 %
	Hotel and hospitality	70.77	0.00	0.00 %	0.00	0.00	0.00 %
d)	Personal loans	340.01	6.56	1.93 %	347.04	7.35	2.12 %
	<b>Subtotal - I</b>	1,134.50	68.95	06.08 %	992.51	37.44	3.77 %



## b) Sector-wise Advances and Gross NPAs

Amount in Crore

Sr. No.	Sector*	F.Y. 2023-24			F.Y. 2022-23		
		Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
II	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	0.00	0.00	0.00 %	0.00	0.00	0.00 %
b)	Industry	103.29	0.44	0.43 %	352.94	25.42	7.20 %
	Of which More than 10% of total industry sector						
	Construction & Infrastructure				67.53	0.00	0.00 %
	Sugar	96.69	0.00	0.00 %	217.89	0.00	0.00 %
	Textiles	0.40	0.35	89.43 %	11.74	0.35	3.01 %
c)	Services	343.29	60.60	17.65 %	339.42	40.63	11.97 %
	Of which More than 10% of total Service sector						
	Builders & Developers	94.47	6.59	6.98 %	90.43	09.51	10.52 %
	Civil Contractor				42.02	2.48	5.91 %
	Traders	99.80	31.08	31.14 %	94.01	9.96	10.59 %
	Educational Services	36.38	0.00	0.00 %			
	Hotel and hospitality	07.05	3.03	42.98 %			
d)	Personal loans	492.10	13.35	2.71 %	474.17	27.65	5.83 %
	<b>Subtotal (II)</b>	938.68	74.39	7.92 %	1,166.53	93.70	8.03 %
	<b>Total (I + II)</b>	2,073.18	143.34	6.91 %	2,159.04	131.14	6.07 %

## c) Overseas Assets, NPAs and Revenue

Bank does not having overseas assets, NPA and Revenue during previous year and current year.



## d) Details of accounts subjected to restructuring

		Agriculture and Allied Activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		F.Y. 2023-24	F.Y. 2022-23	F.Y. 2023-24	F.Y. 2022-23	F.Y. 2023-24	F.Y. 2022-23	F.Y. 2023-24	F.Y. 2022-23	F.Y. 2023-24	F.Y. 2022-23
<b>Standard</b>	Number of borrowers	0	0	2	2	13	15	9	11	24	28
	Gross Amount (₹ Crore)	0.00	0.00	14.17	15.21	32.74	64.94	6.00	6.74	52.91	86.90
	Provision held (₹ Crore)	0.00	0.00	0.11	0.21	1.33	1.70	0.60	0.67	2.03	2.59
<b>Sub-Standard</b>	Number of borrowers	0	0	0	0	2	1	0	1	2	2
	Gross Amount (₹ Crore)	0.00	0.00	0.00	0.00	33.53	0.86	0.00	0.03	33.53	0.89
	Provision held (₹ Crore)	0.00	0.00	0.00	0.00	3.35	0.09	0.00	0.00	3.35	0.09
<b>Doubtful</b>	Number of borrowers	0	0	0	0	3	1	5	8	8	9
	Gross Amount (₹ Crore)	0.00	0.00	0.00	0.00	2.46	0.19	0.26	0.51	2.72	0.70
	Provision held (₹ Crore)	0.00	0.00	0.00	0.00	0.73	0.06	0.16	0.27	0.89	0.33
<b>Total</b>	Number of borrowers	0	0	2	2	18	17	14	20	34	39
	Gross Amount (₹ Crore)	0.00	0.00	14.17	15.21	68.73	65.99	6.26	7.28	89.17	88.49
	Provision held (₹ Crore)	0.00	0.00	0.11	0.21	5.41	1.85	0.76	0.95	6.28	3.01

## e) Disclosure of transfer of loan exposure

1) Details of stressed loan (NPA) transferred during the year

Amount in Crore

	To ARCs		To permitted transferees		To other transferees (please specify)	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
No. of accounts (borrowers)	0	0	0	0	0	0
Aggregate principal outstanding of loans transferred	0	0	0	0	0	0
Weighted average residual tenor of the loans transferred	0	0	0	0	0	0
Netbook value of loans transferred (at the time of transfer)	0	0	0	0	0	0
Aggregate consideration	0	0	0	0	0	0
Additional consideration realized in respect of accounts transferred in earlier years	0	0	0	0	0	0



## f) Fraud accounts

Amount in Crore

Particulars	F.Y. 2023-24	F.Y. 2022-23
Number of frauds reported	0	3
Amount involved in fraud (₹ crore)	0	4.74
Amount of provision made for such frauds (₹ crore)	0	0.89
Amount of Unamortized provision debited from 'other reserves' as at the end of the year (₹ crore)	0	NIL

## g) Disclosure under Resolution Framework for COVID-19-related Stress

I) For the half year ended 31st March 2024

Amount in Crore

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2023 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2024
Personal Loans	6.79	0.00	0.00	0.55	6.26
Corporate persons	27.51	0.00	0.00	2.48	25.09
Of which MSMEs	26.06	0.00	0.00	2.09	24.03
Others	0.00	0.00	0.00	0.00	0.00
Total	34.30	0.00	0.00	03.04	31.35





II) For the half year ended 30 September 2023

Amount in Crore

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2023 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2023
Personal Loans	7.28	0.06	0.00	0.49	6.79
Corporate persons	29.87	1.50	0.00	2.35	27.51
Of which MSMEs	27.75	1.50	0.00	1.68	26.06
Others	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>37.15</b>	<b>01.56</b>	<b>0.00</b>	<b>02.84</b>	<b>34.30</b>

I) For the half year ended 31 March 2023

Amount in Crore

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2022 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2023
Personal Loans	7.45	0.04	0.00	0.23	7.28
Corporate persons	32.78	0.19	0.00	2.92	29.87
Of which MSMEs	29.65	0.19	0.00	1.90	27.75
Others	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>40.23</b>	<b>0.23</b>	<b>0.00</b>	<b>03.15</b>	<b>37.15</b>



II) For the half year ended 30th September 2022

Amount in Crore

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2022 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2022
Personal Loans	7.05	0.20	0.00	0.13	7.45
Corporate persons	35.55	0.86	0.00	2.94	32.78
Of which MSMEs	31.40	0.86	0.00	1.93	29.65
Others	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>42.60</b>	<b>01.06</b>	<b>0.00</b>	<b>03.07</b>	<b>40.23</b>

## 5. EXPOSURES

## a) Exposure to real estate sector

Amount in Crore

Category	F.Y. 2023-24	F.Y. 2022-23
<b>I. Direct exposure</b>		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits	289.39	293.90
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	164.95	188.03
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures - i. Residential - - ii. Commercial Real Estate - -	0.00	0.00
<b>II. Indirect Exposure</b> Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies	0.00	0.00
<b>Total Exposure to Real Estate Sector</b>	<b>454.34</b>	<b>481.93</b>



## b) Exposure to Capital Market - Nil (Previous year - Nil)

## c) Risk category-wise country exposure

Amount in Crore

Risk Category*	Exposure (Net) as at 31.03.2024	Provision held at 31.03.2024	Exposure (Net) as at 31.03.2023	Provision held as at 31.03.2023
Insignificant	NA	NA	NA	NA
Low	NA	NA	NA	NA
Moderately Low	NA	NA	NA	NA
Moderate	NA	NA	NA	NA
Moderately High	NA	NA	NA	NA
High	NA	NA	NA	NA
Very High	NA	NA	NA	NA
Total	NA	NA	NA	NA

## d) Unsecured advances

Amount in Crore

Particulars	F.Y. 2023-24	F.Y. 2022-23
Total unsecured advances of the bank	223.93	239.93
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

## 6. CONCENTRATION OF DEPOSITS, ADVANCES, EXPOSURES AND NPAS

## a) Concentration of deposits

Amount in Crore

Particulars	F.Y. 2023-24	F.Y. 2022-23
Total deposits of the twenty largest depositors	177.22	207.56
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.28 %	6.26 %

## b) Concentration of advances

Amount in Crore

Particulars	F.Y. 2023-24	F.Y. 2022-23
Total advances to the twenty largest borrowers	290.08	430.88
Percentage of advances to twenty largest borrowers to total advances of the bank	13.99 %	19.96 %



## c) Concentration of exposures

Amount in Crore

Particulars	F.Y. 2023-24	F.Y. 2022-23
Total exposure to the twenty largest borrowers/customers	434.61	458.90
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	20.96 %	21.25 %

## d) Concentration of NPAs

Amount in Crore

Particulars	F.Y. 2023-24	F.Y. 2022-23
Total Exposure to the top twenty NPA accounts	107.16	94.67
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	74.76 %	72.18 %

## 7. DERIVATIVES

Bank does not have transaction in derivatives in the current and previous financial years.

## 8. DISCLOSURE OF COMPLAINTS

## a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No.	Particulars	F.Y. 2023-24	F.Y. 2022-23
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	32	16
3.	Number of complaints disposed during the year	32	16
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from OBOs		
5.	Number of maintainable complaints received by the bank from OBOs	0	0
5.1	Of 5, number of complaints resolved in favour of the bank by Bos	0	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Bos	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Bos against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0



## b) Top five grounds of complaints received by the bank from customers

Grounds of Complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Current Year F.Y. 2023-24</b>					
<b>Ground-1</b> Debit Card / ATM Transaction	0	7	133.33 %	0	0
<b>Ground-2</b> Loan/CIBIL/NPA Issues	0	11	266.67 %	0	0
<b>Ground-3</b> Customer Service	0	3	(25.00 %)	0	0
<b>Ground-4</b>	0	0	0	0	0
<b>Ground-5</b>	0	0	0	0	0
<b>Others</b>	0	11	83.33 %	0	0
<b>Total</b>	0	32	100.00 %	0	0
<b>Previous Year F.Y. 2022-23</b>					
<b>Ground-1</b> Debit Card / ATM Transaction	0	3	200.00 %	0	0
<b>Ground-2</b> Loan/CIBIL/NPA Issues	0	3	0.00 %	0	0
<b>Ground-3</b> Customer Service	0	4	33.33 %	0	0
<b>Ground-4</b>	0	0	0	0	0
<b>Ground-5</b>	0	0	0	0	0
<b>Others</b>	0	6	(14.29 %)	0	0
<b>Total</b>	0	16	(11.11 %)	0	0



## 9. DISCLOSURE OF PENALTIES

Amount in Crore

Particulars	F.Y. 2023-24	F.Y. 2022-23
Disclosure of Penalties	0.045	NIL

Reserve Bank of India has imposed penalty of ₹ 4.50 lakh ( Previous year NIL) on account of the following

(I) Opening Savings Bank (SB) accounts of ineligible institutions, and

(II) levy charges for non-maintenance of minimum balances in SB accounts without notifying the customers.

The same has been remitted to RBI during the F.Y. 2023-24.

## 10. TRANSFERS TO DEPOSITOR EDUCATION AND AWARENESS FUND (DEA FUND)

Amount in Crore

Particulars	F.Y. 2023-24	F.Y. 2022-23
Opening balance of amounts transferred to DEA Fund	10.37	8.96
Add: Amounts transferred to DEA Fund during the year	1.44	1.58
Less: Amounts reimbursed by DEA Fund towards claims	0.52	0.17
Closing balance of amounts transferred to DEA Fund	11.29	10.37

## 11. OTHER DISCLOSURE

## a) Business ratios

Amount in Crore

Particulars	F.Y. 2023-24	F.Y. 2022-23
I) Interest Income as a percentage to Working Funds	7.55 %	6.73 %
II) Non-interest income as a percentage to Working Funds	0.61 %	0.76 %
III) Cost of Deposits	4.90 %	4.55 %
IV) Net Interest Margin	3.18 %	2.71 %
V) Operating Profit as a percentage to Working Funds	0.93 %	0.84 %
VI) Return on Assets to working fund	0.43 %	(0.57 %)
VII) Business (deposits plus advances) per employee (in ₹ crore)	9.00	11.56
VIII) Profit per employee (in ₹ crore)	2.65	(0.04)



**b) Bancassurance business**

The break-up of income derived from insurance business

Amount in Crore

Particulars	F.Y. 2023-24	F.Y. 2022-23
I) Commission from selling of Non-Life Insurance policies	0.13	0.09
II) Commission from selling of Life Insurance policies	0.86	0.68

**c) Marketing and distribution**

Amount in Crore

Particulars	F.Y. 2023-24	F.Y. 2022-23
Income from Mutual Fund	0.00	0.00

**d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)**

Current Year F.Y. 2023-24	Previous Year F.Y. 2022-23
PSLCs Purchased ₹ 700 Cr.	PSLCs Purchased ₹ 1,100 Cr.
( PSLCs General ₹ 700 Cr.)	(PSLCs General ₹ 1,050 Cr. + Micro ₹ 50 Cr.)
PSLCs Sale NIL	PSLCs Sale NIL

**e) Provisions and contingencies**

Amount in Crore

Provision debited to Profit and Loss Account	F.Y. 2023-24	F.Y. 2022-23
I) Provisions for NPI	0.00	0.00
II) Provision towards NPA (Provision made Bad and Doubtful debts)	2.00	23.00
III) Provision made towards Income tax	5.70	0.60
IV) Provision for Restructure advances	(0.62)	(0.50)
V) Provision against Standard Assets	(0.64)	0.45
VI) Provision for IDR	(0.12)	0.28
VII) Provision for Depreciation on SRs	10.63	28.08
VIII) Provision for amount receivable from USFB	1.44	6.37

**f) Payment of DICGC Insurance Premium**

Amount in Crore

Particulars	F.Y. 2023-24	F.Y. 2022-23
I) Payment of DICGC Insurance Premium	4.01	3.87
II) Arrears in payment of DICGC premium	0.00	0.00

Note : DICGC Premium Paid upto 30.09.2024



## g) Disclosure of Advances to Directors &amp; their relatives

Particulars	Amount in Crore	
	F.Y. 2023-24	F.Y. 2022-23
Fund-based (Advance against Fixed Deposit)	0.00	0.00
Outstanding at the beginning of the year	0.00	0.00
Disbursement during the year	0.00	0.00
Recovery during the year	0.00	0.00
Outstanding at the end of the year.	0.00	0.00
Non-fund based (Guarantees, L/Cs etc.)	0.00	0.00

**FOR PRAKASH G. PATHAK & COMPANY**  
 CHARTERED ACCOUNTANTS  
 (FRN 126975W)

For The Kalyan Janata Sahakari Bank Ltd

sd/-  
**CA PRAKASH G. PATHAK** (PARTNER)  
 MEMBERSHIP NO. 033996

sd/-  
**CA S. S. AMBEKAR**  
 CHAIRMAN

sd/-  
**DR. R. N. PHATAK**  
 VICE CHAIRMAN

sd/-  
**ADV. S. W. PATWARDHAN**  
 DIRECTOR

sd/-  
**MR. ANANT N. KULKARNI**  
 MANAGING DIRECTOR &  
 CHIEF EXECUTIVE OFFICER

PLACE: KALYAN  
 DATE: June 11, 2024



## CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	Amount in Lakh			
	2023-24 (₹)	2023-24 (₹)	2022-23 (₹)	2022-23 (₹)
<b>OPERATING ACTIVITY</b>				
NET PROFIT AS PER PROFIT AND LOSS A/C		1,597.51		-2083.35
<b>ADD: ADJUSTMENT FOR</b>				
PROVISION FOR INCOME TAX	570.00		60.10	
PROVISION FOR DOUBTFUL DEBTS	344.08		2,937.26	
AMORTISATION OF SECURITY	47.25		47.47	
DEPRECIATION ON FIXED ASSETS	683.36		540.16	
LOSS ON SALE OF ASSETS	1.40		11.84	
PROVISION FOR DEPRECIATION ON SRs	1063.33		2,807.67	
PROVISION FOR STANDARD ASSETS	0.00		45.00	
		2,709.42		6449.50
<b>LESS :</b>				
PROFIT ON SALE OF INVESTMENT	31.15		21.82	
DEFERRED TAX	21.74		742.64	
RESTRUCTURE PROVISION REVERSED	62.00		0.00	
INTEREST ON INVESTMENT CONSIDERED				
IN INVESTING	7,788.82		7665.90	
IDR REVERSED	11.59		0.00	
NOTIONAL GAIN ON ACTUALRIAL LEAVE &				
GRATUITY	52.73		0.00	
DIVIDEND RECEIVED	0.20		0.00	
INT RECD ON INCOME TAX REFUND	91.00		0.00	
INCOME TAX EARLIER SURPLUS PROVISION				
REVERSED	11.77		4.80	
STANDARD ASSETS PROVISION NOT				
REQUIRED REVERSED	64.00		50.24	
		8,135.00		8,485.40

Carried Forward



## CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	Amount in Lakh			
	2023-24 (₹)	2023-24 (₹)	2022-23 (₹)	2022-23 (₹)
<b>ADJUSTMENTS FOR</b>				
INCREASE/DECREASE IN RESERVE	0.00		-48.77	
INCREASE/DECREASE IN DEPOSITS	3,965.17		10909.35	
INCREASE/DECREASE IN INTEREST PAYABLE	5.55		0.00	
INCREASE/DECREASE IN OTHER LIABILITY	-242.40		18.11	
INCREASE/DECREASE IN ADVANCE	8,586.09		-18,905.36	
INCREASE/DECREASE IN OTHER ASSETS	1,683.30		-558.43	
INCREASE/DECREASE IN INTEREST RECEIVABLE	-77.17		0.00	
		<b>13,920.54</b>		<b>-8585.10</b>
<b>INCOME TAX PAID</b>		<b>-475.00</b>		<b>-600.00</b>
<b>EXPENSES OUT OF FUND</b>				
SHAREHOLDERS WELFARE FUND	-11.15		0.00	
CO OP EDU.FUND(TRAINING)	-8.54		0.00	
		<b>-19.69</b>		<b>0.00</b>
<b>INCOME CREDITED TO RESERVE FUND</b>				
NOMINAL MEMBERS FEE	1.92		0.00	
ENTRANCE FEES	4.31		0.00	
		<b>06.23</b>		<b>0.00</b>
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>		<b>9604.01</b>		<b>-13,304.35</b>
<b>INVESTMENT ACTIVITY</b>				
PURCHASE OF FIXED ASSET	-922.44		-459.97	
SALE OF FIXED ASSETS	7.29		3.01	
PURCHASE OF INVESTMENT	-64558.03		0.00	
DIVIDEND RECEIVED	0.20		0.00	

Carried Forward



## CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	Amount in Lakh			
	2023-24 (₹)	2023-24 (₹)	2022-23 (₹)	2022-23 (₹)
SALE/REDEMPTION OF INVESTMENT	46,055.91		9,833.33	
INTEREST ON INVESTMENT	7,788.81		7,665.90	
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>		<b>-11,628.26</b>		<b>17,042.27</b>
<b>FINANCIAL ACTIVITY</b>				
INCREASE IN SHARE CAPITAL	823.52		379.96	
INCREASE/(DECREASE) IN BORROWING	-171.04		-3,712.29	
DIVIDEND PAID	-0.80		-707.50	
<b>NET CASH GENERATED FROM FINANCIAL ACTIVITY</b>		<b>651.68</b>		<b>-4039.83</b>
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>-1,372.57</b>		<b>-301.91</b>
CASH IN HAND AT THE BEGINNING OF THE YEAR	3,657.84		4,002.86	
BALANCE WITH BANK AT THE BEGINNING OF YEAR	36,402.59		36,359.48	
		<b>40,060.43</b>		<b>40,362.34</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF YEAR</b>		<b>38,687.86</b>		<b>40,060.43</b>
CASH IN HAND AT THE END OF THE YEAR	1,992.69		3,657.84	
BALANCE WITH BANK AT THE END OF YEAR	36,695.17		36,402.59	
<b>TOTAL</b>		<b>38,687.86</b>		<b>40,060.43</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR THE KALYAN JANATA SAHAKARI BANK LTD

sd/-  
CA S. S. AMBEKAR  
CHAIRMANsd/-  
DR. R. N. PHATAK  
VICE CHAIRMANsd/-  
ADV. S. W. PATWARDHAN  
DIRECTORsd/-  
MR. ANANT N. KULKARNI  
MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICERFOR PRAKASH G. PATHAK & COMPANY  
CHARTERED ACCOUNTANTS  
(FRN 126975W)sd/-  
CA PRAKASH G. PATHAK (PARTNER)  
MEMBERSHIP NO. 033996  
PLACE: KALYAN

DATE: JUNE 11, 2024



### BYE-LAWS AMENDMENTS

SR. NO.	EXISTING BYE-LAWS	AMENDMENTS	REASON OF AMENDMENTS
1 (II)	<p>Registered Office</p> <p>The Principal and the Registered Office of the Bank shall be situated at "Kalyanam_astu", Om Vijaykrishna Apt., Adharwadi, Kalyan (West), District Thane, Maharashtra, PIN 421301.</p> <p>Any change in the address shall be notified to the Central Registrar within 15 days of its change and may be published in a local newspaper and shall be made by an amendment to its Bye-laws after following the procedures laid down in the Section 11 of the Multi State Co Op Societies Act, 2002; with appropriate approval from R.B.I.</p>	<p>The Principal and the Registered Office of the Bank shall be situated at "Kalyanam_astu", Om Vijaykrishna Apt., Adharwadi, Kalyan (West), District Thane, Maharashtra, PIN 421301. The e-mail address of the Bank shall be response@kalyanjanata.in.</p> <p>Any change in the address &amp; e-mail address shall be notified to the Central Registrar within 15 days of its change and may be published in a local newspaper and shall be made by an amendment to its Bye-laws after following the procedures laid down in the Section 11 of the Multi State Co Op Societies Act, 2002; with appropriate approval from R.B.I.</p>	Due to Amendment in MSCS Act
2 (IX)	<p>Definitions</p> <p>"Central Registrar", means the Central Registrar of Cooperative Societies appointed under the provisions of the MSCS Act, 2002;</p>	Central Registrar means the Central Registrar of Co-operative Societies appointed as per clause (f) of Article 243- ZH of the constitution read with sub-section (1) of Section 4 of the MSCS Act, 2002, and includes any Officer empowered to exercise the powers of the Central Registrar under sub-section (2) of that section.	Due to Amendment in MSCS Act
2 (XIII)	"Co-operative Year" means the period from 1st of April to 31st March;	"Financial Year" means the period from 1st of April to 31st March;	Due to Amendment in MSCS Act
2 (XXXI)	New Insertion	Co-operative Ombudsman means the Ombudsman appointed by the Central Government under Section 85 A of the Act.	Due to Amendment in MSCS Act





### BYE-LAWS AMENDMENTS

SR. NO.	EXISTING BYE-LAWS	AMENDMENTS	REASON OF AMENDMENTS
3 (xvi)	Objects & Functions To acquire, to sell, Plot, Land, Building and to construct, to maintain and to alter any of the Bank's building / property or works necessary or convenient for the purpose of the Bank and to let out accommodation in excess of its requirements;	To acquire, to sell, Plot, Land, Building and to construct, to maintain and to alter any of the Bank's building / property or works necessary or convenient for the purpose of the Bank;	As per RBI guidelines, Urban Co-op. Banks are not allowed to let out accommodations. Hence, to follow extant RBI guidelines, amendment is proposed.
4 (IX)	Funds may be raised by the following means: External Commercial Borrowings (ECB)	Deleted	As per RBI guidelines, Urban Co-op. Banks are not allowed to raise funds through External Commercial Borrowings. Hence, to follow extant RBI guidelines, amendment is proposed.
8 (1)	Maximum Borrowing Limit The Bank shall be eligible to receive deposits, raise loans and receive grants from external sources provided that the total amount of deposits and loans received during any financial year shall not exceed ten times of the sum of subscribed share capital and accumulated reserves, provided further that while calculating the total sum of subscribed share capital and accumulated reserves, the accumulated losses shall be deducted.	Maximum Borrowing Limit The Bank shall be eligible to receive deposits, raise loans and receive grants provided that the total amount of deposits and loans received shall not exceed such multiples as may be determined from time to time by the Central Government of the sum of the subscribed share capital and accumulated reserves minus the accumulated losses.	Due to Amendment in MSCS Act



### BYE-LAWS AMENDMENTS

SR. NO.	EXISTING BYE-LAWS	AMENDMENTS	REASON OF AMENDMENTS
8 (3)	Bank may issue non-convertible debentures or other instruments subject to the provisions of any law for the time being in force to raise resources for the fulfilment of its objectives to the extent of twenty-five per cent of its paid-up share capital.	Bank may issue non-convertible debentures or other instruments subject to the provisions of any law for the time being in force to raise resources for the fulfilment of its objectives.	To follow extant guidelines issued by RBI in this regard.
14 (VII)	Rights of Member: A member shall not have rights of members if he is in default of any payment due to the bank as prescribed in the Act, the Rules & the Bye-laws.	No right of membership shall be exercisable until a person has paid all dues which are in default to the Bank including the payment in respect of membership or has availed such minimum level of services as specified in the byelaws from time to time.	To have more clarity on right of membership.
16 (IV)	Disqualification of Membership He has made any default in payment of dues to be paid to the Bank, viz. contributions, subscriptions or admission fees and /or as decided by the Board of Directors from time to time.	He has made any default in payment of dues to be paid to the Bank, viz. contributions, subscriptions, admission fees or any dues and /or as decided by the Board of Directors from time to time.	To have more clarity on payment of dues by the
37 (I)	Chairman & Vice-Chairman The Board of Directors at its first Meeting after the election of the Board shall elect a Chairman and Vice-Chairman from amongst the elected Directors. The term of office of the Chairman and Vice chairman shall be co terminus with the term of elected members of the board unless chairman or vice chairman ceases to	The Board of Directors at its first Meeting after the election of the Board shall elect a Chairman and Vice-Chairman from amongst the elected Directors. The term of office of the Chairman and Vice chairman shall be co terminus with the term of elected members of the board unless chairman or vice chairman ceases to be a director earlier. (This meeting	This byelaw is about the Term of Office of Chairman & Vice-Chairman. Vacancy in the Board is inserted, inadvertently, in this byelaw. The vacancy in the Board is inserted in byelaw No. 41 which is about Term of Office of



## BYE-LAWS AMENDMENTS

SR. NO.	EXISTING BYE-LAWS	AMENDMENTS	REASON OF AMENDMENTS
37 (I)	be a director earlier. (This meeting shall be presided over by the Returning Officer appointed by the Board or by appropriate authority under the MSCS Act. If there is equality of votes in the election of the Chairman and/or the Vice-Chairman of the Board of the Directors, the decision will be taken by drawing lot/lots). In case of any vacancy during the tenure of the board, if not kept vacant, the board shall fill up the vacancy through re-election for the unexpired term of the board, if the unexpired term is more than half of the tenure of the board.	shall be presided over by the Returning Officer appointed by the Board or by appropriate authority under the MSCS Act. If there is equality of votes in the election of the Chairman and/or the Vice-Chairman of the Board of the Directors, the decision will be taken by drawing lot/lots).	Board of Directors which is relevant to the point. To rectify the anomaly, the said amendment is proposed.
39 (VIII)	Powers & Functions of BOD New Insertion	To recruit employees through a transparent, objective and adequately publicised competitive process, and as per specified educational and experience criteria as laid down in these Bye-laws.	Due to Amendment in MSCS Act
39 (XXXIV)	The Board of Directors may appoint Sub-committee(s) of Directors not exceeding seven Directors including the Chairman/Vice-Chairman and the Chief Executive Officer and delegate to such sub-committee(s) such powers as it may deem fit, subject to the provisions of the Act, rules and Bye laws	The Board of Directors may appoint Sub-committee(s) of Directors not exceeding eight Directors including the Chairman, Vice-Chairman and the MD/CEO/GM and delegate to such sub-committee(s) such powers as it may deem fit, subject to the provisions of the Act, rules and Bye laws	For administrative convenience



### BYE-LAWS AMENDMENTS

SR. NO.	EXISTING BYE-LAWS	AMENDMENTS	REASON OF AMENDMENTS
47 (I)	Committees of the Board The Board shall constitute an Executive Committee and other committees or sub committees as may be considered necessary, provided that other committees or sub committees, other than the Executive Committee shall not exceed three at a given point of time as per the provisions of the Act, Bye laws and Rules. Each committee shall consist of not more than seven members.	The Board shall constitute an Executive Committee and such other committees or sub-committees as may be considered necessary, provided that other committees or sub committees, other than the Executive Committee shall not exceed eight at a given point of time as per the provisions of the Act, Bye laws and Rules. Each committee shall consist of not more than eight members. Provided that the board shall constitute – a) an Audit and Ethics Committee b) a Committee on prevention of sexual harassment at work place.	Due to Amendment in MSCS Act
57 (I)	Dividend The dividend declared shall be paid to the person whose name stands as the registered share holder in the books of the Bank on the last day of the co-operative year to which dividend relates.	The dividend declared shall be paid to the person whose name stands as the registered share holder in the books of the Bank on the last day of the Financial year to which dividend relates.	Due to Amendment in MSCS Act
62	Settlement of Disputes All the disputes shall be referred to arbitration in accordance with the provisions of the MSCS Act 2002 & rules.	All the disputes & complaints shall be referred to arbitration & / or Co-operative Ombudsman in accordance with the provisions of the MSCS Act, rules & bye-laws.	Due to Amendment in MSCS Act
66	Recruitment of Employees New Insertion	The Bank shall recruit employees as per the Recruitment Policy of the Bank, approved by Board of Directors from time to time.	Due to Amendment in MSCS Act



## ANNEXTURE A

Name of the Bank		The Kalyan Janata Sahakari Bank Ltd		
Registered Office Address		‘Kalyanam_astu’, Om Vijaykrishna Apartment, Adharwadi, Kalyan (West) 421 301		
No. & Date of Registration		MSCS/CR/1272/2017		
Date & No. of RBI license		20th Aug. 1988	UBD/MH/980P	
Area of Jurisdiction		Entire state of Maharashtra & Gujarat		
Particulars for the year ended		31 March, 2024		
No. of Branches Including H.O.		44		
Number of Members	(A) Regular	64,973		
	(B) Nominal	8,040	Borrowing Members :	1,217
			Non Borrowing Members :	6,823

(₹ in lakh)

Paid up Share Capital		₹ 11579.15
Total Reserves & Funds		₹ 27848.36
Deposits:	Saving	₹ 93232.34
	Current	₹ 18018.36
	Fixed	₹ 224247.91
Advances:	Secured	₹ 184925.70
	Unsecured	₹ 22392.56
Total % of Priority Sector		94.66 %
% of Weaker Section to priority sector		7.38 %
Borrowing		₹ 2027.17
Investments		₹ 87855.22
Overdues % (Percentage)		3.37 %
Working Capital		₹ 371322.11
Profit for the year		₹ 1597.51
Audit Rating		B
Total Staff		603
Sub Staff		101
Other Staff		502
Productivity per employee		₹ 900.19



# Don't let your account go **DEAF**

जेव्हा खातेदार सलग 2 वर्ष बँक खात्यात कोणताही व्यवहार करत नाही तेव्हा भारतीय रिझर्व्ह बँकेच्या नियमावली अंतर्गत बँक सदर खाते इन-ऑपरेटिव्ह म्हणजेच निष्क्रिय करते तसेच खात्यात सलग 10 वर्षे कोणताही व्यवहार न झाल्यास ते खाते, डिपॉझिटर एज्युकेशन अँड अवेयरनेस फंड (DEAF) अंतर्गत भारतीय रिझर्व्ह बँकेला हस्तांतरित करण्यात येते.

बँक आपल्या संकेतस्थळावर DEAF खातेधारकांच्या नावांची यादी वेळोवेळी अपडेट करत असते. DEAF अंतर्गत गेलेल्या खात्यावरील रकमेवर दावा करण्यासाठी खातेदाराला दीर्घ आणि वेळखाऊ प्रक्रियेतून जावे लागते. याचमुळे ही सर्व प्रक्रिया टाळण्यासाठी आपल्या खात्यावरील व्यवहार सुरु ठेवा आणि खाते निष्क्रिय होण्यापासून थांबवा.



**Banco Blue Ribbon  
Award 2023**

**Best Technology Award**



**Indian Banking  
Summit & Award 2024**

**Best Digital Co-Operative Bank**



**Frontiers in Co-Operative  
Banking Award 2023**

**Best Lead Generation Initiative**



**Best Audit Initiative**



**Bharat Ratna Sahakarita Sanman 2024**

**Best Risk Management Initiative**



**Best NPA Management**



After 5 decades of progressive banking we embrace the new begining of The Kalyan Janata Sahakari Bank. Looking Forward at the next 50 years, we aim to **Update our Technology, Upgrade our Services & Upscale our Operations,** ensuring enhanced customer experiences and sustainable growth.

**Head Office :** "Kalyanam\_astu", Om Vijaykrishna Apartment, Adharwadi, Kalyan (West) - 421 301.

**Regional Office :** Survey No. - B 55 / 7, Maharshi Karve Stree Shikshan Sanstha, Karvenagar Bus Stop, Karve Nagar, Pune - 411 052.